

PHW Consolidated Limited

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ASX:PHW

5 May 2015

Company Announcements
ASX Limited

CAPITAL CONSOLIDATION RESULTS

PHW Consolidated Limited ("PHW") advises that following the 1 for 40 capital consolidation approved at the General Meeting of shareholders held on 28 April 2015, the consolidated PHW securities on issue are:

Fully paid ordinary shares	19,064,636
Options exercisable at \$0.40 by 30 September 2018	6,349,934
Options exercisable at \$0.40 by 31 December 2015	2,163,456
Class A Incentive Options exercisable at \$0.40 by 1 October 2018	375,000
Class B Incentive Options exercisable at \$0.40 by 1 October 2018	375,000
Class C Incentive Options exercisable at \$0.40 by 1 October 2018	375,000
Convertible Notes	415,000

Holding statements will be sent to holders of listed securities on 11 May 2015 reflecting consolidated holdings.

Jack Toby
Company Secretary