



FeOre Limited
62/F, The Center
99 Queens Road Central
Hong Kong
Tel: +852 3960 6518
www.feore.com

ASX ANNOUNCEMENT

6 May 2015

PRO-FORMA BALANCE SHEET AND INCOME STATEMENT OF PEI LLC

Following is the pro-forma unaudited consolidated income statement of PEI LLC for the period between 28 August 2013 and 31 December 2013 and the 12 months ended 31 December 2014:

USD ('000)	Unaudited 12 months ended 31 Dec 2014	Unaudited from 28 August 2013 to 31 Dec 2013
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
Other operating expenses	(436)	-
Non-operating expenses	-	(112)
Investment loss	-	-
G&A expenses	(398)	-
Profit/(Loss) before tax and interest	(834)	(112)
Finance costs	(12)	(1)
Profit/(Loss) before tax	(846)	(113)
Income tax	-	-
Net loss for the year	(846)	(113)

Following is the pro-forma unaudited consolidated balance sheet of PEI LLC as at 31 December 2013 and 31 December 2014:

USD ('000)	Unaudited as at 31 Dec 2014	Unaudited as at 31 Dec 2013
Non-current assets		
Property, plant and equipment	62	1
Exploration and evaluation assets	4,813	-
Total non-current assets	4,875	1
Current assets		
Advances and prepayments	3	1
Cash at bank	165	90
Total current assets	168	91
Net current assets	168	91
Non-current liabilities		
Amounts due to shareholders	5,786	-
Long-term loan	-	200
Total non-current liabilities	5,786	200
Net assets	(743)	(108)
Equity		
Paid in capital	21	21
Unpaid capacity	-	(17)
Retained earnings	(959)	(113)
Exchange difference	195	1
Total equity	(743)	(108)

- END -

For further details please contact



Louis Yang
Executive Director and Chief Executive Officer
FeOre Limited
Tel: +852 3960 6518
Fax: +852 3965 3222