

ASX Code WAC

Shares & Options

Ordinary Shares: 113,840,834
Unlisted Options: 2,000,000 @ 20 cents
on or before 28 October 2016
Unlisted Options: 7,900,000 @ 15 cents
on or before 31 January 2017
Unlisted Options: 2,000,000 @ 10 cents
on or before 27 May 2017
Unlisted Options: 8,319,445 @ 10 cents
on or before 15 September 2017
Unlisted Options: 500,000 @ 10 cents
on or before 21 November 2017

Board of Directors

- Grant J. Mooney
Executive Chairman
- William (Rick) Brown
Non-Executive Director
- Jeff Moore
Non-Executive Director

About Wild Acre

Wild Acre Metals Limited is a focused gold, nickel and base metal explorer with projects located in Southern Peru and the Eastern Goldfields of Western Australia. The Company has a 100% interest in 3 gold and base metal projects in Southern Peru and 1 gold project in Northern Peru. Peru is rated as one of the fastest growing economies in the world and a leading country by GDP in South America. Peru represents an excellent opportunity for new discoveries within a "World Class" district of large copper, iron and gold mines. These projects are targeting epithermal gold, silver, porphyry gold, copper and iron oxide copper gold (IOCG) deposit styles.

Contact Details - Australia

Registered Office:
Suite 4, 6 Richardson Street
West Perth WA 6005
Phone: (08) 9226 0111
Fax: (08) 9226 1279
Email: info@wildacre.com.au
Web: www.wildacre.com.au

Peru Office:

Berlin 748, Of.202, Miraflores
Lima, Peru
Phone: (+511) 445 6804

HIGHLIGHTS

Sambalay-Salvador Project, Southern Peru (Silver, Gold, Copper)

- Detailed mapping and sampling confirms Agua del Milagro Prospect as high priority target area.
- Reconnaissance sampling discovers new potential target area where surface rock sampling encountered 3 g/t gold (Au) with 50 g/t silver (Ag), located 3 kilometres north of Agua del Milagro Prospect.

Quinns/Mt Ida Project, Western Australia (Nickel, Gold)

- Internal review investigates potential Heap Leach opportunity at Tim's Find gold deposit.

Corporate

- Share Placement raises funds of \$152,000.

Sambalay-Salvador Project (Epithermal Silver-Gold and Brecciated Copper)

