Form 604 Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Amcom Teleo	communications Ltd				
ACN/ARSN	062 046 217					
1. Details of substantial holder (1)						
Name	TPG Telecon	n Limited (and the pers	sons listed in Anne	exure A)		
ACN/ARSN (if applicable)	093 058 069					
There was a change in the interests of th						
C	le					
substantial holder on		08/05/2015				
The previous notice was given to the cor	npany on	01/05/2015	-			
The previous notice was dated		01/05/2015	_			

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of accurities (4)	Previous notice		Present notice		
Class of securities (4)	Class of securities (4) Person's votes		Person's votes	Voting power (5)	
Ordinary shares	49,445,593	18.56%	53,251,923	19.99%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes Affected
05/05/2015 to 11/05/2015	Value Added Network Pty Ltd	On-market trades	\$9,416,415	3,806,330 ordinary shares	3,806,330

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of Securities	Person's votes
ACN 139 798 404 Pty Ltd	Bell Potter Nominees Ltd	Bell Potter Nominees Ltd	Indirect Holding	10,465,437 ordinary shares	10,465,437
Blue Call Pty Ltd	Blue Call Pty Ltd	Blue Call Pty Ltd	Direct Holding	3,129,683 ordinary shares	3,129,683
Value Added Network Pty Ltd	Value Added Network Pty Ltd	Value Added Network Pty Ltd	Direct Holding	39,656,803 ordinary shares	39,656,803

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ACN 139 798 404 Pty Ltd	63-65 Waterloo Road, Macquarie Park, NSW, 2113
Blue Call Pty Ltd	63-65 Waterloo Road, Macquarie Park, NSW, 2113
Value Added Network Pty Ltd	63-65 Waterloo Road, Macquarie Park, NSW, 2113

Signature

print name	Stephen Banfield	capacity	Company Secretary
sign here	Bhel	date	12/05/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

TPG Telecom Limited's Major Shareholders

The following persons have a relevant interest under section 608(3)(a) of the Corporations Act (because they have voting power in TPG Telecom Limited of more than 20%)

Name	ACN	Address
Washington H Soul Pattinson and Company Limited	000 002 728	Level 1, 160 Pitt Street Mall, Sydney, NSW 2000
David Teoh	NA	65 Waterloo Road, Macquarie Park, NSW, 2113

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder

