

April 2015 Update

Security Information

Code	OZG.ASX
Last Price	15.5 cents
Shares on Issue	361.0m
Aug 2015 22.5c options	34.5m
Market Capitalisation	\$56.0m
Net Tangible Assets	\$66.6m
Share Price Discount to NTA	-16%
Current Fin Year Target Div	1.5 cents
Yield on Target Dividend	9.7%

Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

Philip Rees, Executive Director
Tel: (08) 9321 7015
Email: prees@westozfunds.com.au

Dermot Woods, Executive Director
Tel: (08) 9321 7203
Email: dwoods@westozfunds.com.au

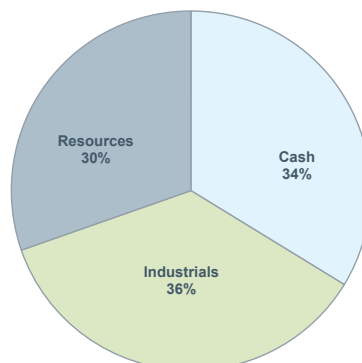
Net Tangible Assets

Date	NTA Before Tax*	NTA After Tax*	Cumulative Fully Franked Dividends
Jun-2010	20.9c	20.9c	1.60c
Jun-2011	23.8c	23.1c	3.30c
Jun-2012	22.3c	22.5c	4.30c
Jun-2013	20.5c	21.1c	5.80c
Jun-2014	23.3c	22.6c	7.30c
Mar-2015	17.7c	18.3c	8.05c
Apr-2015	18.1c	18.4c	8.05c

- Monthly after tax NTA closes higher at 18.4 cents.
- Broad market falls 1.5% over April despite some improvement from small resource index on back of improved commodity prices.
- Portfolio benefits from improved oil price.

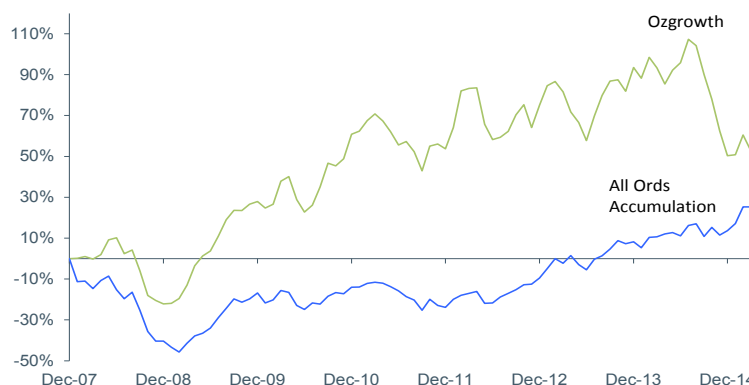
**The before and after tax NTA numbers above refer to the provision for unrealised gains/losses in the Company's investment portfolio. The Before Tax number is prior to recognition of a provision for tax credits/debits on disposal of the company's portfolio of assets. The After Tax figure includes allowance for this provision.*

Portfolio Holdings



Cedar Woods Properties Limited	20%
Automotive Holdings Group Limited	7%
Western Areas Limited	4%
Finbar Group Limited	4%
Mount Gibson Iron Limited	4%
Medusa Mining Limited	3%
Tap Oil Limited	3%
Cooper Energy Limited	3%
Energia Minerals Limited	3%
Sandfire Resources NL	2%
Sundance Energy Australia Limited	2%
Teranga Gold Corporation	1%
Other	11%
Cash	34%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.