



LATIN RESOURCES

LIMITED

London Presentation

May 2015

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Latin Resources Limited (ASX Code: LRS)



Mineral exploration and development company with projects in Peru



Over 5 years of exploration work and \$15m spent to date



Over 160,000 hectares of mining concessions in Peru and Brazil



Strong Management team

Shareholding	Shares	Options/Rights
Total Shares	363 million*	39 million*
Market Cap @0.015**	\$5 million**	exercisable @ \$0.05 to \$0.30 on or before 1 December 2017.

Junefield Group
major Shareholder
with **13%***

Top 30
Shareholders
represent **63%***
of shareholding

*As at 2 April 2015 ** 30 day VWAP April



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Latin Resources – Directors

Non Executive Chairman – David Vilensky

Mr Vilensky is a practising corporate lawyer and the managing director of Perth law firm Bowen Buchbinder Vilensky. He has more than 30 years experience in the areas of corporate and business laws and in commercial and corporate management. Mr Vilensky practises mainly in the area of mining and resources, corporate and commercial law, trade practices law, contract law and complex dispute resolution.

Managing Director – Chris Gale

Mr Gale has extensive experience in senior management roles in both the public and private sectors. He has also held various board and executive roles at a number of mining and technology companies throughout his career.

Chris is the current Chairman of the Council on Australian Latin American Relations (COALAR) established by the Australian Government Department of Foreign Affairs and Trade (DFAT). He is also a founding director of Allegra Capital, a boutique corporate advisory firm based in Perth and is a member of the Australian Institute of Company Directors (AICD).

Non Executive Director – Frankie Li

Mr Li has 25 years experience in the accounting and finance industry. Mr. Li is currently a Director of Centinel Limited (Hong Kong based company) and the CFO of Junefield (Holding) Limited.

CFO – Anthony Begovich

Mr Begovich has more than 18 years experience as a chartered accountant specialising in the mining industry.



Peru management team

General Manager -Andrew Bristow

Bachelor of Applied Science in geology and chemistry from the Queensland University of Technology, a first class Honors degree in Geochemistry from the James Cook University of North Queensland, a Master of Management from Tulane University (USA) and an MBA from the CENTRUM business school of the Peruvian Catholic University.

He has 19 years professional experience in the Mining and Environment industries in Australia, Africa and Latin America including almost 10 years based in Peru. He has diverse multi-disciplinary experience related to the exploration and development of gold, porphyry copper and placer deposits and is a member of the Australian Institute of Geoscientists and a Fellow of the Association of Applied Geochemists.

Exploration Manager – Carlos Spier

PhD in Geology *University of São Paulo (USP)* Bachelor of Science Geology *University of Vale do Rio dos Sinos (UNISINOS)* Master in Business Administration/Master in Mineral Economics

Recently held the position of Global Exploration Manager for BHP South America and Africa (2007 – 2012) Over 25 years mining industry experience, covering exploration, feasibility studies, mine planning and production in a diverse range of cultural environments and mineral commodities, including 12 years in iron ore. Background in large open pit operations (15 Mt/year of ROM). Management, training and development of highly technical teams – up to 50 staff, working across several locations. Experience in working with and directing consultants and contractors – drilling contract expenditures of up to U\$50 M/year.

Peru Senior Geologist – Raul Carbaul - Bachelor of Geology - Peru National University

17 year's experience in exploration in Peru and Brazil with IOCG, Cu porphyry, skarn and heavy mineral deposits. 3 years with Latin following 14 years with Rio Tinto and Anglo American. Currently finishing MBA in Chile, with additional post graduate studies in project management, mineral deposit evaluation and integrated quality management systems."

Peru - Project Portfolio & JV Partners

Guadalupito Andalusite & Mineral sands project Project

Andalusite,
Iron
Zircon, Rutile,
Ilmenite



All projects close to Port & Infrastructure

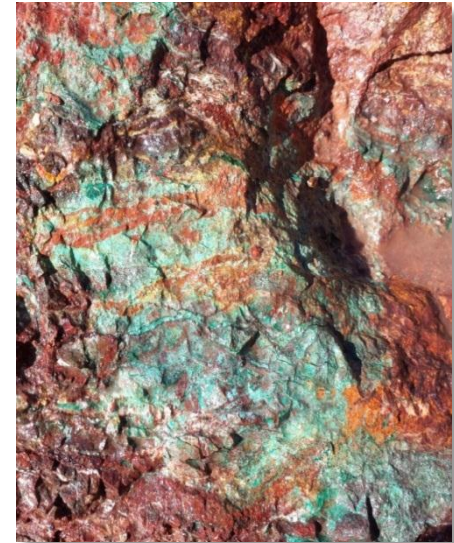
**110,000 hectares held by
LRS** in Ilo the prolific
Copper district of Peru

Excellent joint venture partners
First Quantum in Ilo Sur and major
Peruvian explorer Zahena drilling
Ilo Este in June

