

UPDATE ON SCHEME OF ARRANGEMENT: INCREASE IN OFFER PRICE

27 April 2015

About Norton

Norton Gold Fields Limited (ASX: NGF) is an established mid-tier gold producer.

In CY2014, Norton produced 178,269 ounces of gold from its open cut and underground operations at Paddington, near Kalgoorlie in Western Australia.

Norton's growth will come from optimising existing operations and acquiring and developing resources.

For more information, please visit our website.

www.nortongoldfields.com.au

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Jinghe Chen

Non-Executive Chairman

Dianmin Chen

Managing Director

& Chief Executive Officer

Norton Gold Fields (ACN 112 287 797) (**Norton**) (**ASX: NGF**) advises that it has agreed with Zijin Mining Group Co., Ltd (**Zijin**) that the consideration payable under the proposed scheme of arrangement pursuant to which Zijin's subsidiary, Jinyu (HK) International Mining Company Limited (**Jinyu**) will acquire all of the shares in Norton that Zijin does not already control, is to be increased from \$0.20 to \$0.23 per Norton share.

The Scheme Implementation Agreement will be varied to reflect the increased price, and a supplemental deed poll will be executed by Zijin and Jinyu agreeing to provide the increased scheme consideration to Norton shareholders.

Supplemental material will be prepared and approvals sought to send to shareholders as soon as practicable. It is expected that the scheme meeting date will remain 21 May 2015 as currently convened.

Further announcements will be made by Norton in due course confirming the above and the date of the scheme meeting.

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