



**ASX RELEASE APRIL 30, 2015** 

# Quarterly Activities Report for the Period ended March 31, 2015

### **Highlights**

### Llahuin developments and Strategic Review

- Review of potentially high grade properties adjacent to the Llahuin Copper-Gold Project to result in an imminent acquisition within the Llanos Cluster, subsequent to quarter end.
- Lundin Mining has elected to withdraw from the Llahuin Copper-Gold Project farm-in arrangement which has had minimal spending since execution of the Los Rulos Joint Venture.
- A new agreement will be sought on the new Llahuin / Llanos combined package and the strategic alliance with Lundin Mining will continue via Los Rulos.
- Farm-in agreement on Juan Soldado IOCG Project executed with EPG Exploration Partners. EPG have commenced drilling and early indications are encouraging.
- The Board has undertaken a strategic review of the Company.
  - The Company will focus on seeking partners for its significant concession position in Chile and will conserve its own funds for this purpose and for maintaining tenure.
  - A low cost structure has been adopted to suit this strategy.
  - Exploration team in Chile has been reduced and refocussed. Resources remain flexible and available to contract.
  - Significant overhead savings have been implemented. In support of the Company's focus on reduced cost, the Board has been reduced in size to three directors.

### **About Southern Hemisphere Mining**

Southern Hemisphere Mining Limited (ASX Code "SUH") is an experienced copper-gold explorer and developer in Chile, South America, the world's leading copper producing country and one of the most prospective regions of the world for major new copper discoveries.

The Company's focus is the **Coquimbo region** of Central Chile on the lower Coastal
Cordillera where the Company has two key
projects: the **Llahuin Copper-Gold Project**where a **significant resource** has been
delineated and the **Los Rulos Copper-Gold Project** joint ventured with global miner **Lundin Mining Corporation**.

#### **Capital Structure**

Ordinary shares (ASX: **SUH**) – 248,532,950 Options ex 4.5c (ASX: **SUHO**) – 37,820,208

Market capitalisation at 1.0c – \$2.5 Million

#### **Major Shareholders**

Trevor Tennant – 11.4% Genesis Asset Managers – 10.0% Lundin Mining Corporation – 8.0% Ice Cold Investments – 5.5% James Pearson – 5.2%

Further details on Southern Hemisphere can be found at <a href="https://www.shmining.com.au">www.shmining.com.au</a>

#### For further information please contact:

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### **Projects**

### Coquimbo Region, Chile

The **Llahuin Project** and the **Los Rulos Project** are located in the Coquimbo region of Central Chile.

The Llahuin Project was subject to a farm-in arrangement with Lundin Mining Corporation (TSE: LUN) ("Lundin Mining"). This arrangement has since ended with Southern Hemisphere regaining a 100% interest in the Project. Southern Hemisphere intends to bring in a partner and negotiations in this regard are underway.

The Los Rulos Project is a 50/50 joint venture with Lundin Mining and continues the strategic relationship in the lower Coastal Cordillera.

Llahuin and Los Rulos are respectively 55km and 35km from the coast and the Pan American Highway at low to moderate elevations (<1,500m). Southern Hemisphere holds a significant concession position for exploration in the Coquimbo region with rights or option agreements over ~17km² at Llahuin and ~45km² at Los Rulos.

#### Llahuin Copper-Gold Project (~250km north of Santiago)

The Company has previously announced a JORC compliant resource for the Llahuin Project, which was based on 54,520m of drilling. Refer News Release dated July 3, 2013.

Since July 2013, work at the Llahuin Project was limited to obtaining an Environmental application to allow for further drilling (since approved) and the review of adjacent properties.

On April 1, 2015, the Company announced that its farm-in arrangement with Lundin Mining on the Llahuin Project, had come to an end as a result of an election made by Lundin Mining.