**Currently identifying JV
partner for**
Guadalupito a 1 Billion tonne
JORC resource

Ilo Copper Projects Peru

- Ilo Este
- Ilo Sur
- Ilo Norte



Latin Resources Strategy

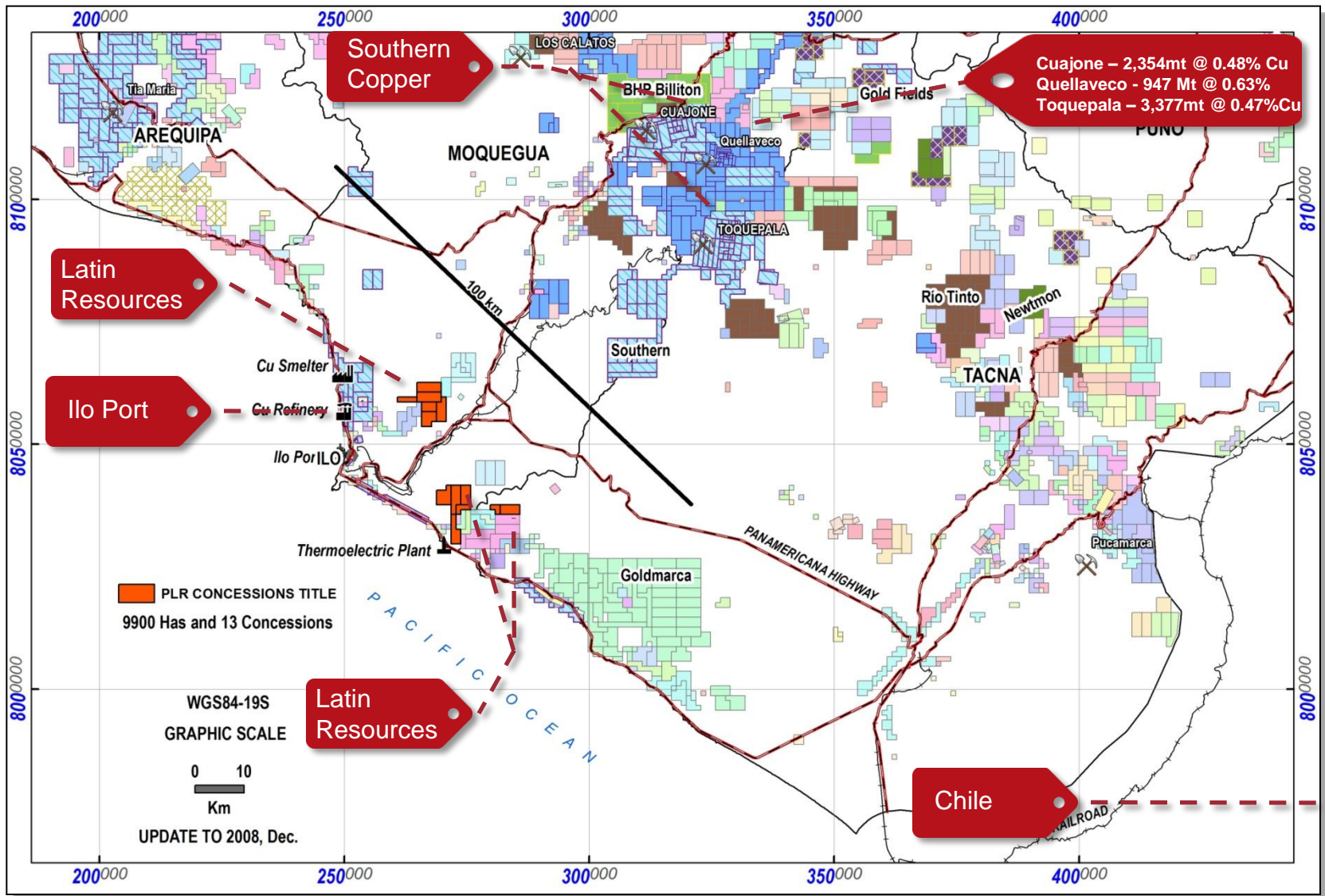
Develop Peru Ilo Copper projects to JORC resource with JV partners

Develop Copper footprint in Peru and Chile by acquiring near term production copper project and build management to take company into production

