

29 April 2015

Results of Non-renounceable Pro Rata Entitlement Offer

Atlas Pearls and Perfumes Ltd (ASX: ATP) (“Atlas” or the “Company”) wishes to advise the results of the fully underwritten 1 for 5 non-renounceable pro rata entitlement offer of fully paid ordinary shares in the Company (**New Shares**) at an offer price of \$0.045 per New Share to raise up to \$3.1 million (before costs) (**Entitlement Offer**) which opened on 25 March 2015 and closed on 24 April 2015 (**Entitlement Offer**).

The Company is pleased to advise that it has received valid applications under the Entitlement Offer from eligible Shareholders for 16,074,730 New Shares to be issued at \$0.045 per New Share raising \$723,362.85, which includes applications for 2,346,526 New Shares amounting to approximately \$106,000 from eligible Shareholders seeking to participate in the shortfall. The resultant shortfall to the issue is therefore 53,048,882 shares (**Shortfall Shares**).

Issue of the 16,074,730 New Shares applied for by eligible shareholders under the Entitlement Offer is expected to occur on Friday, 1 May 2015 with dispatch of holding statements to occur and trading on ASX expected to commence on Monday, 4 May 2015.

As the offer was fully underwritten, the Shortfall Shares will be allocated in consultation with the underwriter. The underwriter forms part of a group of Shareholders, entities and persons related to the family of current director Mr Timothy Martin. The terms of this underwriting and its impact on the Company were set out in detail in the Entitlement Offer Prospectus, a copy of which was released to ASX on 16 March 2015.

The Board wishes to thank all Shareholders that participated in the Rights Issue.

ABOUT ATLAS PEARLS AND PERFUMES LTD

Atlas Pearls and Perfumes (“Atlas”) is an Australian based pearling and perfume business established in 1992. Atlas has earned an enviable reputation as a world leading pearl producer of “nature’s most precious gift”, the South Sea pearl, specialising in highly sought after white and silver pearls. Atlas operates pearl farms spread across the Indonesian archipelago, including Bali, Flores, and West Papua. Atlas is a fully integrated pearling business. The Company has its own high quality grading and loose pearl distribution business, a jewellery manufacturing capability and sells direct to customers through wholesale partners and via its retail outlets. In 2012, the Company expanded its operations into perfumes and is currently developing a range of propriety products which include pearl powder (cosmetics and nutraceuticals), pearl proteins (cosmetics), pearl volatiles and boronia (perfumes) for supply into the global luxury supply chain.

For more information please visit: www.atlaspearlsandperfumes.com.au

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