

MARKET RELEASE

7 May 2015

Potash West NL

TRADING HALT

The securities of Potash West NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 11 May 2015 or when the announcement is released to the market.

Security Code: PWN

PWNCA

Jeremy Newman

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7 May 2015

Jeremy Newman Australian Securities Exchange Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Dear Jeremy

Potash West NL - Request for Trading Halt

Potash West NL ("Potash West") hereby requests a trading halt from ASX effective immediately, pending the release of an announcement to the market relating to a corporate transaction involving the sale of an asset.

Potash West requests the trading halt last from receipt of the request until the release of the announcement, in any case no later than the commencement of trading Monday 11 May 2015.

Potash West is not aware of any reason why the trading halt should not be granted.

Potash West is not aware of any other information necessary to inform the market about the trading halt.

Should you have any queries regarding the above I will be happy to discuss such matters with you.

Yours faithfully

Patrick McManus Managing Director