
JOCK MURRAY APPOINTED CHAIRMAN

1 May 2015, Sydney Australia: As foreshadowed in our March announcement, Latrobe Magnesium Limited (ASX:LMG) has today appointed former Sydney Olympics transport director and NSW Department of Transport director general John (Jock) Murray as non-executive chairman. He will replace the current executive chairman David Paterson who will assume the position of Managing Director.

Mr Murray brings a wealth of senior management and directorship experience with a particular focus on infrastructure, project management and freight logistics projects which will benefit LMG greatly as their Latrobe Magnesium Project is progressed through to development stage later this year.

In addition, the appointment of Jock Murray to the Board will ensure that the LMG Board has a majority of non-executive independent directors.

David Paterson
Managing Director

About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world-first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste stream from brown coal power generation.

LMG has completed a pre-feasibility and an adjustment study validating its combined hydromet / thermal reduction process that extracts the metal. Production from its initial 5,000 tonne per annum magnesium plant is due to start at the end of 2016. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock.

LMG plans to sell the refined magnesium under long-term contracts to Australian and American users. Currently, Australia imports 100% of the 10,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO₂ emitter.