



FeOre Limited
62/F, The Center
99 Queens Road Central
Hong Kong
Tel: +852 3960 6518
www.feore.com

ASX ANNOUNCEMENT

6 May 2015

PRO-FORMA BALANCE SHEET AND INCOME STATEMENT OF QUANGAS POLY LIMITED

Following is the pro-forma unaudited consolidated income statement of Quangas Poly Limited for the 12 months ended 31 December 2014:

USD ('000)	Unaudited 12 months ended 31 Dec 2014
Revenue	-
Cost of sales	-
Gross profit	-
Other operating expenses	(436)
Non-operating expenses	-
Investment loss	-
G&A expenses	(398)
Profit/(Loss) before tax and interest	(834)
Finance costs	(12)
Profit/(Loss) before tax	(846)
Income tax	-
Net loss for the year/period	(846)

Following is the pro-forma unaudited consolidated balance sheet of Quangas Poly Limited as at 31 December 2014:

USD ('000)	Unaudited as at 31 Dec 2014
Non-current assets	
Property, plant and equipment	62
Work in progress	-
Exploration and evaluation assets	4,813
Long-term investment	-
Total non-current assets	4,875
Current assets	
Other receivables	-
Amounts due from shareholders	9,610
Tax prepaid	-
Advances and prepayments	3
Cash at bank	165
Total current assets	9,778
Current liabilities	
Other payables	29
Loan payables	-
Amounts due to shareholders	-
Taxes payables	-
Total current liabilities	29
Net current assets	9,749
Non-current liabilities	
Other capital	-
Amounts due to shareholders	5,786
Long-term loan	-
Total non-current liabilities	5,786
Net assets	8,838
Equity	
Paid in capital	9,615
Unpaid capacity	-
Retained earnings	(973)
Exchange difference	196
Total equity	8,838

- END -

For further details please contact

A handwritten signature in black ink, appearing to be 'Louis Yang', written in a cursive style.

Louis Yang

Executive Director and Chief Executive Officer

FeOre Limited

Tel: +852 3960 6518

Fax: +852 3965 3222