SPHERE MINERALS LIMITED

A SUBSIDIARY OF GLENCORE

ASX RELEASE

21 April 2015

SPHERE MINERALS LIMITED (ASX:SPH) APPOINTMENT OF CHIEF FINANCIAL OFFICER

Sphere Minerals Limited advises that Mr Lionel Mages has been appointed as Chief Financial Officer, effective immediately.

Mr Mages is a qualified Chartered Management Accountant, CIMA associate, and holds a Master of Science (specializing in Finance and Accounting) from University of Lausanne, Switzerland.

Mr Mages has over 8 years of experience in senior financial roles. In 2010, Mr Mages joined Glencore as Trade Accountant for Zinc/Copper and in 2014 he became Finance Controller of Glencore Iron Ore asset team. He previously worked for Credit Suisse as a Controller and for British American Tobacco as a Financial Analyst.

The Board welcomes the appointment of Mr Mages to the Executive team.

Matthew Conroy

Company Secretary