

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                    |
|-----------------------|------------------------------------|
| <b>Name of entity</b> | <b>Bannerman Resources Limited</b> |
| <b>ABN</b>            | <b>34 113 017 128</b>              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Len Jubber       |
| <b>Date of last notice</b> | 19 December 2014 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | <b>Indirect</b>                                                                                                                            |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Securities held by HSBC Custodian Nominees (Australia) Limited <Jubber Super Fund A/C>, a fund in which Mr Jubber has a relevant interest. |
| <b>Date of change</b>                                                                                                                                                   | 21 April 2015                                                                                                                              |

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+ See chapter 19 for defined terms.

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|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b>                                                             | <p><b><u>Indirect</u></b></p> <p><b>HSBC Custodian Nominees (Australia) Limited</b><br/> <b>&lt;Jubber Super Fund A/C&gt;</b><br/> 1,144,599 Fully Paid Ordinary Shares</p> <p><b>Alexandra M. Jubber</b><br/> 947,027 Fully Paid Ordinary Shares</p> <p><b><u>Direct</u></b></p> <p>2,633,310 CEO Performance Rights vesting (subject to performance hurdles) on 21 November 2015.</p> <p>3,749,985 CEO Performance Rights vesting (subject to performance hurdles) on 22 November 2016.</p> <p>5,084,775 CEO Performance Rights vesting (subject to performance hurdles) on 15 November 2017.</p> |
| <b>Class</b>                                                                                              | Fully Paid Ordinary Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Number acquired</b>                                                                                    | 288,461                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Number disposed</b>                                                                                    | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | A\$15,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                             | <p><b><u>Indirect</u></b></p> <p><b>HSBC Custodian Nominees (Australia) Limited</b><br/><b>&lt;Jubber Super Fund A/C&gt;</b><br/>1,433,060 Fully Paid Ordinary Shares</p> <p><b>Alexandra M. Jubber</b><br/>947,027 Fully Paid Ordinary Shares</p> <p><b><u>Direct</u></b></p> <p>2,633,310 CEO Performance Rights vesting (subject to performance hurdles) on 21 November 2015.</p> <p>3,749,985 CEO Performance Rights vesting (subject to performance hurdles) on 22 November 2016.</p> <p>5,084,775 CEO Performance Rights vesting (subject to performance hurdles) on 15 November 2017.</p> |
| <p><b>Nature of change</b></p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | Participation in Share Purchase Plan                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                         |     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                               | N/A |
| <b>Nature of interest</b>                                                                                                                                                               | N/A |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                             | N/A |
| <b>Date of change</b>                                                                                                                                                                   | N/A |
| <p><b>No. and class of securities to which interest related prior to change</b></p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| <b>Interest acquired</b>                                                                                                                                                                | N/A |
| <b>Interest disposed</b>                                                                                                                                                                | N/A |

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|-----------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| <b>Interest after change</b>                                                                                                | N/A |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

**Date of this Notice: 24 April 2015**

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<sup>+</sup> See chapter 19 for defined terms.