

24 April 2015

Despatch of Offer Document and Entitlement and Acceptance Forms

We refer to the ASX announcement dated 14 April 2015 regarding the fully underwritten, non-renounceable pro-rata offer to Eligible Shareholders of 4 new shares for every 9 shares held at an issue price of 1 cent per share ("**Rights Issue**").

The Rights Issue Offer Document and accompanying entitlement and acceptance forms have been posted to Eligible Shareholders today.

Ian Hobson Company Secretary