

ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

8I Holdings Limited (ASX:8IH)

Update - Acquisition of Velocity Holdings Pty Ltd

7 May 2015 Singapore

8I Holdings (ASX:8IH) (“the Company”) is pleased to provide an update on the Velocity Holdings transaction.

Due Diligence

The Company continues the due diligence process on Velocity and its subsidiaries. It is expected that the due diligence will be completed in the next 30 days.

Loan to Oxford Views Pte. Ltd

The Company has entered into an agreement to provide a S\$2,000,000 loan facility to Oxford Views Pte Ltd (“Oxford”), a company within the Velocity group of companies. As at 7 May, Oxford has drawn down on the facility in the amount of S\$1,708,524.

The loan is guaranteed by Philip Raff, director of Oxford Views Pte Ltd, and carries an interest rate of 12% per annum. The loan can be called by 8IH for repayment in full by the Company providing Oxford with five days notice.

Executive Director, Mr Clive Tan commented “We look forward to completing the due diligence exercise on Velocity and welcoming the team from Velocity to the 8I group of companies.”

ENDS

For further information, please visit www.8iholdings.com

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About 8I Holdings Limited

8I Holdings is the holding company of the 8I Group that is based in Singapore and operates an investment business in listed securities, real property developments, and a financial education and training seminar business. Our experiences as a financial education company focusing on investment techniques with “Value Investing” through our flagship “Millionaire Investor Program” has facilitated significant growth and established 8I Group as one of the leading financial education seminar operators with an investment business in Singapore.