

CKU Project: Drilling update

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Peter Best (Non-executive)
Craig Mathieson (Non-executive)
Mordechai Benedikt (Non-executive)

Company Secretaries:

Justin Mouchacca
Melanie Leydin

Securities on Issue:

366,116,475

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

CKU Project: Ames Robl #1-19 drilling result

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to advise that the Ames Robl # 1-19 has been successful and will be completed as an Arbuckle producer. The details of the successful Arbuckle test are detailed below:

- a) **Name:** Ames Robl # 1-19
- a) **Type of well:** Exploration
- b) **Location:** Rice County, Kansas
- c) **Equity:** 49%
- d) **Gross/net pay:** N/A
- e) **Rock type:** Dolomite
- f) **Depth of test:** 3113-3135 feet
- g) **Type of test:** open hole drill stem test
- g) **Duration test:** 60 min
- h) **Hydrocarbon:** oil, gas
- i) **Recovery volume:** 914 feet gas, 693 feet clean oil, 202 feet oil cut water (10% oil, 10% mud, 80% water).
- j) **Choke/ flow rate:** the well did not flow to surface
- k) **Frac stimulation:** N/A
- l) **Other Gases:** none
- m) **Other info:** N/A

The well was drilled to TD of 3400 feet and will be completed as an Arbuckle producer. The well has been logged, production casing is being run, after which the rig will move to the next location.

Driscoll #1-20 SWDW Update

The Company has been advised by the joint venture operator that the Driscoll JD Salt Water Disposal Well has been drilled to total depth of 3657 feet and completed as a water disposal well for the Woelk area oil producers. The rig has been released.

For further information or enquiries, please contact:

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Non-executive Chairman
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Competent Person Statement Information – The geological information contained in this report have been compiled or reviewed by Mr Peter Best, Director of ABL. Mr Best has over 33 years of experience in petroleum geophysics and geology and is a member of the American Association of Petroleum Geology and member of the Society of Petroleum Engineers. Mr Best consents to the inclusion of the information in this report relating to geological information in the form and context in which it appears.