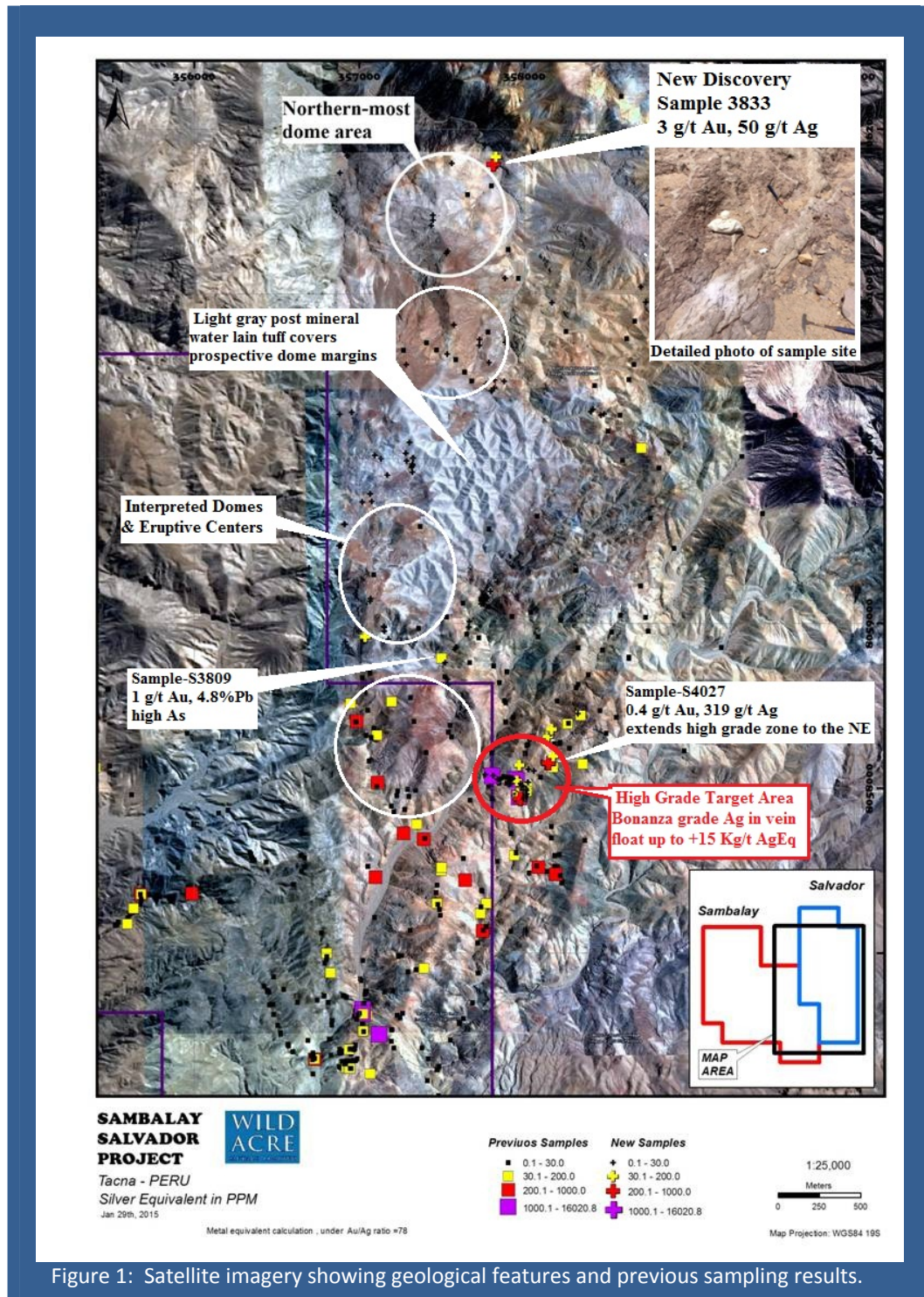
The Sambalay-Salvador Project is located 940 kilometres south east of Lima and consists of 5 concessions totalling 4,700 hectares with the elevation varying between 1,600 metres to 2,300 metres above sea level. Regionally, the project lies within the fertile metallogenic province of the Southern Peru Porphyry Copper belt. Field exploration has identified a high grade silver prospect along a 2 kilometre north-east trending structure.

During the Quarter, the Company received results from a field sampling program undertaken during the previous quarter, focused on reconnaissance scale prospecting to the north of the Agua del Milagro target area, as well as more detailed work to better understand the Agua del Milagro target itself. Property scale modeling derived from previous field work and satellite imagery, hypothesized that mineralization could occur marginal to a series of sub-volcanic domes trending to the north of Agua del Milagro.

Reconnaissance Results

The Company encountered significant gold-silver mineralization outcropping on the NE margin of the northern most dome feature. Two rock chip samples from outcrop returned assay values of 3.0 g/t Au with 49.6 g/t Ag and 0.19 g/t Au with 86.7 g/t Ag from irregular veins and veinlet networks comprising quartz, calcite, barite and iron oxides.

Further north from Agua Del Milagro, additional zones containing anomalous gold, lead, zinc, molybdenum, arsenic and antimony were discovered. One sample of quartz vein material found in creek float on the northern margin of the southern-most dome contained, 1 g/t Au, 4.86% Pb, 0.1% Zn, 46 ppm Mo, and 1.25% As. Other individual samples returned moderate to high levels of base metals and indicator elements such as arsenic and antimony. It is important to note that a prospective area of about 1.5 x 1.0 kilometres is covered by post mineral volcanic cover (Figure 1).



