



29 April 2015

**Quarterly Activity Report
Period ended 31 March 2015**

**ASX MEDIA
ANNOUNCEMENT**

**AUS ASIA MINERALS
ASX CODE: AQJ**

CORPORATE SUMMARY

ASX Code AQJ
Shares on issue 701M
Share Price \$0.004
52 Week Range A\$0.028 – A\$0.003
Market Cap2 ~\$4M

Major Shareholders

Charbella Investments P/L 43.7%
Alpha Prime Holdings Ltd 5.22%
Bryan Kelly & Associated P/L 5.22%

Directors

Robert Swarbrick
Executive Chairman

Ben Donovan
**Non-Executive Director &
Company Secretary**

Moo Hean Chong
Non-Executive Director

Contact

Mr Robert Swarbrick
Executive Chairman
38/18 Stirling Highway, Nedlands,
Western Australia 6009

Mobile: +61 438 994 445
Email: admin@ausasiaminerals.com

The Company Announcements Office
ASX Limited

Via E Lodgement

**QUARTERLY REPORT FOR THE QUARTER
ENDED 31 MARCH 2015**

Please find attached the Company's Quarterly Activities Report and Appendix 5B for the quarter ended 31 March 2015.

Yours faithfully

Robert Swarbrick
Executive Chairman



EXPLORATION

The focus during the quarter was on the ongoing study of key elements for the commencement of significant mining at the Iron Ore project in Solok, West Sumatra, Indonesia, (90% interest) and the high grade coal concession in West Sumatra, Indonesia. (70% interest)

Solok Project (Iron Ore)

During the quarter, discussions were held with trucking, crushing and barging contractors to recommence operations on the back of successful raising capital.

Painan Project (High CV Coal)

During the quarter, work on identifying suitable drill targets for upcoming drilling continued.

Abadi Project

Due to ongoing low coal prices, the Company did not received any entitlement royalties.

CORPORATE

Executes Heads of Agreement

On 19 February 2015, the Company announced that its subsidiary PT Mineral Sukses Makmur (PT MSM) had executed a Memorandum of Understanding (MOU) with PT Krakatau National Resources (Krakatau), a subsidiary of Krakatau Steel TBK.

The MOU is for an initial period of 12 months with the option to extend further, where both parties agree to work together regarding the sale and marketing of iron ore, including the working together for the establishment of joint venture operations aimed at developing producing mines.

Under the MOU, PT MSM will deliver 300,000 MT of iron ore from its mine in Solok, West Sumatra and deliver it to the Krakatoa Steel Mill in Cilegon, Java, Indonesia by barge from Teluk Bayur Port at Padang, West Sumatra.

Placement

On 30 January 2015, the Company announced a placement of 64,000,000 shares at \$0.005 per share to raise working capital.

PLANNED ACTIVITIES – MARCH 2015 QUARTER

Principal activities planned for the June 2015 quarter will comprise:

- Finalisation of a funding package to commence production.
- Commencement of mining.
- Appointment of additional industry personnel.



Yours faithfully

AUS ASIA MINERALS LIMITED

Robert Swarbrick
Executive Chairman