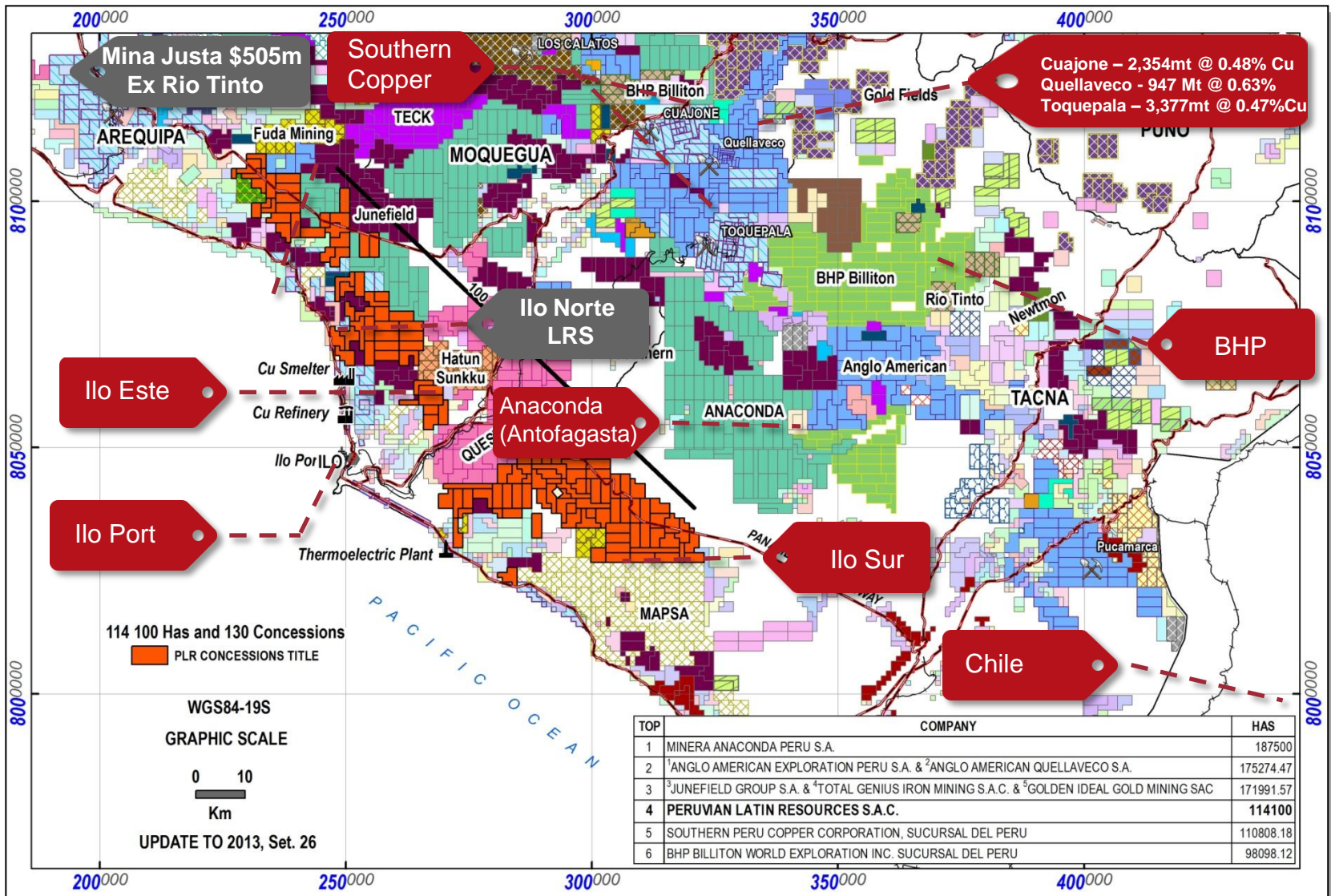
List Latin Resources on AIM

Secure JV partner for Guadalupito to fund BFS and take into production

Ilo District 2008/09 – LRS staked 110,000 hectares

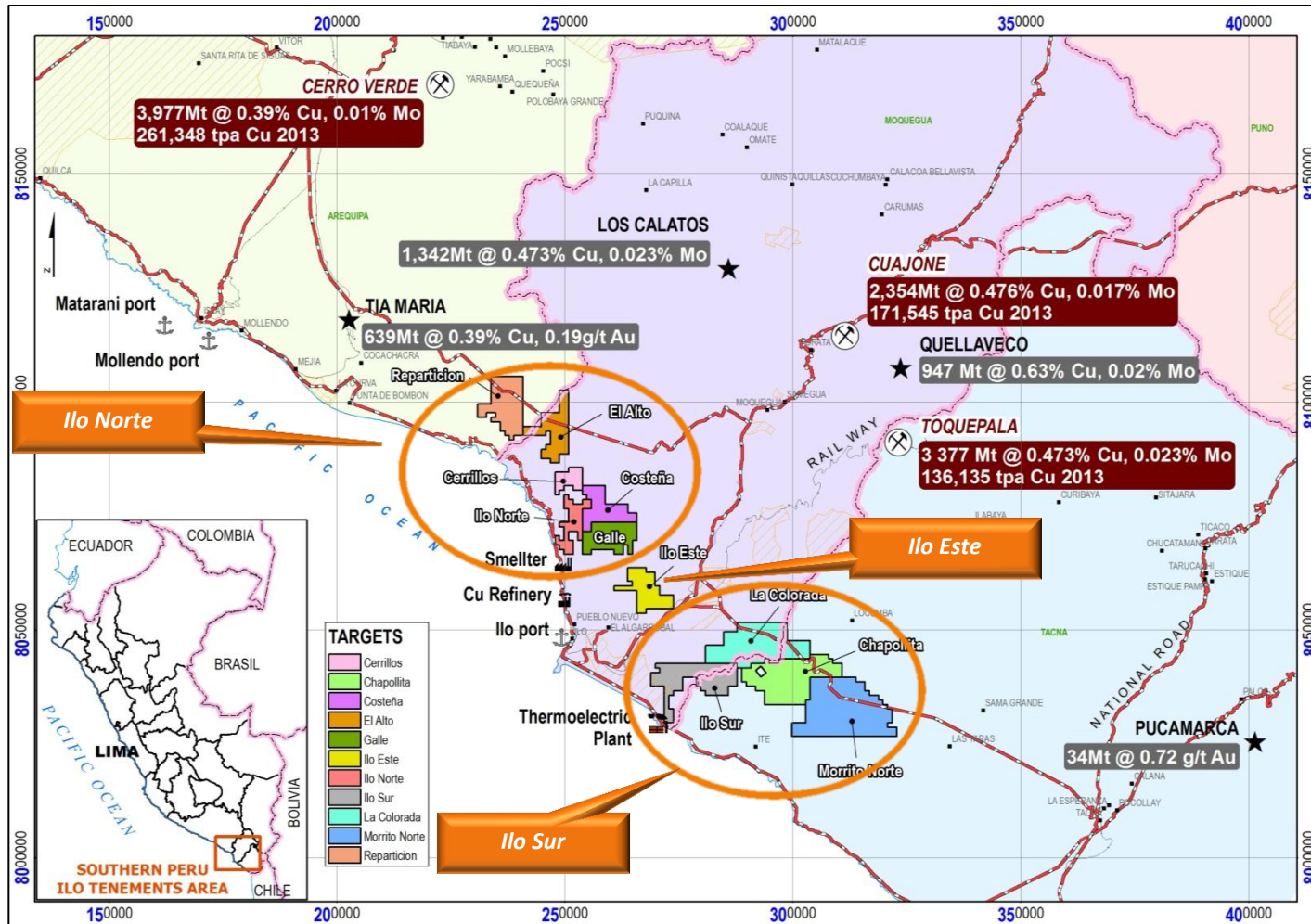


Ilo 2014 – Southern Peru hosts over 125 Billion pounds of contained copper in published reserves and resources



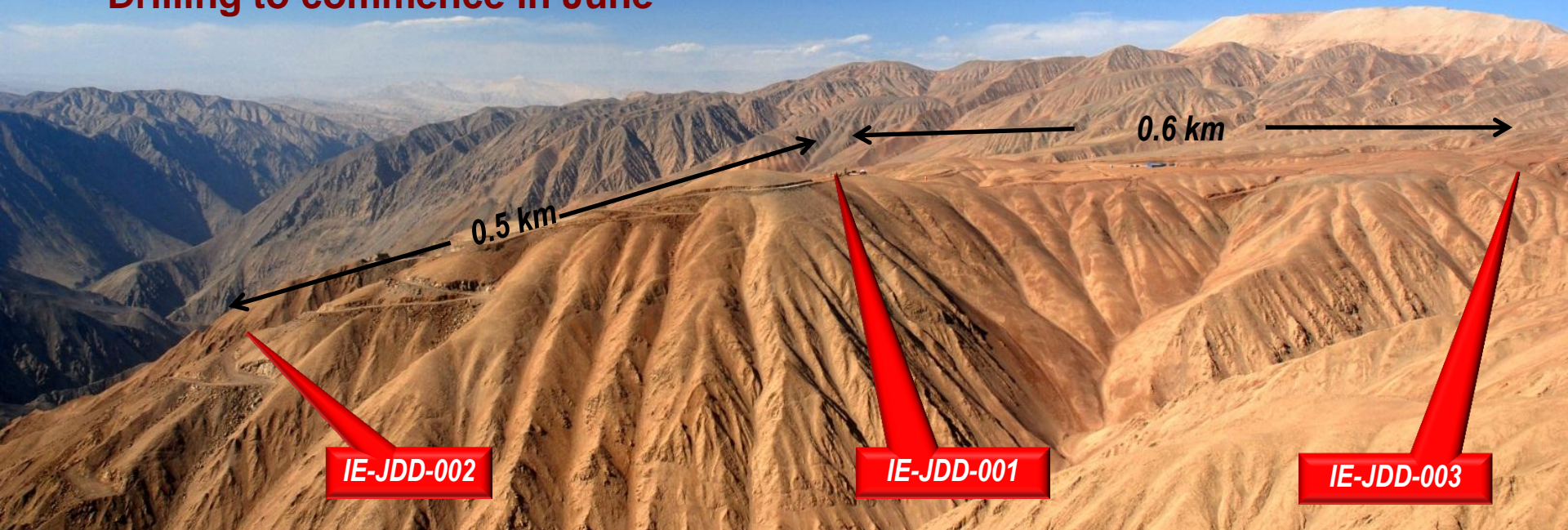
Latin Resources has 3 project areas (110,000 ha's) located in the Iron Oxide Copper Gold (IOCG) & Porphyry district of the Ilo region of southern Peru.

Major Copper deposits in the region

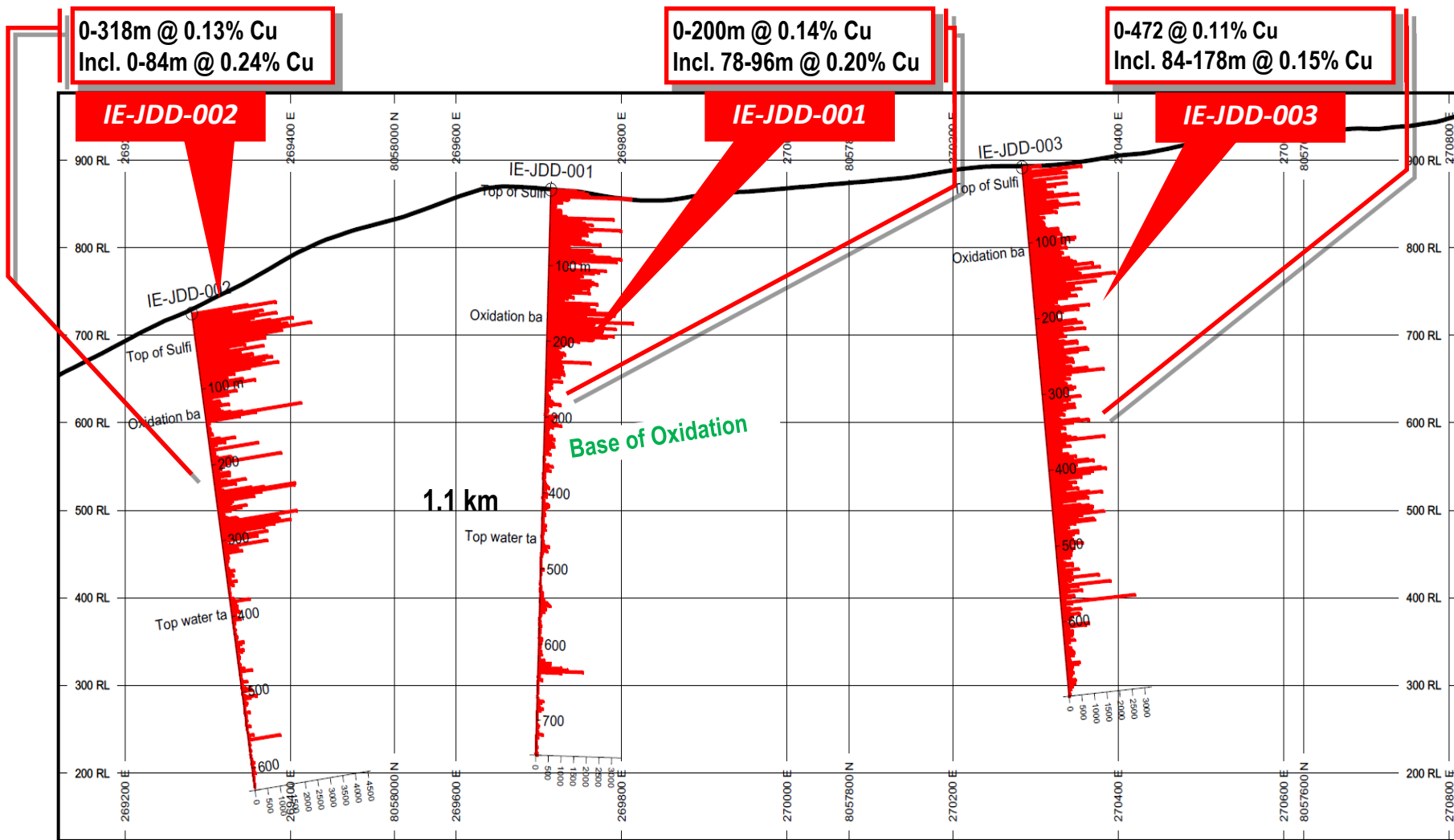


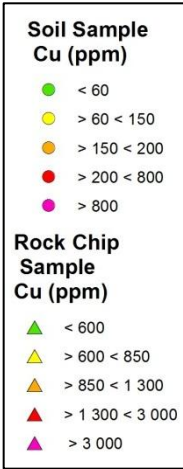
Ilo Este – Joint Venture –Zahena

- The mineralised system is 6 km from the Pan-American Highway, Railway Line and Electrical Substation, and from there 32 km to the Port of Ilo.
- Earn-in option to transfer 70% ownership of its Ilo Este Project to Compañía Minera Zahena SAC (CMZ) for a total consideration of US\$1 million cash and exploration work commitments totalling US\$3 million plus the immediate execution of a 11000 metre diamond drilling program.
- Drilling to commence in June



Ilo Este – Long Section – Northern Belt





Surface extension of modelled magnetic body – a post mineral intrusive feature on the flank of the northern intrusive belt.

