

13 May 2015
The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

LODESTONE SETTLEMENT

Helix Resources Limited (Helix) wishes to advise that the Company has reached a settlement with Lodestone Equities Limited (Lodestone) regarding the sale of Olary Magnetite Pty Ltd (refer to ASX announcement 1 April 2015 and 24 April 2015).

Helix will receive 12.5 million Tigers Realm Coal Limited shares, with a current market value of \$1.3m, and \$25,000 cash from Lodestone to finalise the settlement. Helix has no immediate plans to liquidate the share component of this settlement.

The Company remains funded to advance its copper and gold assets in NSW and Chile, with cash and investments of approximately \$3m.

On behalf of Helix Resources Limited.

A handwritten signature in black ink, appearing to read "Michael Wilson", with a long, sweeping horizontal line extending to the right.

Michael Wilson
Managing Director

- ENDS -

For further information:

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