

# ATRUM COAL SIGNS OFFTAKE MOU WITH SPECIALIST KOREAN ANTHRACITE TRADER

## HIGHLIGHTS

- Atrum signs non-binding Memorandum of Understanding (MOU) to negotiate binding Sales Agency Agreement (SAA) and for offtake
- The Confidential Party is a specialist anthracite and graphite trader in Korea and a significant importer of ultra-high grade anthracite
- The Confidential Party is strategic in that they own stockyards and processing facilities at major Korean ports including Incheon and Pohang, which will provide Atrum with in-country processing capabilities for customisation of Groundhog Anthracite for high value use
- MOU covers a range of high value products planned to be produced from Groundhog anthracite including: lump coke replacement; recarburisers in electric arc furnaces; charge carbon; filtration media and activated carbon; carbon cathodes, anodes and electrodes; lithium ion battery anodes; electrode paste; synthetic graphite replacement; calcined anthracite; carbon feed for manufacturing of: calcium carbide; silicon; phosphorous; soda; sodium sulphide; plastics and urea
- MOU terms include negotiation of exclusive rights to certain customers in Korea, premium product pricing commensurate with high value anthracite applications, and an agreement to work towards a binding SAA

Executive Chairman, Mr James Chisholm commented on the non-binding MOU stating:

*"We are pleased to announce our first MOU in Korea where we are working to become the market leader in high grade and ultra-high grade anthracite supply."*



**ASX:ATU - Share Information**  
Issued Shares: 170.1m

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### Board of Directors

Executive Chairman  
Executive Director  
Executive Director  
Non-Executive Director  
Non-Executive Director  
Company Secretary

J. Chisholm  
R. Moran  
G. D'Anna  
S. Boulton  
C. Vorias  
G. D'Anna

### Key Projects

Groundhog  
Peace River  
Naskeena  
Bowron River

Ownership: 100%  
Ownership: 100%  
Ownership: 100%  
Ownership: 100%

In February, Atrum announced that it signed offtake MOUs with some of Japan's largest corporate conglomerates. To date, the Company has executed MOUs with competing confidential parties in Japan, including three of the seven "Sogo shosha" (Japanese general trading companies) with combined annual revenues of more than A\$230 billion and more than 195,000 employees. The seven "Sogo shosha" in Japan are Mitsui, Sumitomo, Mitsubishi, Toyota, Itochu, Marubeni and Sojitz.

The Company has also signed a non-binding MOU for anthracite offtake with one of the top three steel producers in Japan.

These MOUs with Japanese and Korean counterparties are a key step in facilitating a minority equity sell-down in the Groundhog North Mining Complex.

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#### Forward Looking Statements

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Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

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