



24th April 2015

Company Announcements Office
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QUARTERLY REPORT FOR PERIOD ENDED 31 MARCH 2015

As announced to the Market on 22 April 2015, Essential Mining Resources Pty Ltd ("EMR") has advised our current Joint Venture partner Pancontinental Uranium Corporation that it has finalised its due diligence study of the Charley Creek REE project and will go ahead with the purchase of Pancontinental's 44% JV interest subject to completing the transfer of the tenement titles into EMR.

Progress on the Charley Creek Rare Earths Project has been stalled since the second half of 2013 pending adequate funding. Crossland now looks forward to the closing of the transaction of the sale of Pancontinental's interest and will welcome a new joint venture partner with the financial ability to fund the advancement of the project.

The market will be kept apprised of developments as required under ASX Listing Rules and in particular Continuous Disclosure.

Yours sincerely

A handwritten signature in black ink, appearing to read "M K Smartt", with a stylized flourish at the end.

M K Smartt

Director /Company Secretary

CROSSLAND STRATEGIC METALS LIMITED

ABN 64 087 595 980

PHONE: +61 8 89815911 **FACSIMILE:** +61 8 89411364 **EMAIL:** admin@crosslanduranium.com.au

ADDRESS: Unit 8, Raffles Plaza, 1 Buffalo Court, Darwin 0800, NT; GPO Box 2437, Darwin, 0801, NT, AUSTRALIA