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ASX Announcement

The Manager Announcements
Company Announcements Office
ASX Limited
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SYDNEY NSW 2000

Pilot Plant Underway

Algae.Tec is pleased to announce the on time dispatch of the first algae photobioreactor to Jamnagar province in India.

This key milestone is part of the contract entered into with Reliance Industries, India's largest private sector enterprise, which features pilot project agreements for building an initial 2 barrel per day biofuels facility in India utilising Algae.Tec technology.

As previously announced, the pilot plant is part of contractual arrangements that are fully funded by Reliance. This first container houses the algae photobioreactor assembly, which will be situated next to the world's largest oil refinery, owned by Reliance Industries.

The photobioreactor will take CO₂ from the refinery and use it in the production of algae, which in turn will be used for the production of sustainable, green energy.

Algae.Tec's managing Director, Peter Hatfull stated "*this is a major milestone for the Company which leads to the establishment and commissioning of the pilot plant in an industrial location within the Reliance compound.*"



www.algaetec.com

Algae.Tec, founded in 2007, is an Australian renewable energy company focused on the commercialisation of algae technology and the production of sustainable biofuels and bioproducts with offices in Atlanta, Georgia and Perth, Western Australia.