



BROCKMAN

布萊克萬礦業有限公司
BROCKMAN MINING LIMITED

Incorporated in Bermuda with limited liability
SEHK Stock Code: 159
ASX Stock Code: BCK



QUARTERLY REPORT

For the quarter ended
31 March 2015

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1. CORPORATE REVIEW

Cash position

The consolidated cash position of the Group as at 31 March was HK\$115 million.

Corporate

Mr. Colin Paterson, who has been the chief executive officer of Brockman Mining Australia Pty Ltd, a wholly owned subsidiary of the Company, was appointed as an executive director of the Company with effect from 25 February 2015. On the same date, Mr. Warren Talbot Beckwith, who has been an executive director of the Company, was re-designated as a non-executive Director of the Company.

The Company continues to review cost savings measures in both the Hong Kong and Perth offices with a view to reducing overheads, whilst still advancing the Access Proposal.

2. MARILLANA IRON ORE PROJECT (100% INTEREST)

2.1 Rail and port infrastructure

Rail Access

In May 2013, Brockman commenced seeking access rights to The Pilbara Infrastructure Pty Ltd's ("TPI's") below-rail infrastructure under the Western Australian Railways (Access) Code 2000 (WA) ("Code"), to allow it to haul up to 20 Mtpa of hematite iron ore product from its Marillana Iron Ore Project ("Marillana"), for a term of 20 years ("Access Proposal"). The access sought proposed to exit the TPI mainline at Port Hedland where North West Infrastructure ("NWI") has a capacity allocation of 50 Mtpa at the proposed SP3 and the SP4 berths for iron ore export from South West Creek in the Inner Harbour.

As part of the Access Proposal, Brockman will procure the necessary spur lines and associated infrastructure to connect Marillana with the TPI railway and to connect it to the proposed NWI facilities in Port Hedland, which will include unloading, stockpiling and ship loading facilities in South West Creek, Port Hedland.

Since May 2013, significant delays have occurred due to the validity challenge launched by TPI in October 2013. Since having the Supreme Court confirm that Brockman's Access Proposal was valid for the purpose of s 8 of the Code in September 2014, Brockman has continued to progress the required information for the Access Proposal under sections 14 and 15 of the Code.

Brockman continues to investigate alternative infrastructure solutions for the Marillana Project.

North West Infrastructure

Brockman remains focused on protecting its foundation shareholding position, to participate in an NWI port development to utilise the capacity allocation of 50 Mtpa at berths SP3 and SP4 at South West Creek in the Port Hedland harbour. It is not expected that the review undertaken by Atlas Iron Limited will have any impact on NWI at this stage.

3. OPHTHALMIA IRON ORE PROJECT (100% INTEREST)

3.1 Ophthalmia exploration

The Ophthalmia Project, located north of Newman in the East Pilbara region of Western Australia, is the most significant iron ore project for the company outside of its flagship Marillana project.

Exploration activities during the quarter were limited to rehabilitation at Ophthalmia.

3.2 Ophthalmia development

The upgraded Mineral Resources and the excellent conversion from Inferred to Indicated Resources as announced 1 December 2014, support the continuing Pre-Feasibility Study (PFS) for a 15 Mtpa DSO mining operation at Ophthalmia. The PFS for Ophthalmia is scheduled for completion by the end of the June quarter. Work during the current period focussed on the finalisation of in-house mine scheduling aspects of the study. The study has been premised on the assumption that there is a rail and port logistics solution from the Marillana mine through to ocean going vessels. Ophthalmia is approximately 80 km south east of Marillana and rail and road transport options have been considered for up to 15Mtpa.