The Company has performed detailed mapping, sampling and due diligence on properties within trucking distance of Llahuin. The most compelling of these is the Llanos Cluster centred just 4km from the Llahuin Central Porphyry. The Company expects to shortly complete its first acquisition within the Llanos Cluster.

The Llanos Cluster demonstrates several indications of being a mineralised porphyry system with the potential for higher grade feed. In the immediate Llanos Cluster area, 4 operating small scale mines were identified. More details on this area will be provided in due course.

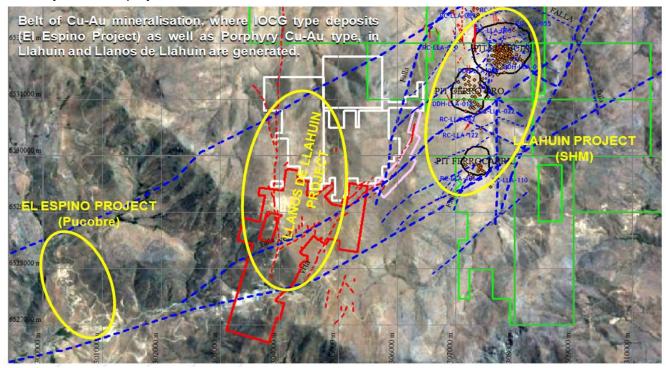
A key challenge in Chile is assembling contiguous packages of concession groups. The Llanos Cluster comprises a jigsaw puzzle of concessions, with the most important areas controlled by several groups.

Once the new property within Llanos is secured, the Company can market the combined Llahuin/Llanos value proposition to parties interested in funding large scale exploration. In this regard, the Company has signed multiple confidentially agreements and is targeting a new farm-in or other arrangement for execution during the December quarter, if not sooner.

The position of the Llanos Cluster in relation to the Llahuin Project is shown below:



Figure 1: Llahuin Copper-Gold Project (far right), Llanos Cluster (centre) and the El Espino Project (8km away from Llahuin) owned by Chilean company Pucobre



### Los Rulos Copper-Gold Project (~270km north of Santiago)

The Los Rulos Joint Venture completed a ~2,500m drilling campaign in the 16 diamond drill holes.

The drill holes demonstrate the presence of an IOCG system with concentrations of copper and gold. The better mineralisation appears to occur in relatively narrow high grade zones (10s of metres 0.2-0.5% Cu) associated with calc-silicate (skarn) alteration within broader low grade zones (potentially 100s of metres <0.1% Cu). Potential exists for tonnages with bulk mineable potential if extent and grade continuity can be established.

The strategy at Los Rulos was to acquire the Polvareda 1 property where a private mining operation is working from a hill with a series of large openings extensively coated in chrysocolla, a high-grade copper oxide mineral produced from the weathering of primary copper sulphides. To date, the Joint Venture has been unable to reach agreement with the owner. Negotiations continue however the timeframe for completion remains uncertain.

### **Other Projects**

#### Juan Soldado (Romeral) Copper Project

The Juan Soldado Project Copper Project is located in Region IV of central-northern Chile, 20km north of the regional capital city of La Serena. Minimal work has been performed on this Project to date.

During the quarter, the Company executed a farm-out arrangement with a Chilean government backed FENIX venture capital fund 'Fondo de Inversión Privado EPG Exploración Minera' ("EPG Exploration"). Under the arrangement, a minimum of 1,000m of drilling is to be sole funded by the EPG Exploration. Refer to the announcement dated January 15, 2015 for the full arrangement terms.

Drilling commenced in February 2015. An update was provided on April 8, 2015 noting that EPG Exploration would extend past its minimum drilling commitment.



### **Future Developments**

The main focus of the Company will be to install a partner at the combined Llahuin/Llanos Project who will fund large scale exploration works.

Separately, the Company will continue to market its other prospective concession holdings and in this regard, multiple deals are expected to be executed in the coming months.

Competent Person / Qualified Person Statement

The information in this report that relates to copper and gold Exploration Results for the Los Rulos, Llahuin, Chitigua and Juan Soldado Projects is based on information compiled by Mr Trevor Tennant, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Tennant has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tennant is a full time employee and Managing Director of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. For further information, please refer to the Technical Reports and News Releases on the Company's website at <a href="https://www.shmining.com.au">www.shmining.com.au</a>.



#### Concession (tenement) Holdings

During the Quarter, there were minor reductions to the Company's concession holdings.

Relinquishments are detailed in section 6.2 of the attached Appendix 5B.

As at March 31, 2015, the Company held a total 287 concessions within 14 defined Projects. Belen, Carboneras, Chitigua, El Arrayan, Las Santas, Los Pumas, Mantos Grandes, Meteoritica, Rincon, Romeral, San Jose, and Santa Gracia are 100% held by the Company via its subsidiaries.

The Los Rulos Project is subject to a 50/50 joint venture arrangement with Lundin Mining. The Company beneficially holds 50% of this Project via a 50% holding in JV company Minera Los Rulos. As well as concessions, Minera Los Rulos holds option arrangements to move to 100% ownership of the Armandino Prospect and a share purchase option arrangement to move to 100% equity in the company which holds the Polvareda 2 Prospect.

The concessions held or under option\* and their locations are set out below:

Belen (Putre, Chile)	Chitigua (Calama, Chile)	Chitigua (Calama, Chile)
BELEN 1, 1 AL 10	CHITIGUA 4, 76 AL 135	LEO II 33, 1 AL 30
BELEN 2, 1 AL 20	CHITIGUA 7, 1 AL 50	LEO II 34, 1 AL 30
BELEN 3, 1 AL 30	CHITIGUA 8, 1 AL 120	LEO II 37
BELEN 4, 1 /20	CHITIGUA ESTE 1	LEO II 38
BELEN 5, 1 /20	CHITIGUA SUR 5	LEO II 39, 1 AL 30
BELEN 6, 1 /20	CHITIGUA SUR 6	LEO II 40, 1 AL 30
BELEN II, 1 AL 10	CHITIGUA SUR ESTE 1 AL 5	LEO II 41, 1 AL 26
BELEN II, 11 AL 20	DANIELA 1 AL 6	LEO II 42, 1 AL 30
Carboneras (Maria Elena, Chile)	ESTE 11	LEO II 5
CARBONERA 19	ESTE 21	LEO II 50, 1 AL 20
CARBONERA 20	ESTE 22	LEO II 51, 1 AL 20
CARBONERA 21	ESTE 4, 5, Y 6	LEO II 58
CARBONERA 22	LEO 1	LEO II 59
CARBONERA 23	LEO 1, 2 Y 3	LEO II 60
CARBONERA 24	LEO 19	LEO II 61
CARBONERA 25	LEO A	LEO II 62
CARBONERA 26	LEO B	LEO II 63
CARBONERA 27	LEO C	LEO II 64
CARBONERA 28	LEO II 10	LEO II 65
Chitigua (Calama, Chile)	LEO II 15	LEO II 66
CHITIGUA 1, 1al 30	LEO II 16	LEO II 8
CHITIGUA 16, 1 AL 6	LEO II 17	LEO II 9
CHITIGUA 18, 1 AL 200	LEO II 20	El Arrayan (Vicuna, Chile)
CHITIGUA 19, 1 AL 40	LEO II 21	SAN ALFONSO CUATRO 1 AL 50
CHITIGUA 2, 1 al 30	LEO II 22	SAN ALFONSO CUATRO 1 AL 50
CHITIGUA 25, 1 AL 45	LEO II 23	SAN ALFONSO TRES 1 AL 36
CHITIGUA 25, 46 AL 90	LEO II 24, 1 AL 30	SAN JAMES 1, 1/ 100
CHITIGUA 26, 1 AL 60	LEO II 25	SAN JAMES 1, 101/ 200
CHITIGUA 27 1 AL 60	LEO II 26	SAN JAMES 10, 1/24
CHITIGUA 30, 1 AL 45	LEO II 27	SAN JAMES 11, 1/6
CHITIGUA 30, 46 AL 90	LEO II 28	SAN JAMES 2, 1/60
CHITIGUA 31, 1 AL 60	LEO II 29	SAN JAMES 2, 61/200
CHITIGUA 32, 1 AL 60	LEO II 30	SAN JAMES 3, 1/ 200
CHITIGUA 34, 1 AL 30	LEO II 31	SAN JAMES 4, 1/300
CHITIGUA 4, 1 AL 75	LEO II 32	SAN JAMES 5, 1/ 300