Northern Belt – Only partly tested by RTX drilling

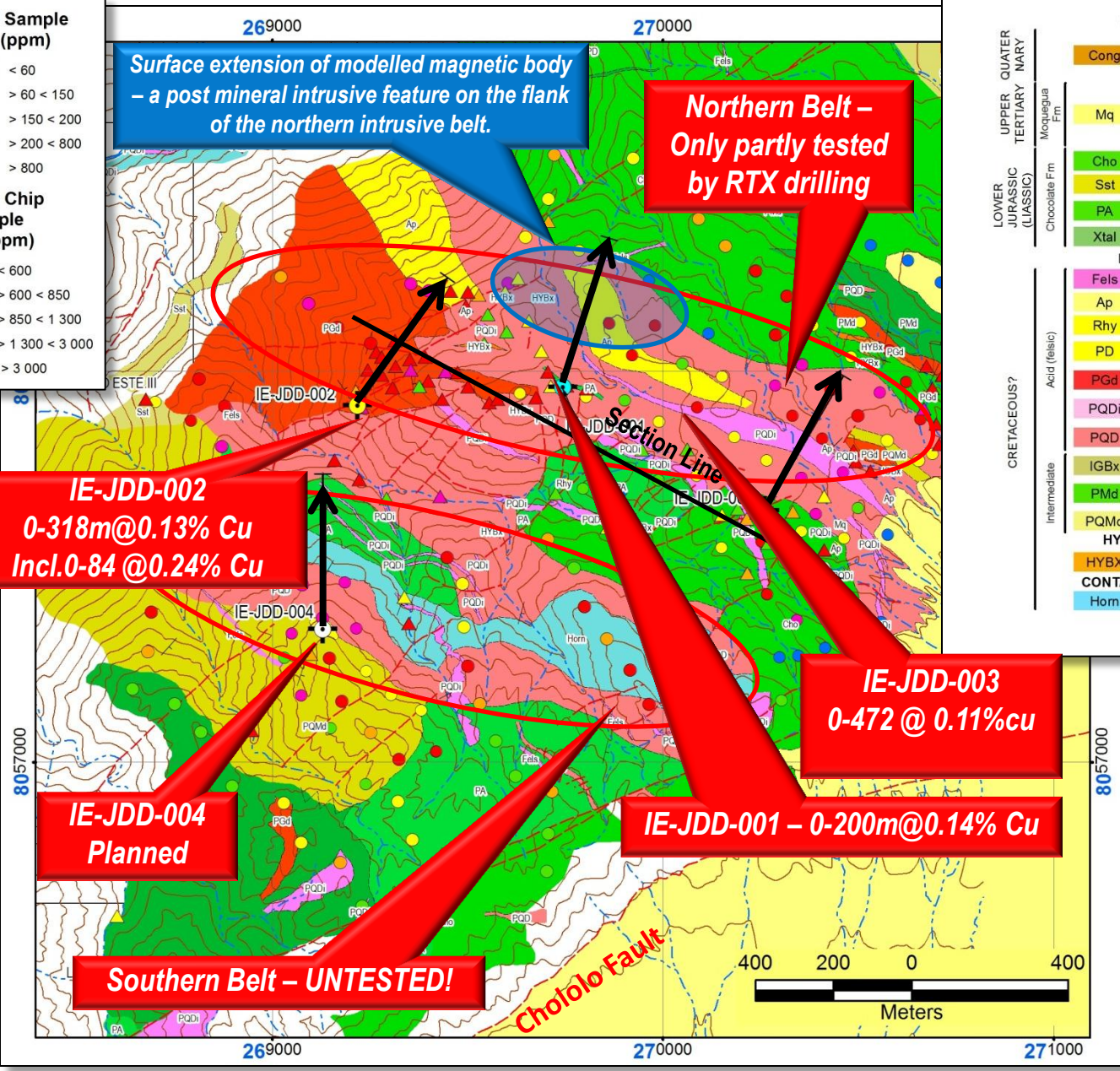
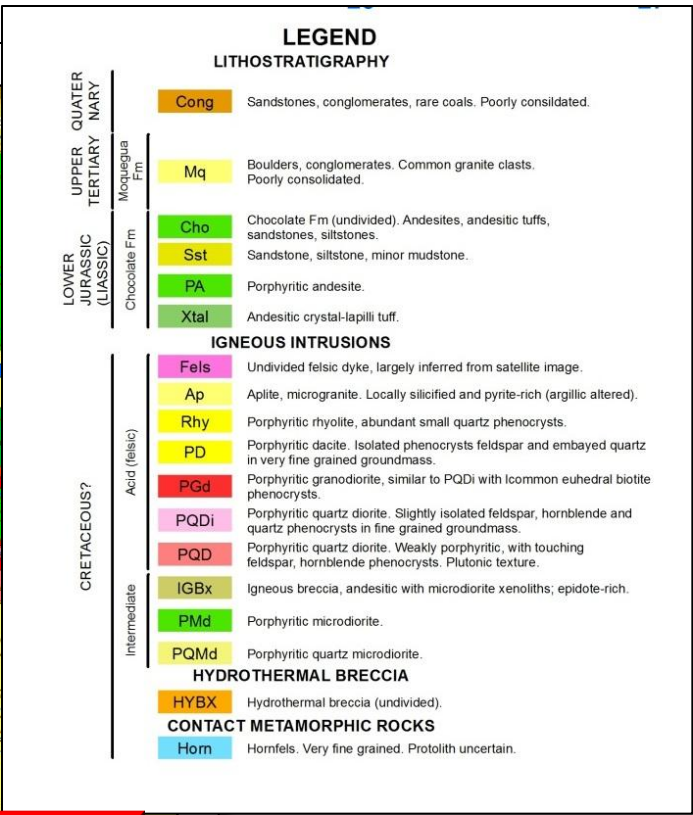
IE-JDD-002
0-318m@0.13% Cu
Incl.0-84 @0.24% Cu

