



5 May 2015

Company Announcements Office
Australian Securities Exchange Limited
4th Floor
SYDNEY NSW 2000

Dear Sir/Madam

CHAIRMANS ADDRESS FOR AGM

Attached is an address that the Chairman Bob Richardson will make at the AGM to be held at 10.30 am Tuesday 5 May 2015.

Yours sincerely

A handwritten signature in black ink, appearing to read "M K Smartt".

M K Smartt
Company Secretary

CROSSLAND URANIUM MINES LIMITED

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CHAIRMAN'S ADDRESS

Shareholders will be aware that Essential Mining Resources Pty Ltd ("EMR") agreed in January 2015 to purchase the 44% joint venture interest held by Pancontinental Uranium Corp, subject to a number of conditions being met, the most important condition being the completion by EMR of a due diligence examination of the Charley Creek rare earth project. EMR is a private Australian-based company which is 100% owned by EMMCO Mining Sdn Bhd, a private Malaysian company held beneficially by a consortium of South East Asian investors.

On 21 April 2015, following a rigorous and detailed study of the project, EMR advised that it is satisfied by its due diligence investigations of our Charley Creek Rare Earths project and will now move towards completion of the purchase of Pancontinental's interest.

While negotiations between EMR and Pancontinental proceeded followed by the due diligence studies, Crossland has been in a stand-by position. Actual physical work on the Charley Creek project has been stalled since the second half of 2013 pending adequate funding and the conclusion of negotiations between EMR and Pancontinental. Our main focus during this period has been the maintenance of the Charley Creek Rare Earths (REE) project, meeting statutory requirements, and controlling costs.

In the meantime, the rare earths industry has not stood still and the importance of REE to 21st Century technological progress has only increased. There have been encouraging signs that China is committed to tighter control over Chinese REE production and that the tide may be turning for REE prices. With its large, and relatively easy to mine and process resource, Crossland and its partner could be very well positioned to capitalise on future REE demand. The alluvial and shallow nature of the project lends itself to a short development and early production start-up.

Crossland now looks forward to working with EMR to progress the Charley Creek Project.

This has been a difficult and frustrating year and I want to thank shareholders for their patience, and my colleagues in the Crossland team for maintaining the course. These recent developments have certainly strengthened our enthusiasm for the future of Charley Creek project and its potential as a long term producer of REE products, and I hope that you can also share that enthusiasm.

Bob Richardson
Chairman