Agua del Milagro Prospect Sampling and Mapping Results

The Agua del Milagro target geology comprises a NNE trending elongated zone approximately 2 kilometres long. Based on mapping and sampling to date, mineralization is controlled by moderate to steep westerly dipping NNE structures that have juxtaposed older, basement sedimentary rock with a bimodal volcanic suite. Andesitic to dacitic lavas and tuffaceous fragmental rocks underlie more felsic, rhyodacitic to rhyolitic ignimbrite and their associated sub-volcanic equivalents i.e. domes, dome flows and aphyric dikes. High grade, polymetallic veining is temporally and genetically related to the younger, felsic volcanic rocks, most notably along the eastern fault contact with the basement sediments and on dome and dike margins.

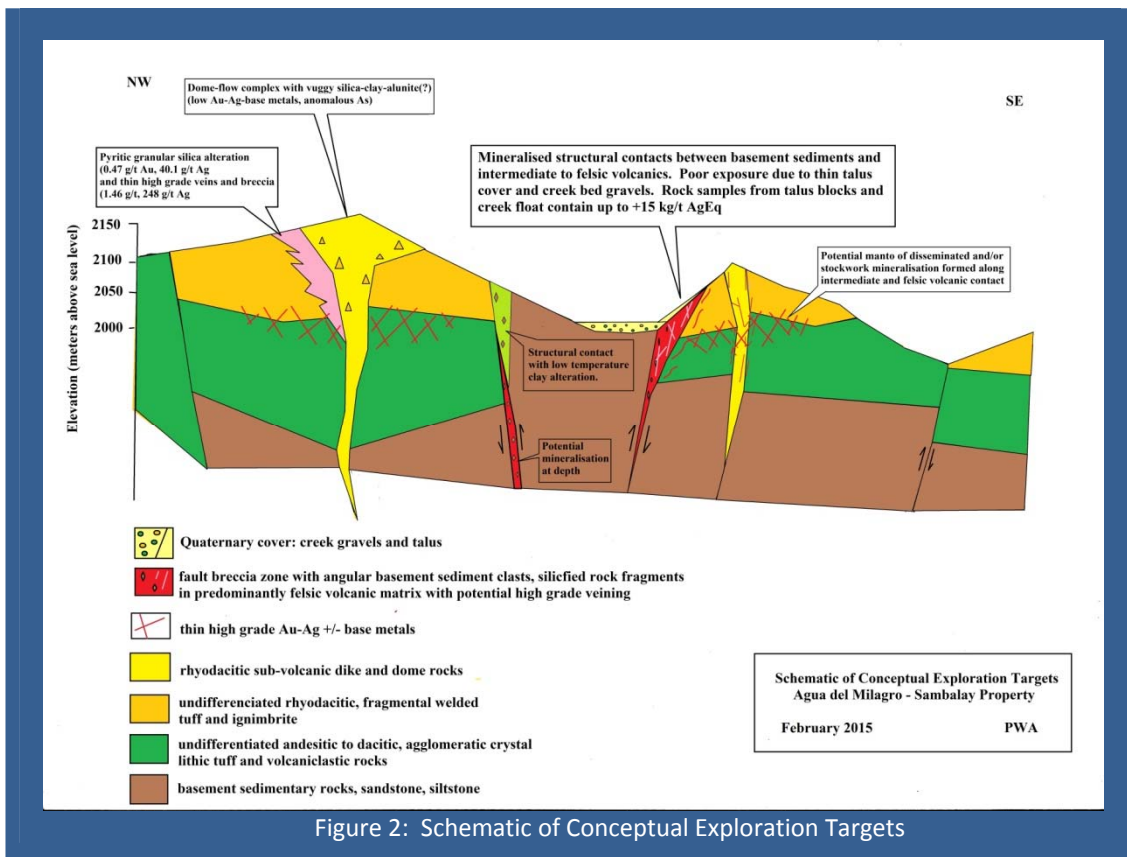


Figure 2: Schematic of Conceptual Exploration Targets

Of note is that the western fault contact between the basement sediments and felsic volcanic rocks is also locally brecciated, altered and mostly gravel covered. The eastern fault contact between the up-thrown basement sediments is brecciated and mixed with felsic volcanic material. High grade mineralization in float and talus blocks (up to +15 kg/t AgEq) has been encountered where the full thickness of this faulted contact daylights. Rather than a somewhat layered graben fill unit, as previously suggested, it is now apparent that this unit is a more steeply dipping tabular structural unit.