4. TENEMENTS

Tenements disposed of during the Quarter

| Project | Location | Type | Tenement number | Commodity | Status | Interest held |
|-------------------|---------------|------|-----------------|-----------|-------------|---------------|
| Fig Tree | East Pilbara | E | 47/3023 | Iron Ore | Withdrawn | 0% |
| Fig Tree | East Pilbara | E | 47/3024 | Iron Ore | Withdrawn | 0% |
| Indabiddy Creek | West Pilbara | E | 47/3164 | Iron Ore | Withdrawn | 0% |
| Karenia Creek | East Pilbara | E | 52/3179 | Iron Ore | Withdrawn | 0% |
| Madala Creek | East Pilbara | P | 47/1711 | Iron Ore | Withdrawn | 0% |
| Madala Creek | East Pilbara | P | 47/1712 | Iron Ore | Withdrawn | 0% |
| Madala Creek | East Pilbara | P | 47/1713 | Iron Ore | Withdrawn | 0% |
| Madala Creek | East Pilbara | P | 47/1714 | Iron Ore | Withdrawn | 0% |
| Marillana | East Pilbara | E | 46/1038 | Iron Ore | Withdrawn | 0% |
| Marillana | East Pilbara | L | 45/236 | Iron Ore | Withdrawn | 0% |
| Nimingara | North Pilbara | E | 45/4051 | Iron Ore | Surrendered | 0% |
| Paraburdoo | West Pilbara | E | 47/2081 | Iron Ore | Surrendered | 0% |
| Pinnacle Hill | North Pilbara | E | 45/4478 | Iron Ore | Withdrawn | 0% |
| Pippingara | North Pilbara | E | 45/3948 | Iron Ore | Surrendered | 0% |
| Red Hill | West Pilbara | E | 08/2011 | Iron Ore | Surrendered | 0% |
| Red Hill | West Pilbara | E | 08/2297 | Iron Ore | Surrendered | 0% |
| Red Hill | West Pilbara | P | 08/628 | Iron Ore | Surrendered | 0% |
| Red Hill | West Pilbara | P | 08/629 | Iron Ore | Surrendered | 0% |
| Tom Price | West Pilbara | E | 47/2700 | Iron Ore | Withdrawn | 0% |
| Vivash | East Pilbara | E | 47/3064 | Iron Ore | Withdrawn | 0% |
| Vivash | East Pilbara | E | 47/3065 | Iron Ore | Withdrawn | 0% |
| Wallareenya | North Pilbara | E | 45/4468 | Iron Ore | Withdrawn | 0% |
| Western Gate Well | West Pilbara | E | 45/4240 | Iron Ore | Withdrawn | 0% |
| West Hamersley | West Pilbara | E | 47/3054 | Iron Ore | Withdrawn | 0% |

Tenements acquired during the Quarter

| Project | Location | Type | Tenement number | Commodity | Status | Interest held |
|----------------|---------------|------|-----------------|-----------|-------------|---------------|
| Juna Downs | West Pilbara | E | 47/3276 | Iron Ore | Application | 100% |
| Mt Stuart | West Pilbara | E | 47/3285 | Iron Ore | Application | 100% |
| Mt Goldsworthy | North Pilbara | E | 45/3931 | Iron Ore | Transferred | 100% |

