



ASX / Media Release:

30 April 2015

ALEATOR ENERGY MARCH 2015 QUARTERLY ACTIVITIES REPORT

- **Povorotnoye Update**
 - **Golden Eagle Update**
 - **Corporate Update**
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The Directors of Aleator Energy Limited (ASX: **AWD**) ("**Aleator**" or "**the Company**") are pleased to report on its activities and operations for the quarter ended 31 March 2015.

POVOROTNOYE PROJECT

In the past quarter, Aleator completed the registration of its new Crimean subsidiary "Kerch Energy LLC". This process had taken numerous months due to the substantial change in the regulatory process being implemented in Crimea and the vast numbers of companies have to re-register their businesses.

Kerch Energy LLC is being managed by our existing management team which has already made contact with Kryma Geologica to re-affirm the Company's interest in the Povorotnoye special permit for subsoil use (licence), and is exchanging correspondence with them in regards to this matter. We look forward to providing a definitive outcome on this in the near future.

The Company through Kerch Energy LLC continues to maintain its assets and capability to proceed with the Povorotnoye project, subject to confirmation of our rights and funding.

Meanwhile, the Company continues to maintain the security of its office, warehouse and drill site in Crimea without incident and is actively pursuing opportunities to partner or monetise the project.

THE GOLDEN EAGLE GAS FIELD

The Company continues to assess its options to progress the exploration and development of the Golden Eagle Gas Field in a low commodity price cycle for energy in North America. The Company is in preliminary discussion with two potential partners.

CORPORATE

During the Quarter, the Company completed the shareholder approved conversion of convertible notes, debts and some creditor liabilities to shares to continue to improve its balance sheet.

The Company also raised \$237,500 through a placement of approximately 68 million fully paid ordinary shares to sophisticated and professional investors at an issue price of 0.35 cents per share ("Placement").

End.

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Technical information contained in this announcement was approved by Wal Muir, who has had more than 33 years experience in the practice of petroleum exploration. Wal Muir consents to the inclusion in this announcement of the information in the form and context in which it appears.

ABOUT ALEATOR ENERGY

Aleator Energy Limited is an active explorer for oil and gas with international operations based in Crimea and the United States. The Company also retains mineral royalties in Australia.