The sampling within the Agua del Milagro Prospect included rock chip and talus fines sampling. The majority of the target mineralization is covered by fine to coarse talus debris which is too thick to excavate by hand. Talus fines sampling enables the Company to trace lateral boundaries of the mineralization. Under thin talus cover, the Company discovered high grade silver with gold mineralization from outcrop containing 319 g/t Ag with 1.16 g/t Au in layered felsic volcanic rocks adjacent to a sub-volcanic dike on strike with the Agua del Milagro trend extending the mineralization another 200 metres to the northeast.

Chaparra and Yauca IOCG Projects (Fe, Cu)

The Chaparra Project is located 560 kilometres south of Lima at an altitude between 1,600 metres – 2,100 metres and is centrally positioned within the Peruvian – Chilean Coastal Jurassic-Cretaceous IOCG Belt, a region undergoing extensive exploration by major companies in search of IOCG deposits. The Chaparra Project consists of 7 concessions covering an area of 7,500 hectares.

The Yauca Project is located 500 kilometres south of Lima (60 kilometres north of the Chaparra Project) and lies at an altitude ranging from 800 metres to 2,250 metres above sea level. The Yauca Project contains an intense magnetic anomaly evident from regional magnetics covering over 5 kilometres x 0.5 kilometre.

No work completed during the quarter.

AUSTRALIAN PROJECTS – EASTERN GOLDFIELDS WESTERN AUSTRALIA

Quinns/Mt Ida Project, Western Australia (Gold & Nickel)

The Quinns and Mt Ida Project is located 200-250 kilometres NNW of Kalgoorlie and consists of 21 tenements for a total area of approximately 150 square kilometres. The project covers a total strike length of approximately 45 kilometres of the Mt Ida Greenstone Belt. The Quinns Mining Centre consists of the Boudie Rat and Forrest Belle open pits which were mined during 1997 and previously as a series of shafts from the period 1899 to 1941. Reported total past production at Quinns is approximately 13,000 ounces. The project also hosts the Quinn Hills historic gold workings which consists of 2 sub-parallel northwest trending lines of lode. The project area is also prospective for nickel mineralisation which has been explored for in the past.

During the quarter, the Company continued with an internal assessment of the potential for the establishment of a heap leach mining operation at the Company's 100% owned Tim's Find Gold Deposit (see Figure 3).

Tim's Find has an Indicated Mineral Resource of 31,000 ounces of gold (364,000 tonnes at 2.64 g/t gold using 1 g/t gold cut-off). In close proximity to Tim's Find, the Company also owns two other gold deposits, namely Spotted Dog North (**Inferred Mineral Resource of 253,000 tonnes at 1.87 g/t gold for 15,200 ounce of gold, 1 g/t cut-off**) and Spotted Dog South (**Inferred Mineral Resource of 72,000 tonnes at 2.2 g/t gold for 5,500 ounces of gold, 1 g/t cut-off**).

In addition to the Tim's Find and Spotted Dog North/South Mineral Resources, an Exploration Target of 250,000 - 500,000 tonnes @ between 1.25 and 2.5 g/t gold has been identified at the Black Kite prospect where drilling on 200 metre spaced lines, with minor infill has returned anomalous intersections over 800 metres of strike. Significant drilling intercepts include 12 metres @ 1.51 g/t Au, 5 metres @ 8.27 g/t Au and 2 metres @ 5.21 g/t Au (see Exploration Target qualification at the end of this release).

The existence of several high grade gold zones within the Tim's Find deposit may also present an opportunity to truck and toll-treat gold ore parcels at regional milling facilities.

