

12 May 2015

ASX Announcement

By e-lodgement

RIGHTS ISSUE UPDATE – CHANGE TO QUOTATION STATUS OF SHARES UNDER RIGHTS ISSUE

On 11 May 2015, Southern Crown Resources Limited (**Company**) (**ASX:SWR**) announced to ASX a rights issue offer document pursuant to section 708AA of the *Corporations Act 2001* (Cth) (**Offer Document**) for a non-renounceable 1 for 4 rights issue at \$0.03 cents per Share to raise approximately \$322,500 (before costs) (**Rights Issue**).

The Offer Document advised shareholders that the Company had been advised by ASX that shares issued under the Rights Issue would not be quoted on ASX until the completion (or termination) of the Company's current proposed transaction to acquire 100% of ROMIO (announced to ASX on 29 April 2015).

The Company confirms that ASX has today advised that it will allow all of the Shares to be offered under the Rights Issue to be quoted on completion of the Rights Issue and to be tradeable on ASX from that time.

The Company is in the process of updating the Offer Document and will release to ASX a replacement Offer Document as soon as possible which will be circulated to eligible shareholders.

For the avoidance of doubt, the Company confirms the timetable of the Rights Issue will be as set out on the following page*:

	Date*
Announcement in respect to acquisition of ROMIO (including Non-renounceable Entitlement Issue)	29 April 2015
Lodgment of Offer Document, Appendix 3B and Cleansing Statement with ASX and Notice to Optionholders (before commencement of trading)	11 May 2015
Notice of Entitlement Issue sent to Shareholders	12 May 2015
Ex Date	13 May 2015
Record Date for determining Entitlements	15 May 2015
Offer Document sent out to Eligible Shareholders and announcement that this has occurred	20 May 2015
Closing Date of Offer (5pm WST)**	29 May 2015
New Shares quoted on a deferred settlement basis	1 June 2015
Notify ASX of under-subscriptions	3 June 2015
Issue Date** - Deferred settlement trading ends	5 June 2015

* These dates are indicative only and are subject to change.

** At least 3 business days notice must be given to extend the Closing Date

Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the Shares.

Yours sincerely

ADRIAN HILL
DIRECTOR/COMPANY SECRETARY
SOUTHERN CROWN RESOURCES LIMITED