

What's this about?

Effective date: 6/05/2015

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| <input checked="" type="radio"/> ASX Trade | <input type="radio"/> ASX 24 | | | | | |
| <input checked="" type="radio"/> Trading | <input type="radio"/> Clearing | <input type="radio"/> Settlement | | | | |
| <input type="radio"/> Operations | <input type="radio"/> Technology | <input type="radio"/> Market Data | <input type="radio"/> Rules | <input checked="" type="radio"/> Compliance | <input type="radio"/> Risk | <input checked="" type="radio"/> Other |

Title

Trafford Resources Limited (ASX Code: TRF) – Ironclad Mining Limited (ASX Code: IFE) – Scheme of Arrangement

Description

Shareholders and optionholders in Trafford Resources Limited (the “Company”) voted in favour of the Scheme of Arrangement (the “Scheme”) giving effect to the merger with Ironclad Mining Limited (“Ironclad”), at meetings held on 4 May 2015. The Scheme has been approved by the Federal Court of Australia on 5 May 2015.

Under the Scheme, shareholders in the Company will receive 1 Ironclad share for every share in the Company held at the record date.

Holders of quoted Company options expiring 20 May 2015 and exercisable at 20 cents will be granted 1 Ironclad option exercisable at 20 cents expiring on or before 20 May 2016 for every 1 Company option held at the record date.

The following timetable applies to the Scheme:

4 May 2015	Scheme meetings held
5 May 2015	Second Court Date to approve the Scheme
6 May 2015	Effective date – Court orders approving the Scheme to be lodged with ASIC and ASX
6 May 2014	Shares in the Company are suspended from trading on ASX at close of trading (ASX Code: TRF)
7 May 2015	New Ironclad shares to trade on a deferred settlement basis (ASX Code: IFEN)
11 May 2015	Record date for the Scheme
15 May 2015	Implementation date for the Scheme; Issue date
18 May 2015	New Ironclad shares commence trading on a normal (T+3) settlement basis (ASX Code: IFE)

What do I need to do and by when?Instructions

For full details of the Scheme, refer to the Company's recent announcements including the Scheme Booklet released to the market on 31 March 2015.

Need more information?

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Disclaimer