El Arrayan (Vicuna, Chile)	Llahuin, Combarbala, Chile	Los Rulos, Canela, Chile
SAN JAMES 6, 1/30	AMAPOLA I 1 AL 300	RULOS SUR 5
SAN JAMES 7, 1/ 100	AMAPOLA II 1 AL 300	RULOS SUR 6
SAN JAMES 8, 1/20	AMAPOLA III	RULOS SUR 7
SAN JAMES 9, 1/ 15	AMAPOLA IV	RULOS SUR 8
SAN JORGE CINCO 1 AL 11	COLINA 2 1 AL 30	RULOS SUR 9
SAN JORGE CUATRO 1 AL 60	EL ESPINO 1 al 9	Los Rulos, Option Agreements*
SAN JORGE TRES 1 AL 36	EL ESPINO 1, 1 AL 300	ARMANDIÑO 1 AL 20
SAN JORGE UNO 1 AL 12	EL ESPINO 11	POLVAREDA SEGUNDA 1 AL 48
SAN JOSE DOS 1 AL 17	EL ESPINO 12	Mantos Grandes, Monte Patria, Chile
SAN JOSE TRES 1 AL 54	EL ESPINO 13	FUTURO 5, 1 AL 60
SAN JOSE TRES 1 AL 54	EL ESPINO 14	LA ESCONDIDA 1 AL 20
SAN JOSE UNO 1 AL 23	EL ESPINO 15	MANTIS 1
SAN TREVOR 1, 1/300	EL ESPINO 2, 1 AL 200	MANTIS 10
SAN TREVOR 10, 1/75	EL ESPINO 3, 1 AL 200	MANTIS 11
SAN TREVOR 10, 151/225	EL ESPINO 4, 1 AL 200	MANTIS 12
SAN TREVOR 10, 76/150	EL ESPINO 5, 1 AL 300	MANTIS 13
SAN TREVOR 2, 1/300	EL ESPINO 6, 1 AL 300	MANTIS 2
SAN TREVOR 3, 1/150	EL ESPINO 8	MANTIS 3
SAN TREVOR 3, 151/300	EL ESPINO 9	MANTIS 4
SAN TREVOR 4, 1/150	Los Pumas (Putre, Chile)	MANTIS 5
SAN TREVOR 4, 151/300	AWAHOU 1 AL 20	MANTIS 6
SAN TREVOR 5, 1/300	EMANUEL 1 AL 20	MANTIS 7
SAN TREVOR 6, 1/250	LLUTA I 1 AL 54	MANTIS 8
SAN TREVOR 7, 1/60	LLUTA II 1 AL 285	MANTIS 9
SAN TREVOR 8, 1/60	MG 3	MANTIS II 4
SAN TREVOR 9, 1/60	PUMA NORTE 2, 1 AL 30	MANTOS 1, 1 AL 10
SIMON 1 AL 5	PUMA NORTE NORTE B 6	MANTOS 10, 1 AL 136
SIMON 1 AL 5	PUTRE 5, 1 AL 10	MANTOS 11, 1 AL 51
SUSAN 1 1/60	PUTRE 6, 1 AL 20	MANTOS 12, 1 AL 268
SUSAN 2 1/ 60	PUTRE I 1 AL 20	MANTOS 13, 1 AL 100
SUSAN 3 1/25	PUTRE II 1 AL 20	MANTOS 14 II
SUSAN 4 1/ 40	Los Rulos, Canela, Chile	MANTOS 15 II
Las Santas (Salamanca, Chile)	EL COLIHUE 1 1 AL 140	MANTOS16
SANTA ANA 1 AL 60	EL COLIHUE 1 141 AL 154	MANTOS 17
SANTA ANA 10	EL COLIHUE 1 155 AL 218	MANTOS 2, 1 AL 20
SANTA ANA 17	EL COLIHUE 10	MANTOS 21 1/20
SANTA ANA II 11	EL COLIHUE 11	MANTOS 21, 21/ 30
SANTA ANA II 26	EL COLIHUE 12	MANTOS 22, 1/20
SANTA ANA II 9	EL COLIHUE 13	MANTOS 3, 1 AL 20
SANTA CAMILA 1 AL 27	EL COLIHUE 14	MANTOS 4, 1 AL 20
SANTA CLARITA 1 AL 40	EL COLIHUE 15	MANTOS 5, 1 AL 20
SANTA GUADALUPE 1 AL 39	EL COLIHUE 22	MANTOS 6, 1 AL 30
SANTA INES 1 AL 40	EL COLIHUE 24	MANTOS 7, 1 AL 178
SANTA MACARENA 1 AL 40	EL COLIHUE 25	MANTOS 8, 1 AL 95
SANTA MARIA 1 AL 60	EL COLIHUE 26	MANTOS 9, 1 AL 30
SANTA NATALIA 1 AL 40	EL COLIHUE 8 1 AL 6	MANTOS CHICOS 1 AL 20
SANTA SANDRA 1 AL 40	RULOS SUR 1	MANTOS GRANDES 1 AL 11
SANTA XIMENA 1 AL 60	RULOS SUR 10	MANTOS II 16
Llahuin, Combarbala, Chile	RULOS SUR 11	MANTOS II 17
AMAPOLA 1 1 AL 20	RULOS SUR 12	MANTOS II 18
AMAPOLA 2.1 AL 20	RULOS SUR 2	MANTOS II 2
AMAPOLA 3 1 AL 20	RULOS SUR 3	MANTOS II 21
AMAPOLA 4 1 AL 18	RULOS SUR 4	MANTOS II 24