IE-JDD-004
Planned

IE-JDD-003
0-472 @ 0.11%Cu

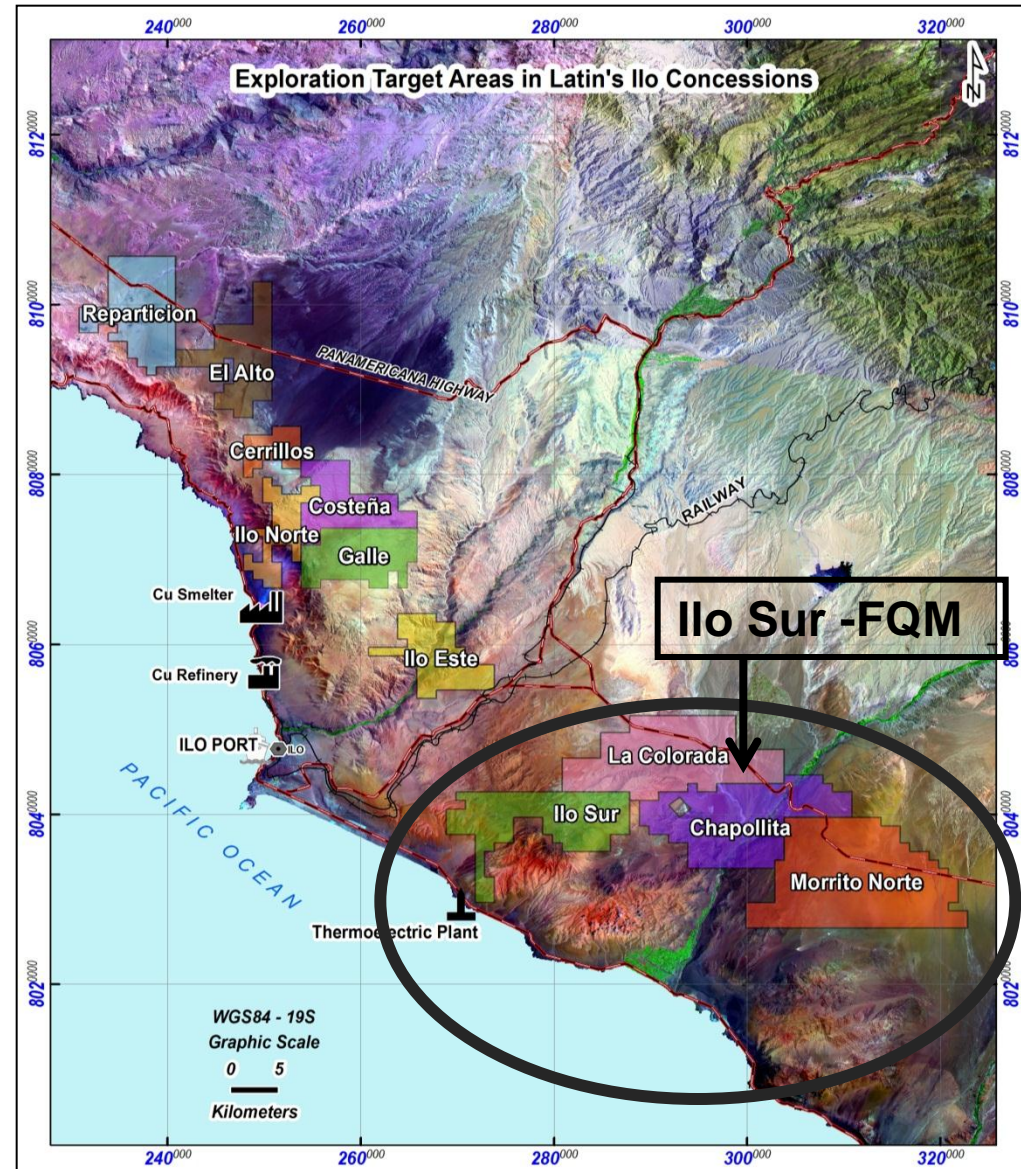
IE-JDD-001 – 0-200m@0.14% Cu

