



8 May 2015

Board Changes & Cost Reduction Measures

Leyshon Resources Limited (AIM/ASX: LRL) ("Leyshon Resources" or the "Company") reports that the position of Managing Director has been made redundant. Corey Nolan, Managing Director, will assume a role of Non-Executive Director effective immediately.

The change reflects the Company's commitment to reducing costs as part of a broader restructure of the Company whilst it pursues investment opportunities. Going forward, Mr Nolan will receive a director's fee commensurate with the other directors of the Company. All directors' fees will also be reduced by 50 per cent. The Company is also seeking shareholder approval at the Annual General Meeting on 29 May 2015 to de-list from the Alternative Investment Market in London.

With the limited availability of suitable assets that can support new funding and re-compliance with a listing on the securities exchange, the Board believes the cost reduction strategy is prudent until such time as the Company completes a transaction.

For further information please contact:

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