

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

ANATOLIA ENERGY LIMITED

ABN

68 076 577 994

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 mths) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(1,104)	(3,249)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	14	39
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other		
Net Operating Cash Flows	(1,543)	(4,351)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other Consideration to amend Put Agreement	-	333
Net investing cash flows	-	333
1.13 Total operating and investing cash flows (carried forward)	(1,543)	(4,018)

1.13	Total operating and investing cash flows (brought forward)	(1,543)	(4,018)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		6,042
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other – financing fees/commissions		(406)
	Net financing cash flows	-	5,636
	Net increase (decrease) in cash held	(1,543)	1,618
1.20	Cash at beginning of quarter/year to date	4,295	1,134
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	2,752	2,752

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	180
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Directors fees = \$44K
Professional / technical services rendered in relation to advancing the Temrezli Project = \$136K.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

--

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

--

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	N/A	N/A
3.2 Credit standby arrangements	N/A	N/A
3.3 Other		

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	850
4.2	Development	
4.3	Production	
4.4	Administration	400
Total		1,250

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,002	439
5.2 Deposits at call	1,750	3,856
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	2,752	4,295

Changes in interests in mining tenements

	Tenement Licence Number	Location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

NB: A schedule of tenements as at 31 March 2015 is attached to this Appendix 5B

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities			
7.2	Changes during quarter			
7.3	+Ordinary securities	309,741,169	309,741,169	Fully paid
7.4	Changes during quarter			
7.5	+Convertible securities (description)	<u>A Class</u> 11,692,202	-	Converts at rate of, 0.30301 FPOS on achievement of each of 3 JORC compliant milestones. Max number of outstanding FPOS on conversion of all A Class is 10,631,375.
		<u>D Class</u> 50	-	Converts at rate of 42,190 FPOS at discretion of holder. Max number of FPOS on conversion of all D Class is 2,109,500.
7.6	Changes during quarter			
7.7	Options Each option gives the holder the right to subscribe for one fully paid ordinary share in the capital of the company (description and conversion factor)	47,917,750	47,917,750	<i>Exercise price: \$0.18</i> <i>Expiry: 15/06/17</i>
		400,000	-	<i>Exercise price: \$0.08</i> <i>Expiry: 30/11/2017</i>
		1,000,000	-	<i>Exercise price: \$0.065</i> <i>Expiry: 30/11/2017</i>
		10,750,000	-	<i>Exercise price: \$0.05</i> <i>Expiry: 28/11/2018</i>
		1,000,000	-	<i>Exercise price: \$0.12</i> <i>Expiry: 08/10/19</i>
		37,500,000	-	<i>Exercise price: \$0.12</i> <i>Expiry: 30/09/16</i>
		500,000	-	<i>Exercise price: \$0.09</i> <i>Expiry: 28/02/19</i>
		1,000,000	-	<i>Exercise price: \$0.08</i> <i>Expiry: 20/01/20</i>
		1,000,000	-	<i>Exercise price: \$0.08</i> <i>Expiry: 06/03/17</i>
		1,000,000	-	<i>Exercise price: \$0.09</i> <i>Expiry: 02/03/18</i>

7.8	Issued during quarter	500,000	-	<i>Exercise price: \$0.09</i> <i>Expiry: 28/02/19</i>	
		1,000,000	-	<i>Exercise price: \$0.08</i> <i>Expiry: 20/01/20</i>	
		1,000,000	-	<i>Exercise price: \$0.08</i> <i>Expiry: 06/03/17</i>	
		1,000,000	-	<i>Exercise price: \$0.09</i> <i>Expiry: 02/03/18</i>	
7.9	Exercised During Quarter	-			
7.10	Expired During Quarter	8,333,333	-	<i>Exercise price: \$0.08</i> <i>Expiry: 31/03/15</i>	
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

(Company Secretary)

Date: 30 April 2015

Print name:

S Mison

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report.

5

Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

ANATOLIA ENERGY LIMITED

Attachment to Appendix 5B – March Quarter 2015

Schedule of Tenements

as at 31 March 2015

No.	License Registration No	License Status	Province	District	License Group
1	201200147	Operation	Yozgat	Sorgun	Group VI
2	200711984	Operation	Yozgat	Sorgun	Group VI
3	200800329	Operation pending	Yozgat	Sorgun	Group VI
4	201300488	Operation pending	Yozgat	Sorgun	Group VI
5	200810035	Operation pending	Yozgat	Sefaati	Group VI
6	200902709	Operation pending	Yozgat	Sorgun	Group VI
7	201100582	Exploration	Yozgat	Sefaati	Group VI
8	201100583	Exploration	Yozgat	Sefaati	Group VI