

22 April 2015

By ASX online platform

Companies Announcement Office
ASX Limited
Level 40, Central Park
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PERTH WA 6000

**SALE OF INDONESIAN SUBSIDIARY
(PT RESOURCE EQUIPMENT INDONESIA)**

Resource Equipment Limited advises that it has entered into a Share Sale Deed to sell its wholly owned subsidiary, PT Resource Equipment Indonesia, to the Company's former director, Mr Tony Ryder and his associates. The price is \$2.3m and is conditional only on approval by the relevant regulatory authorities in Indonesia.

The Company had foreshadowed the potential divestment of its Indonesian operations in its recent Notice of Meeting and Explanatory Memorandum sent to shareholders on 13 March 2015 relating to the proposed delisting and selective capital reduction.

Enquiries

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