

30 April 2015

March 2015 Quarterly Activities Report

Krakatoa Resources Limited (ASX: **KTA**) ("**Krakatoa**" or **the Company**") is pleased to provide the following summary of activities conducted in the March 2015 quarter.

Corporate

During the March 2015 quarter, the Company obtained shareholder approval to issue 1,850,000 unlisted options exercisable at \$0.20 on or before 30 June 2015 to brokers for assistance with the capital raising conducted via placement in November and December 2014.

Subsequent to the March 2015 quarter, the Company completed a placement, issuing 998,000 ordinary shares with a 1:2 free attaching unlisted option exercisable at \$0.20 on or before 30 June 2015 to raise \$99,800. A total of 499,000 unlisted options exercisable at \$0.20 on or before 30 June 2015 were issued to brokers for assistance with the placement.

Project Generation

The Company has continued to evaluate additional tenements of strategic importance to expand the land area held. This work is ongoing as Krakatoa seeks to acquire further value accretive assets.

BCS Tenement (Iron-Ore)

No work was completed on the BCS Tenement during the March 2015 quarter.

Donggala Tenement (Gold)

No work was completed on the Donggala Tenement during the March 2015 quarter.

Rio Jaya Tenements (Gold)

No work was completed on the Rio Jaya Tenements during the March 2015 quarter.

ASX Listing Rule 5.3.3 - Details of Tenements Held at 31 March 2015

Project	Tenement Licence	Interest held at 31 December 2014	Interest acquired/ disposed	Interest held at 31 March 2015
Donggala	IUP No.188.45/0465/DESDM	80%	-	80%
BCS	IUP No.540/23/IUP/DESDM/BUP-2010	99.8%	-	99.8%
Rio Jaya	IUP 188.45/0517/DESDM/2013	-	-	-*
Rio Jaya	IUP 188.45/0581/DESDM/2013	-	-	-*

* The Company is party to a Memorandum of Understanding to acquire 80% of the Shares in PT. Rio Jaya Persada.

Yours faithfully,

Aryo Bimo
Executive Director