

# Quarterly Activities Report

For the quarter ended 31 March 2015

## HIGHLIGHTS

- Prospectus and Supplementary Prospectus
- Grant of Waiver
- Half Yearly Report and Accounts

## CORPORATE

### Acquisition of Ensurance Capital Pty Ltd

On 6 February 2015 Parker Resources Limited (“PKR” or “the Company”) lodged a Prospectus with the Australian Securities Exchange (“ASX”) in relation to the acquisition of Ensurance Capital Pty Ltd (“Ensurance”). The offer is for the issue of 6,818,182 Shares at an issue price of 22 cents each to raise a minimum subscription amount of \$1,500,000 (before costs). Oversubscriptions of up to a further 2,272,727 Shares at an issue price of 22 cents each to raise up to a further \$500,000 may be acceptable. The maximum amount which may be raised under the Prospectus is therefore \$2,000,000 (before costs).

On 27 February 2015 the Company advised that the Australian Securities & Investments Commission (“ASIC”) issued an Interim Order in which ASIC requested additional information to clarify certain details in PKR’s prospectus. On 8 April 2015 PKR lodged a Supplementary Prospectus which included the additional information required by ASIC. This Supplementary Prospectus also advised the change of closing date to 24 April 2015.

Subsequent to the quarter, PKR advised the market that ASX had granted a waiver from Listing Rule 14.7 in relation to the Ensurance acquisition.

### About Ensurance Capital Pty Ltd

Sydney-based Ensurance Capital Pty Ltd (Ensurance) and its five subsidiaries (together the Ensurance Group) are involved in three distinct businesses in the insurance industry, consisting of an insurance brokerage, insurance underwriting agency and an information technology company.

The insurance brokerage, Savill Hicks Corp Pty Ltd (SHC), has operated nationally for over 23 years with the complementary underwriting agency having been established in 2013. Ensurance IT Pty Ltd (Ensurance IT), the IT business, has developed an online platform that has enabled the business to execute real-time insurance sales online.

Ensurance IT is now in the process of developing a new platform, taking advantage of its knowledge, experience and the availability of improved technology to enable the Ensurance Group to not only conduct its own existing insurance brokerage business more efficiently but also to assist in marketing the platform to “white label” customers. Once the new platform is operational, the Ensurance Group will begin the process of migrating all existing products and clients to the new platform, allowing the Ensurance Group to replace the existing platform with the new one over time.

"White labelling" is the branding by the marketing company of a producer’s products. It provides organisations with the ability to take advantage of market opportunities by leveraging the capabilities of other businesses without the need to develop these capabilities internally. This means they can avoid the need to design and build systems with the attendant costs and logistical difficulties associated with starting from scratch. In the insurance industry it allows institutions and large industry participants, such as the mortgage broking industry, to label insurance products as their own and cross-sell these to their existing client bases. This brings the benefits associated with economies of scale into play.

## FINANCIAL

### Half Yearly Report and Accounts

Subsequent to the quarter, the Half Yearly Report and Accounts was lodged on the ASX on 13 April 2015.

## EXPLORATION

### Cue Joint Venture

PKR has a Farm-in Agreement to earn up to 90% of E20/717 which is located west of and adjacent to the historically significant Big Bell line and approximately 10km north of the Big Bell Minesite located near Cue in the Murchison region of Western Australia. There was no on-the-ground exploration activity carried out on E20/717 during the quarter.

The Company has the right to withdraw from the farm-in agreement by giving 30 days' notice.

For further information please contact:

<p>Mr Brian Thomas Chairman Parker Resources Limited Tel : +61 8 6141 3500 Email: brian@parkerresources.com.au</p>	<p>Mr Adam Davey Chairman Ensurance Capital Pty Ltd Tel: +61 411 592 666</p>	<p>Mr Jay Stephenson/Ms Julia Beckett Joint Company Secretary Parker Resources Limited Tel : +61 8 6141 3500 Email: info@parkerresources.com.au</p>
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# Appendix 5B

## Mining exploration entity quarterly report

Name of entity

Parker Resources Limited

ABN

80 148 142 634

Quarter ended ("current quarter")

March 2015

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date 9 Months \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for		
(a) exploration and evaluation	(7)	(17)
(b) development		
(c) production		
(d) administration	(74)	(306)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	8	49
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other		
<b>Net Operating Cash Flows</b>	<b>(73)</b>	<b>(274)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) shares		
(b) convertible notes	-	(150)
(c) business acquisition	(180)	(317)
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments	-	3
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
<b>Net investing cash flows</b>	<b>(180)</b>	<b>(464)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(253)</b>	<b>(738)</b>

1.13	Total operating and investing cash flows (brought forward)	(253)	(738)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc. net of costs	-	-
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(253)	(738)
1.20	Cash at beginning of quarter/year to date	1,780	2,265
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	1,527	1,527

**Payments to directors of the entity and associates of the directors  
Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(39)
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Director fees and Superannuation.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	-
4.3 Production	-
4.4 Administration	60
<b>Total</b>	<b>60</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	15	46
5.2 Deposits at call	1,512	1,734
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>1,527</b>	<b>1,780</b>

### Interests in Mining Tenements

*Disclosure in accordance with ASX Listing Rule 5.3.3*

6.1	Project/Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter

6.2	Farm-in Agreements / Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
	E20/717	Near Cue WA	Up to 90%	-	-

6.3	Farm-out Agreements / Tenements	Location	Held at end of Quarter	Acquired during the quarter	Disposed during the quarter

### Issued and quoted securities at end of current quarter

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<b>*Ordinary securities</b>	18,050,003 8,000,000	18,050,003 -	\$0.20 -	- \$0.0001
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	<b>*Convertible debt securities</b> <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> <i>(description and conversion factor)</i>	1,000,000	-	<i>Exercise price</i> \$0.20	<i>Expiry date</i> 19 Sept 2016
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: 30 April 2015  
Company Secretary

Print name: Jay Stephenson