

ASX Company Announcement | Issue Date: 29 April 2015

## **NEWZULU COMPLETES A\$2.6 MILLION PLACEMENT**

Newzulu Limited (ASX: **NWZ**) is pleased to announce that it has raised \$2.6 million through a heavily oversubscribed placement to institutions and sophisticated investors (**Placement**). The Company will issue 26,000,000 fully paid ordinary shares at an issue price of \$0.10 per share (**Placement Shares**).

The proceeds from the Placement will be used to: advance the execution of Newzulu's business plan through its Editorial, Platform, Live and Prime offerings worldwide; in support of the global launch of Newzulu Live; and to expand the Company's operations across the United States of America, capitalising on recent key partnerships.

"With this placement Newzulu is positioned to execute the launch of Newzulu Live mobile video streaming worldwide and to expand our operations in the USA, leveraging recent partnerships. The placement brings a number of highly respected institutional investors onto the Newzulu register."

The Company will utilise its remaining 15% placement capacity to issue the Placement Shares.

Foster Stockbroking acted as lead manager to the Placement.

### **About Newzulu**

Newzulu is a crowd-sourced media company that allows anybody, anywhere, with a smart phone and a story, to share news, get published and get paid. Headquartered in Paris, Newzulu operates bureaus in London, New York, Los Angeles, Toronto, Montreal, Sydney and Perth. In February 2015 Newzulu completed the acquisition of leading Toronto based user-generated content marketing software company Filemobile Inc. Newzulu operates in partnership with Agence France-Presse (AFP) in France, Press Association (PA) in the UK & Ireland, Canadian Press (CP) in Canada, Australian Associated Press (AAP) in Australia, Czech News Agency (CTK) in the Czech Republic and Aflo Co., Ltd in Japan. The Company is also proud to license its applications and platform to some of the world's leading media companies and brands. Further information can be found on [www.newzululimited.com](http://www.newzululimited.com)



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**For further information please contact:**

Alexander Hartman

Executive Chairman

Newzulu

E: [alexassist@newzulu.com](mailto:alexassist@newzulu.com)

Gemma Kavanagh

Managing Director

Lewis PR

E: [gemma.kavanagh@lewispr.com](mailto:gemma.kavanagh@lewispr.com)