



30 April 2015

Dear Shareholders

**ASX Waiver from Listing Rule 10.13.3**

Select Exploration Limited (the "Company") advises that it has been granted a waiver from ASX Listing Rule 10.13.3 by ASX Limited ("ASX"). The ASX's decision to grant the waiver is as follows:

1. In connection with the proposed acquisition by the Company of a 100% interest in Rent.com.au Pty Ltd ("Rent") ("Acquisition"), and subject to the conditions detailed in paragraph 2, ASX granted the waiver from listing rule 10.13.3 to the extent necessary to permit the notice of meeting seeking shareholder approval for the issue of the following securities:

1.1. Up to 250,000 shares to the current director Ian Macliver (or his nominees);

1.2. Up to 250,000 shares to the current director Mark Titchener (or his nominees);

1.3. Up to 50,000 to the current director Phil Warren (or his nominees); and

(together the "Related Party Shares")

1.4. Up to 4,000,000 unlisted options exercisable at \$0.30 each on or before the date which is 5 years after the date on which the Company's securities are reinstated to trading on ASX to Grange Capital Partners Pty Ltd ("Grange") ("Grange Options"),

as part of the Acquisition, not to state that the Related Party Shares and Grange Options will be issued within 1 month of the date of the meeting.

2. The waiver in resolution 1 is subject to the following conditions:

2.1. Shareholders approving the issue of the Related Party Shares and Grange Options at the shareholder meeting.

2.2. The Related Party Shares and Grange Options are issued no later than 3 months after the date of the shareholder meeting.

If you have any further enquiries in relation to this matter, please contact the Company on 08 9322 7600.

For and on behalf of the Board  
SELECT EXPLORATION LIMITED

A handwritten signature in black ink, appearing to read "Steven Wood", is positioned below the printed name and title.

Steven Wood  
Company Secretary

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