Tenements held at end of Quarter

| Project | Location | Type | Tenement number | Commodity | Status | Interest held |
|------------------|---------------|------|-----------------|---------------|-------------|---------------|
| Balfour Downs | East Pilbara | E | 46/1051 | Iron Ore | Application | 100% |
| Balfour Downs | East Pilbara | E | 46/1052 | Iron Ore | Application | 100% |
| Chichester Range | East Pilbara | E | 45/3693 | Iron Ore | Granted | 100% |
| Duck Creek | West Pilbara | E | 47/1725 | Iron Ore | Granted | 100% |
| Duck Creek | West Pilbara | E | 47/3151 | Iron Ore | Application | 100% |
| Duck Creek | West Pilbara | E | 47/3152 | Iron Ore | Application | 100% |
| Fig Tree | East Pilbara | E | 47/3025 | Iron Ore | Application | 100% |
| Indabiddy Creek | West Pilbara | E | 52/3123 | Iron Ore | Application | 100% |
| Irwin Hills | Goldfields | L | 39/0232 | Nickel/Cobalt | Application | 40% |
| Irwin Hills | Goldfields | L | 39/0163 | Nickel/Cobalt | Granted | 40% |
| Irwin Hills | Goldfields | M | 39/1088 | Nickel/Cobalt | Granted | 40% |
| Juna Downs | West Pilbara | E | 47/3276 | Iron Ore | Application | 100% |
| Lalla Rookh | North Pilbara | E | 45/4508 | Iron Ore | Application | 100% |
| Marillana | East Pilbara | L | 45/0238 | Iron Ore | Application | 100% |
| Marillana | East Pilbara | L | 46/0097 | Iron Ore | Application | 100% |
| Marillana | East Pilbara | L | 47/0369 | Iron Ore | Application | 100% |
| Marillana | East Pilbara | L | 47/0567 | Iron Ore | Application | 100% |
| Marillana | East Pilbara | M | 47/1414 | Iron Ore | Granted | 100% |
| Marillana | East Pilbara | E | 47/3170 | Iron Ore | Application | 100% |
| Mt Goldsworthy | North Pilbara | E | 45/3931 | Iron Ore | Granted | 100% |
| Mt Grant | East Pilbara | E | 45/4496 | Iron Ore | Application | 100% |
| Mt Lockyer | East Pilbara | E | 47/3235 | Iron Ore | Application | 100% |
| Mt Lockyer | East Pilbara | E | 47/3236 | Iron Ore | Application | 100% |
| Mt Stevenson | West Pilbara | E | 47/3105 | Iron Ore | Application | 100% |
| Mt Stuart | West Pilbara | E | 47/1850 | Iron Ore | Granted | 100% |
| Mt Stuart | West Pilbara | E | 47/2215 | Iron Ore | Granted | 100% |
| Mt Stuart | West Pilbara | E | 47/2993 | Iron Ore | Application | 100% |
| Mt Stuart | West Pilbara | E | 47/2994 | Iron Ore | Application | 100% |
| Mt Stuart | West Pilbara | E | 47/3285 | Iron Ore | Application | 100% |
| Ophthalmia | East Pilbara | E | 47/1598 | Iron Ore | Granted | 100% |
| Ophthalmia | East Pilbara | E | 47/1599 | Iron Ore | Granted | 100% |
| Ophthalmia | East Pilbara | E | 47/2280 | Iron Ore | Granted | 100% |
| Ophthalmia | East Pilbara | E | 47/2291 | Iron Ore | Granted | 100% |
| Ophthalmia | East Pilbara | E | 47/2594 | Iron Ore | Granted | 100% |
| Ophthalmia | East Pilbara | P | 47/1715 | Iron Ore | Application | 100% |
| Pannawonica | West Pilbara | E | 47/2409 | Iron Ore | Granted | 100% |
| Pannawonica | West Pilbara | E | 47/2410 | Iron Ore | Granted | 100% |
| Phils Bore | West Pilbara | E | 47/2904 | Iron Ore | Application | 100% |
| Phils Bore | West Pilbara | E | 47/2905 | Iron Ore | Application | 100% |
| Parson George | East Pilbara | E | 47/3217 | Iron Ore | Application | 100% |
| Port Hedland | North Pilbara | L | 45/0296 | Iron Ore | Application | 100% |
| Robertson Range | West Pilbara | E | 45/4410 | Iron Ore | Application | 100% |
| Shovelanna | East Pilbara | E | 46/0781 | Iron Ore | Granted | 100% |

| Project | Location | Type | Tenement number | Commodity | Status | Interest held |
|----------------|---------------|------|-----------------|-----------|-------------|---------------|
| Soansville | North Pilbara | E | 45/4465 | Iron Ore | Application | 100% |
| Tom Price | West Pilbara | E | 47/2098 | Iron Ore | Granted | 100% |
| Tom Price | West Pilbara | E | 47/2455 | Iron Ore | Application | 100% |
| Tom Price | West Pilbara | E | 47/2699 | Iron Ore | Application | 100% |
| Tom Price | West Pilbara | E | 47/3216 | Iron Ore | Application | 100% |
| West Hamersley | West Pilbara | E | 47/1603 | Iron Ore | Granted | 100% |

5. DAMAJIANSHAN MINE (100% INTEREST)

During the quarter ended 31 March 2015, cash receipts from product sales of approximately RMB7.0 million (RMB10.5 million, December 2014 quarter) were recorded.

Cash payments for production associated with mining operations during the quarter amounted to approximately RMB4.6 million (RMB7.8 million, December 2014 quarter).

Seasonal reduction in sales and production activities were noted as the first quarter of the year coincides with the long Chinese New Year holidays.

