

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Aurora Minerals Limited

ABN

46 106 304 787

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

		Current quarter \$A'ooo	Year to date (6 months) \$A'ooo
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(496)	(992)
1.3	Dividends received	(465)	(1,239)
1.4	Interest and other items of a similar nature received	29	131
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other	23	197
Net Operating Cash Flows		(909)	(1,903)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(21)	(1,547) (25)
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	104 - -	104 60 -
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities		
1.12	Other – cash acquired on acquisition of subsidiary		1,514
Net investing cash flows		83	106
1.13	Total operating and investing cash flows (carried forward)	(826)	(1,797)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(826)	(1,796)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	215
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other - costs of share issues	-	(2)
	Net financing cash flows	-	213
	Net increase (decrease) in cash held	(826)	(1,584))
1.20	Cash at beginning of quarter/year to date	5,521	6,279
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	4,695	4,695

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	192
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

The consolidated statements include the controlled listed entity Peninsula Mines Limited, and the controlled listed entity Predictive Discovery Limited (consolidated from 13 November 2014).

General: Previous year to date figures (six months ended 31 December 2014) have been re-stated, due to the adoption of different accounting methodology to account for the acquisition of a controlling interest in Predictive Discovery Ltd, in the preparation of the Half-Yearly Accounts.

Item 1.2 (d): includes rebate of \$90k of structuring fee to Golden Rim Resources (GMR) Limited, as per agreement announced 5 May 2014.

Item 1.7(b): Includes \$61k in Research and Development Incentive rebates received by subsidiary Peninsula Mines Limited.

Item 1.14: Comprises net of 66,691,417 shares at \$0.01 each in Predictive Discovery Limited (PDI) acquired from African Lion 3 Limited (announced 14 July 2014), and shares issued upon placement to African Lion 3 Limited (announced 14 July 2014).

Item 1.22: Cash at end of quarter (Item 1.22) excluding Peninsula Mines Limited and Predictive Discovery Limited is \$3.551 million.

Item 1.23: Includes payments to related parties in controlled listed entities Peninsula Mines Ltd and Predictive Discovery Ltd.

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Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	590
4.2 Development	
4.3 Production	
4.4 Administration	525
Total	1,115

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	287	441
5.2 Deposits at call	4,408	5,080
5.3 Bank overdraft		-
5.4 Other (provide details)		-
Total: cash at end of quarter (item 1.22)	4,695	5,521

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	E09/1652 E09/1368 E09/1758 E09/1398 E09/1399	Holder Holder Holder Holder through JV Interest Holder through JV Interest	100% 100% 100% 49% 49%
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	*Ordinary securities	116,808,609	116,808,609	Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs			
7.5	*Convertible debt securities (description)			

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	7,500,000 1,500,000 5,750,000	- - -	<i>Exercise price</i> 50.00 cents 100.5 cents 6.91 cents	<i>Expiry date</i> 22 Nov 2015 15 Nov 2015 18 Sept 2017
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~/does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here:
Company secretary)

Date: 30 April 2015

Print name: Eric Moore

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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