Dourado Resources Limited

ABN: 84 131 090 947

Dourado Resources Ltd is a Perth based exploration company that has been established to predominantly explore for deposits of gold and copper mineralization.

For more information please visit

http://www.dourado.com.au/

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Directors

Dr James Ellingford Non-Executive Chairman

Mr Peter Torney Non-Executive Director

Mr Peter Wall Non-Executive Director

Company Secretary Ms Elizabeth Hunt

ASX Code: DUO

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29 April 2015

ASX Limited Company Announcements Office SYDNEY NSW 2000

QUARTERLY ACTIVITIES REPORT FOR THE QUARTER ENDING 31 MARCH 2015

Dourado Resources Limited ('**Dourado**') presents the following overview of activities for the March 2015 quarter.

Corporate

Capital Raising

During the quarter, Dourado issued shares via a placement to raise \$681,000 cash and settle creditors totalling \$408,597.

Projects and Opportunities

The Company is now working on its existing exploration projects, as well as discussion, negotiation and assessment of other projects and opportunities in various sectors.

Exploration

Mooloogool Project

During the quarter, Dourado has undertaken a follow up field auger geochemical survey at its Mooloogool project (E51/1325).

The survey consisted of 173 auger samples and 3 rock-chip samples. The latest auger survey was specifically designed to follow up 2 anomalies discovered from the February 2014 survey comprising of 474 auger samples and 10 rock-chip samples. The 2 anomalies highlighted are targeting gold and copper.

Target 1 is a gold anomaly. The latest survey was planned in between previous auger lines that returned coincident anomalous gold values above the 95th percentile. Assay results have been received and are currently being modelled.

Target 2 is for copper and the latest auger programme essentially is targeting a zone in between a mag high and a linear fault. Both these zones were previously tested with anomalies at the southern end and the northern end leaving a central zone of interest previously untested until this survey. Results from this survey are currently being assayed with a hand held Niton analyser.

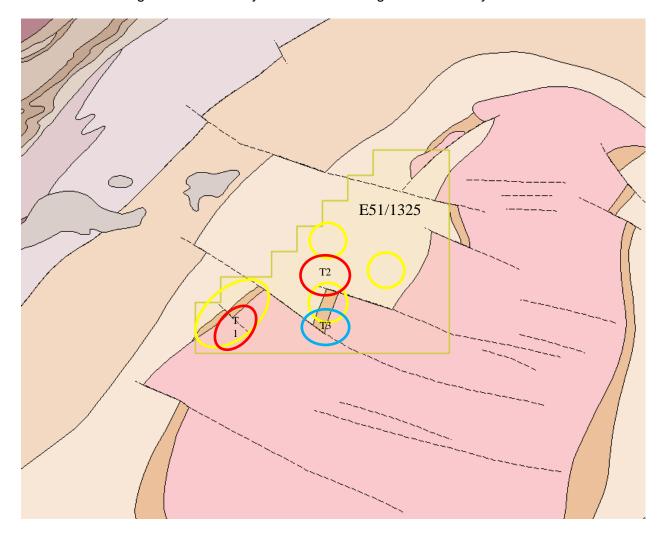
A third anomaly of zinc was also highlighted in the February 2014 survey and will be further tested in the next field survey programme (Target 3).

The next programme currently being planned for the June 2015 quarter will be specifically targeting gold. The results from the latest survey at Target 1 will be combined with previous two surveys to plan a deep drilling programme either with air core drilling or RC drilling targeting the bed rock potential sources.

Subject to survey results, areas at Target 2 and Target 3 will also have a detailed auger programme designed to locate the centre of the anomalies allowing for follow up air core drilling or RC drilling late this year.

The figure below illustrates the following areas:

- Yellow initial 474 auger sample locations (February 2014).
- Red latest 173 infil zones of Target 1 (gold) and Target 2 (copper).
- Blue Target 3 zinc anomaly to be tested during the next survey.



The following tenement summary is provided in accordance with ASX Listing Rule 5.3.3.

Tenement Location	Tenement Licence Number	Interest held as at 31 December 2014	Interest held as at 31 March 2015	Interest acquired or disposed of
Mooloogool	E51/1325	100%	100%	NIL

Elizabeth Hunt Company Secretary