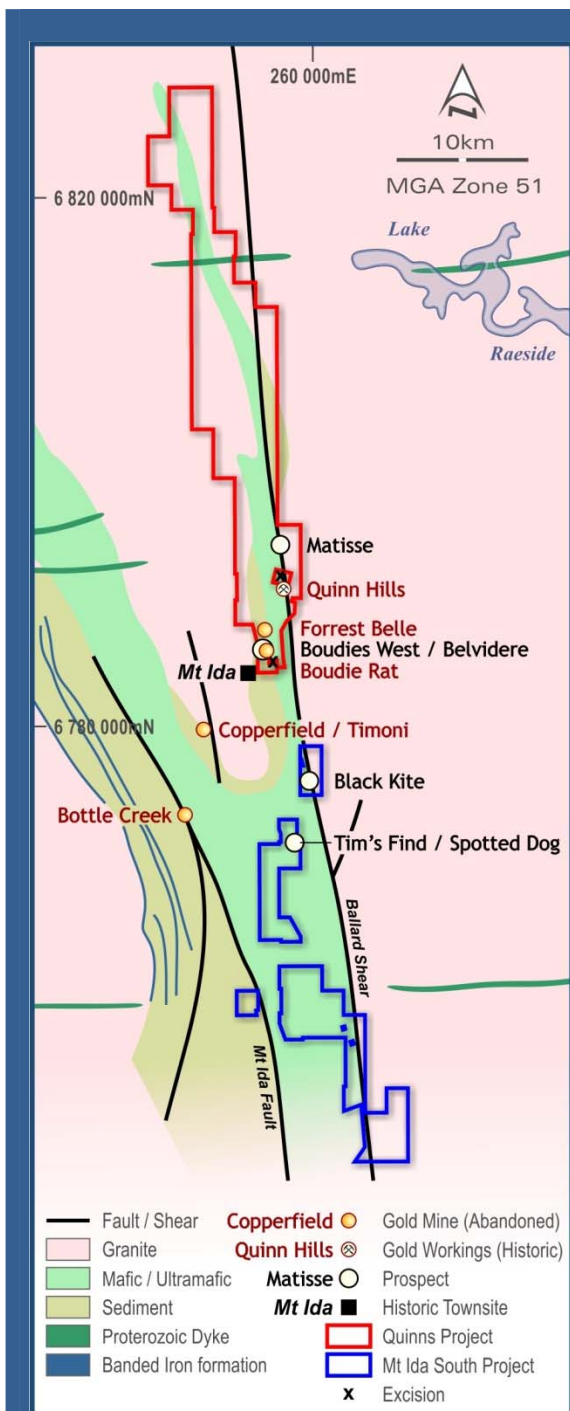


Figure 3: Project Location map

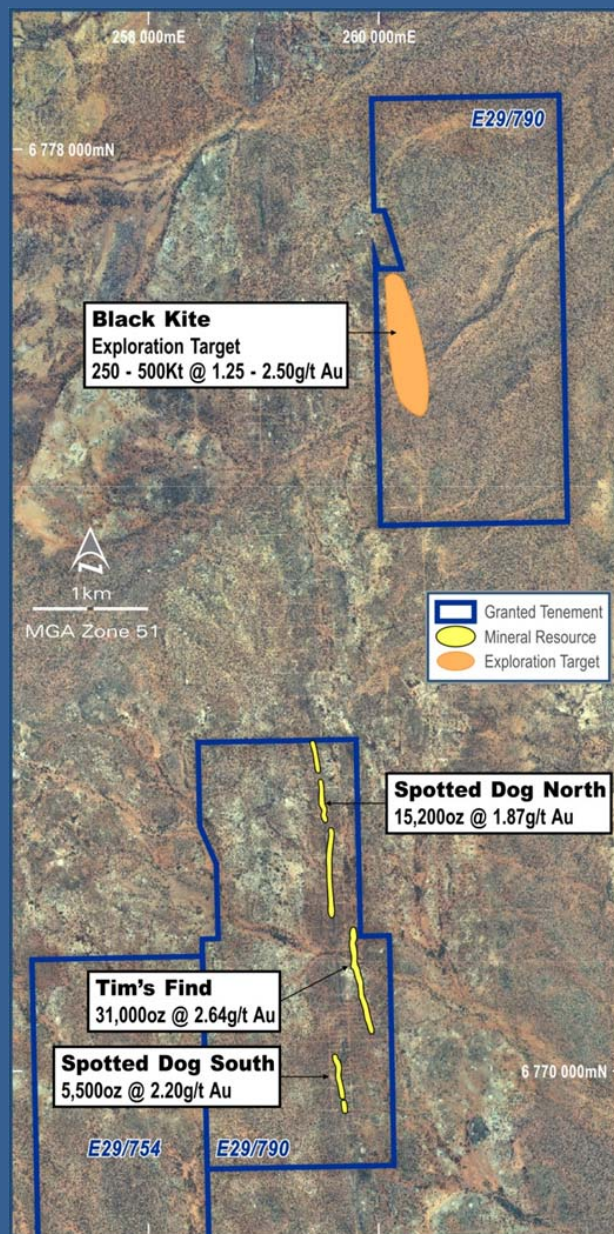


Figure 2: Location of Mt Ida South Project Mineral Resources

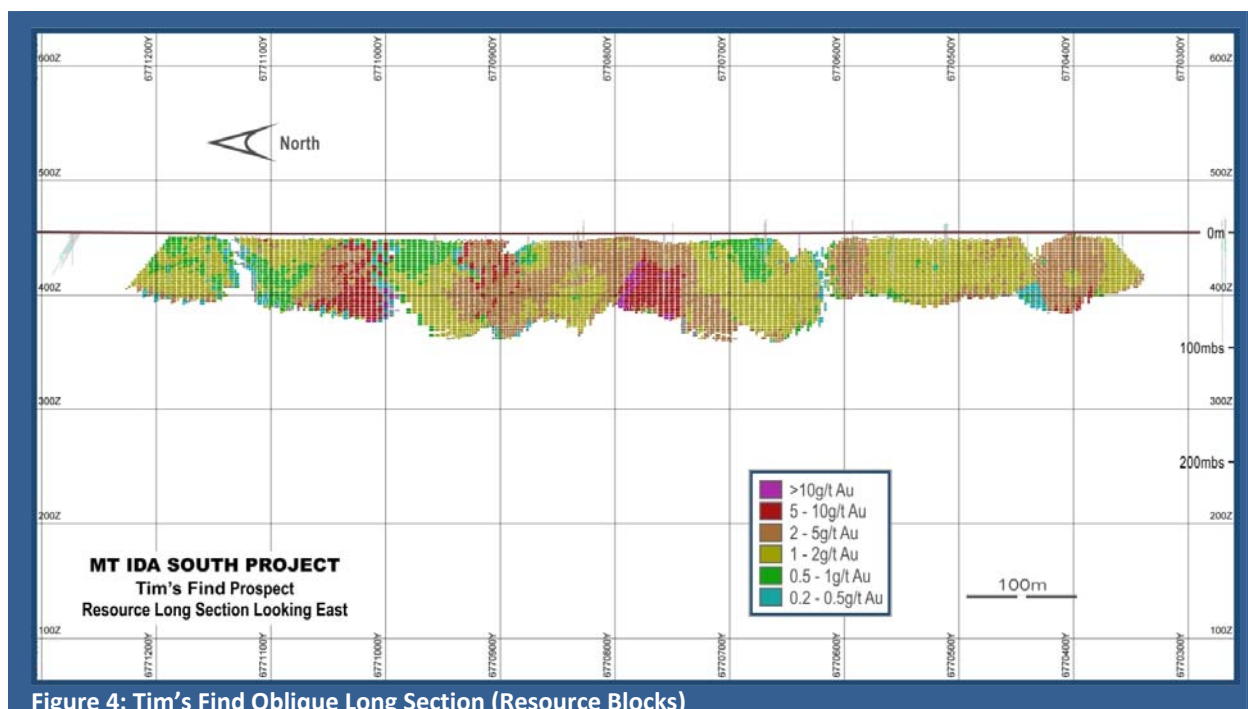


Figure 4: Tim's Find Oblique Long Section (Resource Blocks)

The Company is considering commissioning a low cost scoping study using in-house and external consultants to evaluate the viability of a heap leach and/or truck-to-mill mining operation. In conjunction with this process, the Company is also exploring the potential for an outright sale of the project or a mining joint venture.

Corporate

On 9 March 2015, the Company announced a \$152,000 capital raising by way of an issue of 19 million ordinary shares at an issue price of \$0.008 each to be undertaken in two tranches. Tranche 1 was completed during the Quarter raising \$94,000 while Tranche 2 totaling \$58,000 was completed subsequent to the end of the Quarter following shareholder approval at the General Meeting on 22 April 2015. Funds will be applied toward exploration, investigation of new opportunities and for working capital.

The Company continued to assess new opportunities for the Company which may add shareholder value.

ASX Announcements

During the March 2015 Quarter Wild Acre released the following announcements:

Date	Headline
20/01/15	Listing Rule 3.10.5A Information
29/01/15	Quarterly Activities Report
29/01/15	Quarterly Cashflow Report
23/02/15	Sambalay-Salvador Project Update
05/03/15	Trading Halt
09/03/15	Capital Raising
13/03/15	Appendix 3B
16/03/15	Half Year Accounts
16/03/15	Secondary Trading Notice
26/03/15	Notice of General Meeting

Mining Tenement Register		
AUSTRALIA		
	<i>Tenement</i>	<i>Interest %</i>
Quinns Project	E 29/649	100%
Quinns Project	E 29/716	100%
Quinns Project	E 29/748	100%
Quinns Project	E 29/763	100%
Quinns Project	E 29/930	100%
Quinns Project	M 29/36	100%
Quinns Project	M 29/37	100%
Quinns Project	M 29/65	100%
Quinns Project	P 29/1920	100%
Quinns Project	P 29/1921	100%
Quinns Project	P 29/2060	100%
Quinns Project	P 29/2061	100%
Quinns Project	ELA 29/943	100%
Mt Ida South Project	E 29/750	100%
Mt Ida South Project	E 29/761	100%
Mt Ida South Project	E 29/764	100%
Mt Ida South Project	E 29/790	100%
Mt Ida South Project	M 29/421	100%
PERU		
Sambalay 1	010180210	100%
Sambalay 2	010180310	100%
Sambalay 3	010185310	100%
Salvador	010227410	Option to acquire 100%
Salvador	010328310	Option to acquire 100%
Chaparra 1	010180510	100%
Chaparra 2	010180610	100%
Chaparra 3	010180710	100%
Chaparra 4	010180810	100%
Chaparra 5	010180910	100%
Chaparra 6	010181010	100%
Chaparra 7	010181110	100%
Chaparron 1	010332110	100%
Chaparron 2	010332210	100%
Yauca 1	010173410	100%
Yauca 2	010173510	100%
Yauca 3	010173610	100%
Yauca 4	010173710	100%

For further information please contact:

Grant Mooney
Executive Chairman
Phone: (08) 9226 0085

Competent Persons Statement

The information in this document that relates to exploration results, is based upon information compiled by Mr William (Rick) Brown, a director of Wild Acre Metals Limited. Mr Brown is a Member of Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Brown consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

The information in this report that relates to Mineral Resources at the Quinns and Mt Ida South gold deposits is based on information compiled by Mr Simon Coxhell of CossRocks Pty Ltd, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and is a consultant to Wild Acre Metals Limited. Mr Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Coxhell consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Qualification of Exploration Target

The Black Kite exploration target is based on exploration drilling completed by previous explorers, including Acacia Resources at the Black Kite prospect. The exploration target at Black Kite is conceptual in nature, not a Mineral Resource pursuant to the JORC code and may never become a resource. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. A 250Kt – 500Kt exploration target ranging from 1.25g/t gold to 2.5 g/t gold is based on broadly spaced previous drilling at the Black Kite prospect.