

27 April 2015

Jeremy Newman
Adviser, Listings Compliance (Perth)
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Jeremy

We refer to your letter of today's date relating to the price and volume movements in the Company share price and advise in relation to your questions as follows.

1. The Company is not aware of any material information concerning it that has not been announced to the market which, and which if known by someone in the market, could explain the recent trading in its securities.
2. Not applicable.
3. The Company is not aware of any information that has not been released to the market which would explain the recent trading. The company is not aware of any additional information that currently needs to be released.

On 17 March 2015 the company announced it had completed a very successful rights issue capital raising that was well supported by shareholders. This funding has put the company in an excellent position to undertake Copper / Gold exploration activities over 2015 (please refer to ASX announcement of 17 March).

That announcement referred to detailed IP surveys to be undertaken over the King River fault area, as well as some sections nearby Catto / Greys / Hayden / and Chapman areas further to the North. The King River surveys are now complete and the additional surveys to the North are still being undertaken.

The March 17 announcement also referred to follow up RC drilling that was budgeted to commence late April 2015. Due to some delays with the IP work, drilling is now expected to commence in the first week of May 2015.

The Company will also lodge its 31 March 2015 quarterly operations report and Appendix 5B prior to 30 April 2015.

4. The Company confirms that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely



Greg MacMillan
Company Secretary



27 April 2015

Mr Greg MacMillan
Company Secretary
King River Copper Limited
PO Box Z5518
PERTH WA 6831

By Email: gmacmillan@australianheritage.com.au

Dear Greg,

King River Copper Limited (the “Company”) - ASX price and volume query

We have noted a change in the price of the Company’s securities from a closing price of 2.6 cents on Thursday, 23 April 2015, to an intra-day high of 4 cents today. We have also noted an increase in the volume of trading in Company’s securities over this period.

In light of the price and volume change, ASX asks you to respond separately to each of the following questions:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Company’s securities would suggest to ASX that such information may have ceased to be confidential and therefore the Company may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that the Company may have for the recent trading in its securities?
4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:00 pm WST today**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Company’s securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Company's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at jeremy.newman@asx.com.au and tradinghaltspert@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Company to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Company's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Company's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Jeremy Newman
Adviser, Listings Compliance (Perth)