

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Coretrack Limited

ABN

80 112 379 503

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from customers	-	-
1.2 Payments for (a) staff costs	(124)	(218)
(b) advertising and marketing		
(c) research and development		
(d) leased assets		
(e) other working capital	(194)	(541)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received		
1.5 Interest and other costs of finance paid	21	27
1.6 Income taxes paid		
1.7 Other -GST refunds	50	82
Net operating cash flows	(247)	(650)

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date 9 months \$A'000
1.8 Net operating cash flows (carried forward)	(247)	(650)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)		(115)
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(186)	(186)
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
Convertible loan to Ecopropp Pty Ltd	(344)	(1852)
1.12 Loans repaid by other entities		
1.13 Cash in controlled entity from 1 March 2015	50	50
Net investing cash flows	(480)	(2102)
1.14 Total operating and investing cash flows	(727)	(2752)
Cash flows related to financing activities		
1.15 Proceeds from placement and SPP shares	482	2525
Capital raising costs	(3)	(149)
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings	(102)	(102)
1.19 Dividends paid		
1.20 Convertible notes redemption & interest		(54)
Net financing cash flows	377	2221
Net increase (decrease) in cash held	(350)	(533)
1.21 Cash at beginning of quarter/year to date	630	813
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	280*	280*

* Cash additional to the \$482,000 received to 31 March 2015 in line 1.15 has been received since from the Share Purchase Plan (SPP) in the amount of \$548,000. As ASX announced 21 April 2015, further moneys received of \$619,000 may be issued, subject to member approval at the May EGM. Furthermore placements for a total of \$1,100,000 may also be issued, subject to member approval at the May EGM.

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	89
1.25	Aggregate amount of loans to the parties included in item 1.11	344

1.26 Explanation necessary for an understanding of the transactions

The amount in 1.24 includes director fees and fees for executive services, company secretarial fees and office administration service fees paid to directors or entities associated with directors.

The convertible loan amount in 1.11 is pursuant to the ASX proppant acquisition announcement of 12 May 2014, and whereby Ecopropp director Siegfried Konig joined the board of Coretrack. Ecopropp Pty Ltd became a controlled entity of Coretrack Ltd from 1 March 2015 when board control changed.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	280*	460
4.2	Deposits at call		170
4.3	Bank overdraft		
4.4	Other (provide details)		
Total: cash at end of quarter (item 1.23)		280*	630

* Refer note at 1.23 regarding additional cash proceeds from capital raising.

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/A
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here.....
Company Secretary / Director

Date: 29 April 2015

Print name: **Sean CORBIN**

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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