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Board Change to MD Role

Equatorial Resources Limited ("Equatorial" or the "Company") advises that Mr John Welborn has stepped down as Managing Director and Chief Executive Officer of the Company, effective from 30 June 2015.

Mr Welborn joined the Board of Equatorial in 2010 and since that time has overseen the Company's exploration and development of the Mayoko-Moussondji Iron Project and the Badondo Iron Project in the Republic of Congo ("ROC").

Mr Welborn will remain as a non-executive director of the Company and will continue to work with the Board on positioning the Company's existing iron ore projects in the ROC.

Equatorial will also pursue new business opportunities in the resources sector, and will look to make additional executive appointments as its activities progress.

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