Cash payments for exploration activities and development recorded at RMB1.9 million (RMB1.6 million, December 2014 quarter). Drilling activities were continued during the quarter with approximately 210m recorded (580m, December 2014 quarter).

| | Mar' 15 Quarter (Tonnes) | Dec' 14 Quarter (Tonnes) | Variance % |
|--------------------------------------|--------------------------------|--------------------------------|------------|
| Ore mined and delivered to stockpile | 13,895 | 68,399 | (80)% |
| Ore processed | 15,639 | 82,079 | (81)% |
| Concentrate produced (metal tonnes) | 61 | 320 | (81)% |
| Concentrate sold (metal tonnes) | 144 | 427 | (66)% |

Note: Recognition of copper concentrate metal tonnes is based on the most recent available information with a subsequent adjustment made upon final determination.

6. CORPORATE PROFILE

Brockman Mining Limited

ARBN 143 211 867

Non-executive Directors:

Kwai Sze Hoi (Chairman)

Liu Zhengui (Vice Chairman)

Ross Stewart Norgard

Warren Talbot Beckwith (Redesignated
from Executive Director 25 February 2015)

Executive Directors:

Chan Kam Kwan Jason (Company
Secretary)

Kwai Kwun Lawrence

Colin Paterson (Appointed 25 February
2015)

Independent Non-executive Directors:

Uwe Henke Von Parpart

Yip Kwok Cheung Danny

Yap Fat Suan, Henry

Choi Yue Chun Eugene

Registrars

Principal Share Registrars and Transfer Office

MUFG Fund Services (Bermuda) Limited
The Belvedere Building
69 Pitts Bay Road
Pembroke HM 08
Bermuda

Branch Share Registrars and Transfer Office — Hong Kong

Tricor Secretaries Limited
Level 22, Hopewell Centre
183 Queen's Road East
Hong Kong

Branch Share Registrars and Transfer Office — Australia

Computershare Investor Services Pty
Limited
Reserve Bank Building
Level 2, 45 St George's Terrace
Perth, Western Australia, 6000

Securities on issue at 31 March 2015

Quoted securities

8,381,982,131 fully paid shares on issue

Unquoted securities

352,500,000 unlisted options granted

- 61,400,000 share options, expiring 13
December 2015 EX HK\$0.72
- 64,600,000 share options, expiring 14
January 2016 EX HK\$0.717
- 64,600,000 share options, expiring 14
January 2016 EX HK\$0.967
- 3,600,000 share options, expiring 28
February 2016 EX HK\$0.717
- 3,600,000 share options, expiring 28
February 2016 EX HK\$0.967
- 73,350,000 share options, expiring 20
May 2016 EX HK\$0.717
- 73,350,000 share options, expiring 20
May 2016 EX HK\$0.967
- 8,000,000 share options, expiring 18
January 2018 EX HK\$0.45

There were no shares issued during the
period.

During the period, a total of 8,000,000
share options with an exercise price of
HK\$0.45 were issued, expiring 18 January
2018.

By order of the Board of Directors of
Brockman Mining Limited
Chan Kam Kwan, Jason
Company Secretary, Hong Kong

7. GLOSSARY

| | |
|-----------------------------|---|
| "Board" | the Board of Directors |
| "Brockman Mining Australia" | Brockman Mining Australia Pty Ltd (formerly Brockman Resources Limited ACN 009 372 150), the principal wholly-owned subsidiary of the Company |
| "Brockman" or "Company" | Brockman Mining Limited ARBN 143 211 867 (formerly Wah Nam International Holdings Limited), a company incorporated in Bermuda and listed on the SEHK and ASX |
| "Damajianshan Mine" | The 100% owned copper mine held by the Company in the Yunnan Province, PRC |
| "DSO" | Direct Shipping Ore |
| "Group" | Brockman Mining Limited, its associates and subsidiaries |
| "km" | kilometres |
| "Marillana Project" | The 100% owned Marillana iron ore project is Brockman's flagship project located in the Hamersley Iron Province |
| "Mt" | million tonnes |
| "NWI" | North West Infrastructure, the joint venture company which represents the interests of its three shareholder companies: Brockman Mining Australia Pty Ltd; Atlas Iron Limited and FerrAus Limited, to facilitate the construction of a port facility capable of annually exporting 50 million tonnes of iron ore from the South-West Creek location at the Inner Harbour at Port Hedland, Western Australia |
| "Ophthalmia Project" | The 100% owned Ophthalmia iron ore project is located 80 km south of the Marillana Project |
| "Stock Exchange" | The Stock Exchange of Hong Kong Limited |
| "T" | Tonne(s) |