Meteoritica (Maria Elena, Chile)	Rincon (Salamanca, Chile)	Romeral (La Higuera, Chile)
IRON 11	RINCON 3, 1 AL 30	SOLDADO 4
IRON 13	RINCON 4	San Jose (Coihueco, Chile)
IRON 14	RINCON 5, 1 AL 30	BASILIO 1 AL 60
IRON 5, 1 AL 60	RINCON 6, 1 AL 30	EDUARDO 1 AL 60
JOYA 1, 1 AL 60	RINCON 7, 1 AL 30	LEYLA 1 AL 60
JOYA 2, 1 AL 60	RINCON 8	STEPHEN
Rincon (Salamanca, Chile)	RINCON 9, 1 AL 20	TERESA 1 AL 60
RINCON 1, 1 AL 30	Romeral (La Higuera, Chile)	Santa Gracia (La Serena, Chile)
RINCON 10, 1 AL 20	SOLDADO 1	CUYANA 1 AL 5
RINCON 11	SOLDADO 1, 1 AL 20	LAS PERDICES 10
RINCON 12	SOLDADO 2	LEONOR 2
RINCON 2, 1 AL 30	SOLDADO 3	SAN SEBASTIAN 1 AL 5



### **Appendix 5B**

### Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity					
SOUTHERN HEMISPHERE MINING LIMITED					
ABN	Quarter ended ("current quarter")				
17 140 494 784	31 March 2015				

### Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
4.4			7.755
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production	(122)	(690)
	(d) administration (net of administration fees received)	(193)	(977)
1.3	Dividends received		
1.4 1.5	Interest and other items of a similar nature received Interest and other costs of finance paid	4	36
1.6	Income taxes paid		
1.7	Other (provide details if material)		
	Net Operating Cash Flows	(311)	(1,631)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	(34)
	<ul><li>(b) equity investments</li><li>(c) other fixed assets</li></ul>	-	-
1.9	Proceeds from sale of: (a) prospects (b) equity investments	-	-
	(c) other fixed assets		
1.10	Loans to other entities		
1.11 1.12	Loans repaid by other entities Other (provide details if material)		
1.12	Other (provide details if material)	-	-
	Net investing cash flows		
1.13	Total operating and investing cash flows (carried forward)	(311)	(1,665)

<sup>+</sup> See chapter 19 for defined terms.

### Appendix 5B Mining exploration entity and oil and gas exploration entity quarterly report



1.13	Total operating and investing cash flows (brought forward)	(311)	(1,665)
1.14 1.15 1.16 1.17 1.18 1.19	Cash flows related to financing activities Proceeds from issues of shares, options, etc. Proceeds from sale of forfeited shares Proceeds from borrowings Repayment of borrowings Dividends paid Other (provide details if material)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(311)	(1,665)
1.20 1.21	Cash at beginning of quarter/year to date Exchange rate adjustments to item 1.20	926 9	2,268 21
1.22	Cash at end of quarter	624	624

### Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	26
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments made for director's fees, salaries and superannuation.

### Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Expenditure of ~\$80k was incurred by Lundin Mining for the 50/50 Los Rulos Joint Venture Project. Expenditure of ~\$60k was incurred by Lundin Mining per the Llahuin Project farm-out arrangement.

(These items are not reflected in the amount at 1.2(a) above)

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<sup>+</sup> See chapter 19 for defined terms.



Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	100
4.2	Development	-
4.3	Production	-
4.4	Administration (net of administration fees received)	200
	Total	300

### **Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	624	926
5.2	Deposits at call	-	-
5.3 Bank overdraft		-	-
5.4 Other (provide details)		-	-
Total: cash at end of quarter (item 1.22)		624	926

<sup>+</sup> See chapter 19 for defined terms.



### Changes in interests in mining tenements and petroleum tenements

6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed

Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
Relinquished Arenas Del Sur (Chanco, Chile)	3 exploration concessions	100%	-
Belen (Putre, Chile)	4 exploration concessions	100%	-
Chitigua (Calama, Chile)	1 exploration concession	100%	-
Llahuin (Combarbala, Chile)	7 exploration concessions	100%	-
Los Pumas (Putre, Chile)	31 exploration concessions	100%	-
Los Rulos (Canela, Chile)	17 exploration concessions	100%	-
Meteoritica (Maria Elena, Chile)	1 exploration concession	100%	-
Lapsed Meteoritica (Maria Elena, Chile)	4 exploration concessions	100%	-
Meteoritica (Maria Elena, Chile)	3 exploration concessions	-	100%

## tenements and petroleum tenements acquired or increased

Interests in mining

6.2

### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)	-	-	-	-
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<sup>+</sup> Ordinary securities	248,532,950	248,532,950	-	-
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5	<sup>+</sup> Convertible debt securities (description)	-	-	-	-

<sup>+</sup> See chapter 19 for defined terms.

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	37,820,208	37,820,208	Exercise price 4.5 cents	Expiry date 7 March 2016
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-	-	1
7.10	Expired during quarter	-	-	-	-
7.11	Debentures	-	-		
7.12	Unsecured notes	-	-		

### **Compliance statement**

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

(Company secretary)

Date: 30 April 2015

Print name: Derek Hall

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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<sup>+</sup> See chapter 19 for defined terms.