



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

FPO SHARES

Issued: 153 mln

Market Cap: \$8 mln

ASX: KOR

Last Price: AU¢ 5.1

BERLIN: C6S.BE

Last Price: € 0.04

Thursday, 23 April 2015

DIRECTORS APPOINTMENT

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) is very pleased to advise that it has appointed Mr Anthony Guinness Wills as a Non-Executive Director of the Company effective from 1 May 2015. His director's fees will be similar to other non-executive directors of the Company and will be paid out of the non-executive directors' pool. Brief information regarding Mr Wills is provided below.

Anthony Guinness Wills, Dip Fin, MAICD, SA Fin

Mr Wills' background is in defence and finance.

Mr Wills has for the last 15 years been involved in the finance industry. Prior to that he served for 20 years in the Australian Defence Force, including 10 years in the Special Forces serving with the SAS Regiment.

Mr Wills brings to the Company experience in strategic planning, operations, security and risk management, communications, public relations and foreign affairs gained over his 30-year career.

Mr. Wills also brings to the Company his extensive network of Australian and overseas contacts established through his involvement with the United Nations and its various missions.

Mr Wills is a member of the Australian Institute of Company Directors and a senior associate of the Financial Services Institute of Australasia. Mr. Wills continues his longstanding involvement with the SAS Regiment through his ongoing work for the SAS Resources Fund.

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CONTACT:

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ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include gold and silver mine at Bobrikovo in Ukraine, Geolsec phosphate mine located 80km from Darwin in the Northern Territory of Australia and Winchester magnesite deposit located 75km from Darwin in the Northern Territory of Australia. The Company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Rum Jungle mineral field in the Northern Territory of Australia. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.



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