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

BROCKMAN MINING LIMITED

ABN

ARBN 143 211 867

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

| Cash flows related to operating activities | Current quarter HK\$'000 | Year to date (9 months) HK\$'000 |
|---|-----------------------------|--|
| 1.1 Receipts from product sales and related debtors | 8,817 | 34,790 |
| 1.2 Payments for (a) exploration & evaluation | (15,112) | (71,722) |
| (b) development | — | — |
| (c) production | (5,765) | (24,630) |
| (d) administration | (13,083) | (41,480) |
| 1.3 Dividends received | — | — |
| 1.4 Interest and other items of a similar nature received | 212 | 872 |
| 1.5 Interest and other costs of finance paid | — | — |
| 1.6 Income taxes paid | — | — |
| 1.7 Other (provide details if material) | | |
| 1.7 (a) Net advance from/(repayment to) related parties | 916 | (596) |
| Net operating cash flows | (24,015) | (102,766) |
| Cash flows related to investing activities | | |
| 1.8 Payment for purchases of: (a) prospects | — | — |
| (b) equity investments | — | — |
| (c) other fixed assets | (21) | (176) |
| 1.9 Proceeds from sale of: (a) prospects | — | — |
| (b) equity investments | — | — |
| (c) other fixed assets | — | — |
| 1.10 Loans to other entities | — | — |
| 1.11 Loans repaid by other entities | — | — |
| 1.12 Other (provide details if material) | — | — |
| Net investing cash flows | (21) | (176) |

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

| | | | |
|---|--|----------|-----------|
| 1.13 | Total operating and investing cash flows (brought forward) | (24,036) | (102,942) |
| Cash flows related to financing activities | | | |
| 1.14 | Proceeds from issues of shares, options, etc. | — | — |
| 1.15 | Proceeds from sale of forfeited shares | — | — |
| 1.16 | Proceeds from borrowings | — | — |
| 1.17 | Repayment of borrowings | — | — |
| 1.18 | Dividends paid | — | — |
| 1.19 | Other (provide details if material) | — | — |
| 1.19(a) | cash backed performance bond guarantee of BRM | — | (47) |
| Net financing cash flows | | — | (47) |
| Net decrease in cash held | | (24,036) | (102,989) |
| 1.20 | Cash at beginning of quarter/year to date | 140,253 | 223,698 |
| 1.21 | Exchange rate adjustments to item 1.20 | (1,267) | (5,759) |
| 1.22 | Cash at end of quarter | 114,950 | 114,950 |

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

| | | |
|------|--|-----------------------------|
| | | Current quarter HK\$'000 |
| 1.23 | Aggregate amount of payments to the parties included in item 1.2 | 1,480 |
| 1.24 | Aggregate amount of loans to the parties included in item 1.10 | — |
| 1.25 | Explanation necessary for an understanding of the transactions | |

| | |
|------|---|
| 1.23 | Being payment of executive directors' salary and non-executive directors' fees. |
|------|---|

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

| |
|-----|
| Nil |
|-----|

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

| |
|-----|
| Nil |
|-----|

Financing facilities available

Add notes as necessary for an understanding of the position.

| | Amount available HK\$'000 | Amount used HK\$'000 |
|---------------------------------|------------------------------|-------------------------|
| 3.1 Loan facilities | — | — |
| 3.2 Credit standby arrangements | — | — |

Estimated cash outflows for next quarter

| | HK\$'000 |
|--------------------------------|-----------------|
| 4.1 Exploration and evaluation | (12,954) |
| 4.2 Development | — |
| 4.3 Production | (6,919) |
| 4.4 Administration | (13,272) |
| Total | (33,145) |

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

| | Current quarter HK\$'000 | Previous quarter HK\$'000 |
|--|-----------------------------|------------------------------|
| 5.1 Cash on hand and at bank | 26,026 | 45,138 |
| 5.2 Deposits at call | 88,924 | 95,115 |
| 5.3 Bank overdraft | — | — |
| 5.4 Other (provide details) | — | — |
| Total: cash at end of quarter (item 1.22) | 114,950 | 140,253 |

