

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Aleator Energy Limited

ABN

39 063 074 635

Quarter ended (“current quarter”)

31 March 2015

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 Mths) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	15	20
1.2 Payments for (a) exploration and evaluation	(5)	(68)
(b) development	-	-
(c) production	-	-
(d) administration	(265)	(569)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
Net Operating Cash Flows	(255)	(617)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(255)	(617)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(255)	(617)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares/options	238	238
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	100	472
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Share issue costs	(16)	(16)
	Net financing cash flows	322	694
	Net increase (decrease) in cash held	67	77
1.20	Cash at beginning of quarter/year to date	263	218
1.21	Exchange rate adjustments to item 1.20	14	49
1.22	Cash at end of quarter	344	344

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	39
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
	Payments to Directors for Director and Consulting Fees.	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Conversion of Convertible Note: On 28 January 2015 the Company issued 201,786,232 shares at \$0.003386 to repay \$683,248 of borrowings, as approved by Shareholders at the Annual General Meeting on 28 November 2014. Of the \$683,248 which was converted into shares, \$100,000 was received in the current quarter, \$372,000 in the previous two quarters and \$202,248 in the previous financial year. The remaining \$12,000 was to settle outstanding debt.

Shares Issued to Creditors: On 27 February 2015 the Company issued 97,460,130 shares at \$0.003386 to settle outstanding debt of \$330,000, as approved by Shareholders at the Annual General Meeting on 28 November 2014.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A.

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	-
4.4 Administration	60
Total	110

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	128	62
5.2 Deposits at call	216	201
5.3 Bank overdraft	-	-
5.4 Other (Provide details)	-	-
Total: cash at end of quarter (item 1.22)	344	263

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Nil	Nil	Nil	Nil
6.2 Interests in mining tenements acquired or increased	Nil	Nil	Nil	Nil

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 Preference⁺securities <i>(description)</i>	-	-		
7.2 Changes during quarter	-	-		
7.3 +Ordinary securities	529,795,253	529,795,253		
7.4 Changes during quarter				
(a) Increases through issues				
- Shares issued on conversion of secured convertible note	201,786,232	201,786,232	\$0.003386	100%
- Conversion of listed options	2	2	\$0.30	100%
- Shares issued to creditors	97,460,130	97,460,130	\$0.003386	100%
- Placement shares	67,857,143	67,857,143	\$0.0035	100%
(b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired/Lapsed during quarter	87,938,748	87,938,748	30 cents	31 January 2015
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Ranko Matic
Company Secretary

Date: 30 April 2015

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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