

7 May 2015

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

Announcement Number 283

Via: ASX Online

Number of Pages: 1 (including this page)

ASX Code: CCF

Dear Sir

Closure of Non-Renounceable Pro-Rata Rights Issue

The Directors of Carbon Conscious Ltd ("**Company**") are pleased to announce that the Non-Renounceable Pro-Rata Rights Issue offered pursuant to the Prospectus lodged on 13 April 2015 has closed.

The Company advises that the shortfall of the issue is 18,866,765 Shares. In accordance with Section 1.5 of the Prospectus, the remaining Shares will be allocated to the Underwriter, CPS Capital Group Pty Ltd.

Pursuant to the terms of a mandate letter between the Underwriter and the Company dated 7 April 2015, the directors and senior management of the Company shall be entitled to, and for all purposes, intends to take up the following allocations, including underwriting:

- (a) Trevor Stoney intends to take up a total of \$75,000;
- (b) Andrew McBain intends to take up a total of \$75,000;
- (c) Neil McBain intends to take up a total of \$100,000; and
- (d) Anthony Fitzgerald intends to take up a total of \$50,000.

In accordance with Section 1.6 of the Prospectus, in the event that the Underwriting Agreement is terminated for any reason, the Directors shall allocate any shortfall at their absolute discretion and subject to compliance with the Listing Rules and the Corporations Act.

Yours faithfully



Anthony Fitzgerald
Company Secretary

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