



4 May 2015

**The Manager  
ASX Market Announcements Office  
Australian Securities Exchange Limited  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000**

Dear Sir

**INCREASE IN SHARE OF JOINT VENTURE**

The Company is pleased to announce that under the terms of its Agreement with Meteoric Resources NL, it has now earned an additional 20% interest in the Barkly Joint Venture by the expenditure of a further \$350,000 in exploration of tenement EL 28620.

As a result, the Company's interest in the Joint Venture has now increased to 70%.

In addition, in accordance with the terms of the Joint Venture Agreement, Blaze has advised Meteoric that it elects to sole fund all Joint Venture expenditure until the commencement of a Bankable Feasibility Study in order to earn a further 10% interest in the Joint Venture. This will bring Blaze's holding in the Joint Venture to 80%.

Yours faithfully

**Norman Grafton  
Company Secretary  
Blaze International Limited**