

GB Energy Limited is a

Focussed uranium explorer with exploration licences in South Australia

Directors

Executive Chairman Mr Graeme Kirke Directors Mr Stuart Rechner Mr Patrick Glovac

Operations

Company Secretary/CFO Ms Anna MacKintosh Consulting Geologist Mr Nick Burn

Issued Capital

Ordinary Shares 655,498,587

Share Price at 30 April 2015

\$0.003

Securities Exchange Listing

Australian Securities Exchange Code: GBX

Further Contact:

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ASX Announcement 4 May 2015

Capital Raising Placement and Rights Issue

GB Energy Ltd is undertaking a placement of 98,324,788 shares at \$0.0025 to raise \$245,811.97.

Following completion of the placement scheduled for 7 May 2015, GB Energy will undertake a 1 for 4 Rights Issue at \$0.0025 per share on the expanded capital to raise up to \$471,139.61 if fully subscribed.

Negotiations to underwrite the rights issue are underway.

Proceeds of the capital raisings will be used to fund ongoing exploration activities, working capital and new opportunities.

Graeme Kirke Executive Chairman GB Energy Ltd