

Avita Medical Granted CE Mark for Expanded ReCell™

Australia, 27 April 2015 — Avita Medical Ltd. (ASX: <u>AVH</u>), (OTCQX: <u>AVMXY</u>), a regenerative medicine company specializing in the treatment of wounds and skin defects, announced today that it has received a CE Mark for a new ReCell device for the treatment of burns. This enhanced ReCell product offers treatment of up to a 1,920cm² surface area; a 6-fold greater coverage than previously possible from the first generation product. The original ReCell device, covering 320cm², allowed clinicians to treat only approximately 1.5% of an adult's total body surface area (TBSA). With the new device, ReCell is better aligned to meet grafting requirements of burn victims.

"This CE Mark approval represents an important step in realizing the full potential of Avita's best-inclass regenerative product portfolio. ReCell is now better positioned to address the needs of the burn patients and we look forward to commencing commercial activities across Europe, and a corresponding uptick in revenue," commented Adam Kelliher, Chief Executive Officer of Avita Medical.

The CE Marking is a legally-required mark for a product that is intended for sale in the European Market and declares that the product complies with the essential requirements of the relevant European health, safety and environmental protection legislation.

ABOUT AVITA MEDICAL LIMITED

Avita Medical (http://www.avitamedical.com/) develops and distributes regenerative products for the treatment of a broad range of wounds, scars and skin defects. Avita's patented and proprietary tissue-culture, collection and application technology provides innovative treatment solutions derived from a patient's own skin. The Company's lead product, ReCell® Spray-On Skin®, is used in a wide variety of burns, plastic, reconstructive and cosmetic procedures. ReCell is patented, CE-marked for Europe, TGA-registered in Australia, and SFDA-cleared in China. ReCell is not available for sale in the United States; in the United States, ReCell is an investigational device limited by federal law to investigational use. A Phase III FDA trial is in process.

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FOR FURTHER INFORMATION:

Email: akelliher@avitamedical.com

Avita Medical Ltd
Adam Kelliher
Tim Rooney
Chief Executive Officer
Phone: +44 (0) 1763 269 772
Chief Executive Officer
Phone: +44 (0) 1763 269 772
Chief Financial Officer
Phone: +1 (818) 356-9400
Company Secretary
Phone: +61(0) 8 947-9400

Phone: + 1 (818) 356-9400 Phone:+61(0) 8 9474 7738 Email: trooney@avitamedical.com Email: gabriel@laurus.net.au