



12 May 2015

Company Announcements Office  
Australian Securities Exchange Ltd

Dear Sir

Issue of Shares - Notification pursuant to Section 708A(5)(e) and 708A(6) of the Corporations Act 2001

Sipa Resources Limited (Company) advises that on 12 May 2015, it issued 9,205,291 fully paid ordinary shares to sophisticated investors to further the exploration program at Sipa's wholly owned Kitgum –Pader Project in Uganda as outlined in the 6 May 2015 announcement.

The Company notifies ASX that:

- (a) the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to paragraph (5)(e) of Section 708A of the Act;
- (c) as at the date of this notice the Company has complied with:
  - (i.) the provisions of Chapter 2M of the Act as they apply for the Company; and
  - (ii.) Section 674 of the Act; and
- (d) as at the date of this notice there is no information:
  - (i.) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (ii.) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - (A.) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (B.) the rights and liabilities attaching to the securities.

Yours sincerely,

Tara Robson  
Company Secretary