Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

FYI Resources Limited	
ABN	Quarter ended ("current quarter")
85 061 289 218	31 March 2015

Consolidated statement of cash flows

		Current quarter	Year to date
Cash flows related to operating activities		\$A'000	(9 months)
			\$A'000
1.1	Receipts from product sales and related		
	debtors	-	-
1.2	Payments for (a) exploration & evaluation		
	of new projects	(50)	(160)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(41)	(139)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature		
	received	1	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (Net R&D rebate + GST refund)	4	25
	Net Operating Cash Flows	(86)	(271)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows		
	(carried forward)	(86)	(271)

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⁺ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows		
	(brought forward)	(86)	(271)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	245
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (costs of share issue)	-	(32)
	Net financing cash flows	_	213
	Net increase (decrease) in cash held	(86)	(58)
1.20	Cash at beginning of quarter/year to date	156	128
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	70	70

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
No	n-cash financing and investing activities	
2.1	Details of financing and investing transactions which have had a mater consolidated assets and liabilities but did not involve cash flows	rial effect on
2.2	Details of outlays made by other entities to establish or increase their swhich the reporting entity has an interest	share in projects in
	which the reporting entity has an interest	

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⁺ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available	Amount used
		\$A'000	\$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements (overdraft facility)	400	-

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation of new projects	70
4.2	Development	-
4.3	Production	-
4.4	Administration	90
		_
	Total	160

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	70	156
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	70	156

Changes in interests in mining tenements

6.1 Interests in mining tenements relinquished, reduced or lapsed

6.2 Interests in mining tenements acquired or increased

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
E52/2015	Direct	100%	o%

⁺ See chapter 19 for defined terms.

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Issued and quoted securities at end of current quarterDescription includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3)(cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities			note gy(cents)	note 37 (cents)
7.2	Changes during				
	quarter (a) Increases				
	through issues				
	(b) Decreases				
	through returns				
	of capital, buy-				
	backs,				
	redemptions				
7.3	⁺ Ordinary	6 0	6 0		
	securities	69,751,118	69,751,118		
7.4	Changes during				
	quarter (a) Increases				
	through issues				
	(b) Decreases				
	through returns				
	of capital, buy-				
	backs				
7.5	⁺ Convertible				
	debt				
	securities				
7.6	Changes during				
	quarter				
	(a) Increases				
	through issues (b) Decreases				
	through				
	securities				
	matured,				
	converted				
7.7	Options			Exercise price	Expiry date
	(description and				
	conversion	2,250,000	-	8 cents	22 September 2016
	factor)				
7.8	Issued during	2,250,000	-	8 cents	22 September 2016
	quarter				
7.9	Exercised				
	during quarter Expired during				
7.10	quarter				
7.11	Debentures (totals only)				
7.12	Unsecured				
,	notes (totals				
	only)				
	-				
	_				

⁺ See chapter 19 for defined terms.

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Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- This statement does give a true and fair view of the matters disclosed.

Sign here: Phillip MacLeod Date: 30 April 2015

Company Secretary

Print name: Phillip MacLeod

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- Issued and quoted securities The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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