Changes in interests in mining tenements and petroleum tenements

| | | Tenement reference and location | Nature of interest (note (2)) | Interest at beginning of quarter | Interest at end of quarter |
|-----|---|--|----------------------------------|--|----------------------------------|
| 6.1 | Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed | E47/3023 | Application withdrawn | 100% | 0% |
| | | E47/3024 | Application withdrawn | 100% | 0% |
| | | E47/3164 | Application withdrawn | 100% | 0% |
| | | E52/3179 | Application withdrawn | 100% | 0% |
| | | P47/1711 | Application withdrawn | 100% | 0% |
| | | P47/1712 | Application withdrawn | 100% | 0% |
| | | P47/1713 | Application withdrawn | 100% | 0% |
| | | P47/1714 | Application withdrawn | 100% | 0% |
| | | E46/1038 | Application withdrawn | 100% | 0% |
| | | L45/236 | Application withdrawn | 100% | 0% |
| | | E45/4051 | Tenement surrendered | 100% | 0% |
| | | E47/2081 | Tenement surrendered | 100% | 0% |
| | | E45/4478 | Application withdrawn | 100% | 0% |
| | | E45/3948 | Tenement surrendered | 100% | 0% |
| | | Eo8/2011 | Tenement surrendered | 100% | 0% |
| | | Eo8/2297 | Tenement surrendered | 100% | 0% |
| | | Po8/628 | Tenement surrendered | 100% | 0% |
| | | Po8/629 | Tenement surrendered | 100% | 0% |
| | | E47/2700 | Application withdrawn | 100% | 0% |
| | | E47/3064 | Application withdrawn | 100% | 0% |
| | | E47/3065 | Application withdrawn | 100% | 0% |
| | | E45/4468 | Application withdrawn | 100% | 0% |
| | | E45/4240 | Application withdrawn | 100% | 0% |
| | | E47/3054 | Application withdrawn | 100% | 0% |
| 6.2 | Interests in mining tenements and petroleum tenements acquired or increased | E47/3276 | Application lodged | 0% | 100% |
| | | E47/3285 | Application lodged | 0% | 100% |
| | | E45/3931 | Tenement transferred | 50% | 100% |
| | | | | | |

+ See chapter 19 for defined terms.

Mining exploration entity and oil and gas exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

| | Total number | Number quoted | Issue price per security (see note 3) (cents) | Amount paid up per security (see note 3) (cents) |
|--|--|---------------|---|--|
| 7.1 Preference ⁺securities (description) | | | | |
| 7.2 Changes during quarter | | | | |
| (a) Increases through issues | | | | |
| (b) Decreases through returns of capital, buy-backs, redemptions | | | | |
| 7.3 ⁺Ordinary securities | 8,381,982,131 | 8,381,982,131 | | |
| 7.4 Changes during quarter | | | | |
| (a) Increases through issues | | | | |
| (b) Decreases through returns of capital, buy-backs | | | | |
| 7.5 ⁺Convertible debt securities (description) | | | | |
| 7.6 Changes during quarter | | | | |
| (a) Increases through issues | | | | |
| (b) Decreases through securities matured, converted | | | | |
| 7.7 Options (description and conversion factor) | 61,400,000 129,200,000 7,200,000 146,700,000 8,000,000 | | Exercise price HK\$0.72 HK\$0.717-HK\$0.967 HK\$0.717-HK\$0.967 HK\$0.717-HK\$0.967 HK\$0.45 | Expiry date 13 December 2015 14 January 2016 28 February 2016 20 May 2016 18 January 2018 |
| 7.8 Issued during quarter | 8,000,000 | | HK\$0.45 | 18 January 2018 |
| 7.9 Exercised during quarter | | | | |
| 7.10 Expired during quarter | | | | |
| 7.11 Debentures (totals only) | | | | |
| 7.12 Unsecured notes (totals only) | | | | |

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~/does not* (delete one)~~ give a true and fair view of the matters disclosed.



Sign here:

.....
(Company secretary)

Date: 30 April 2015

Print name: Chan Kam Kwan, Jason

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.