

Victory Withdraws from Joint Venture

Victory Mines Limited (ASX: VIC) (the Company or **Victory)** provides an update on the Station Bore project (E69/2872), which is approximately 80km north of Wiluna (see Figure 1).

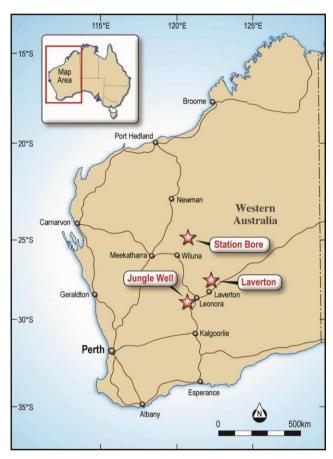


Figure 1 – Station Bore Project Location

Victory has been in a Joint Venture with Proto Resources and Investments Ltd (Victory 70% and Proto 30%) with Victory as manager of the Joint Venture.

Victory has formally withdrawn from the Joint Venture leaving the tenement owned 100% by Proto.

Enquiries

Elizabeth Hunt Company Secretary