

24 April 2015

ASX Release

## Acquisition of residual interests in Miaree Project and Blythe Production Payment & Royalty

Iron Mountain Mining Ltd, ("Iron Mountain" or "the Company") (ASX: IRM) wishes to advise that it has acquired Red River Resources Ltd's ("Red River") (ASX: RVR) interests in the Miaree Joint Venture and the Blythe Joint Venture for a nominal payment.

As a result of this acquisition, both joint ventures will terminate and the Company will assume 100% ownership of all joint venture assets. The transfer of the Miaree Joint Venture interest is subject to the receipt of all requisite government approvals.

The sale and transfer of these residual non-core interests by Red River will allow Iron Mountain the freedom to explore the best commercial outcomes for both projects.

ROBERT SEBEK Managing Director