Southern Belt – UNTESTED!

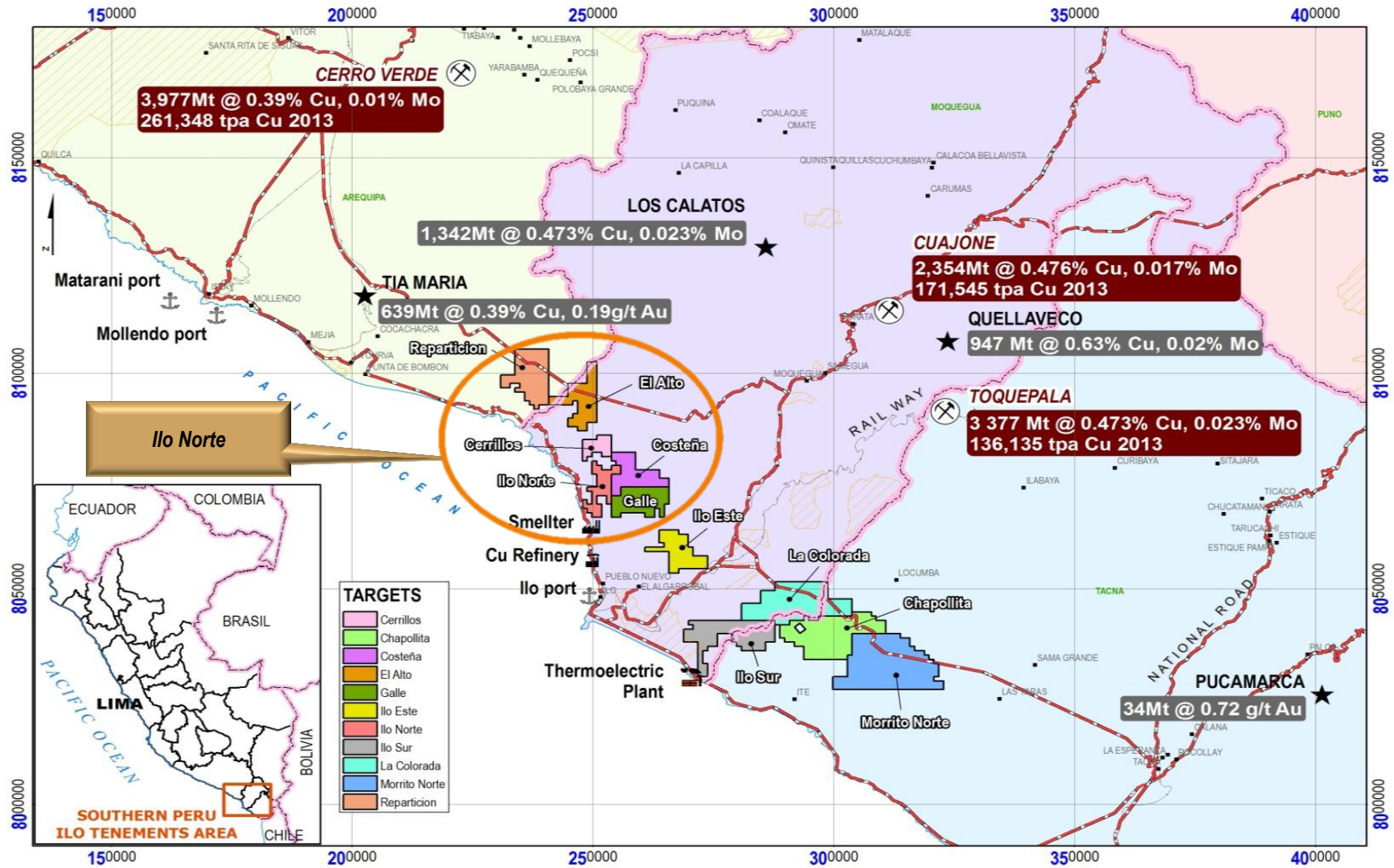


Latin Resources - First Quantum MOU- Ilo Sur

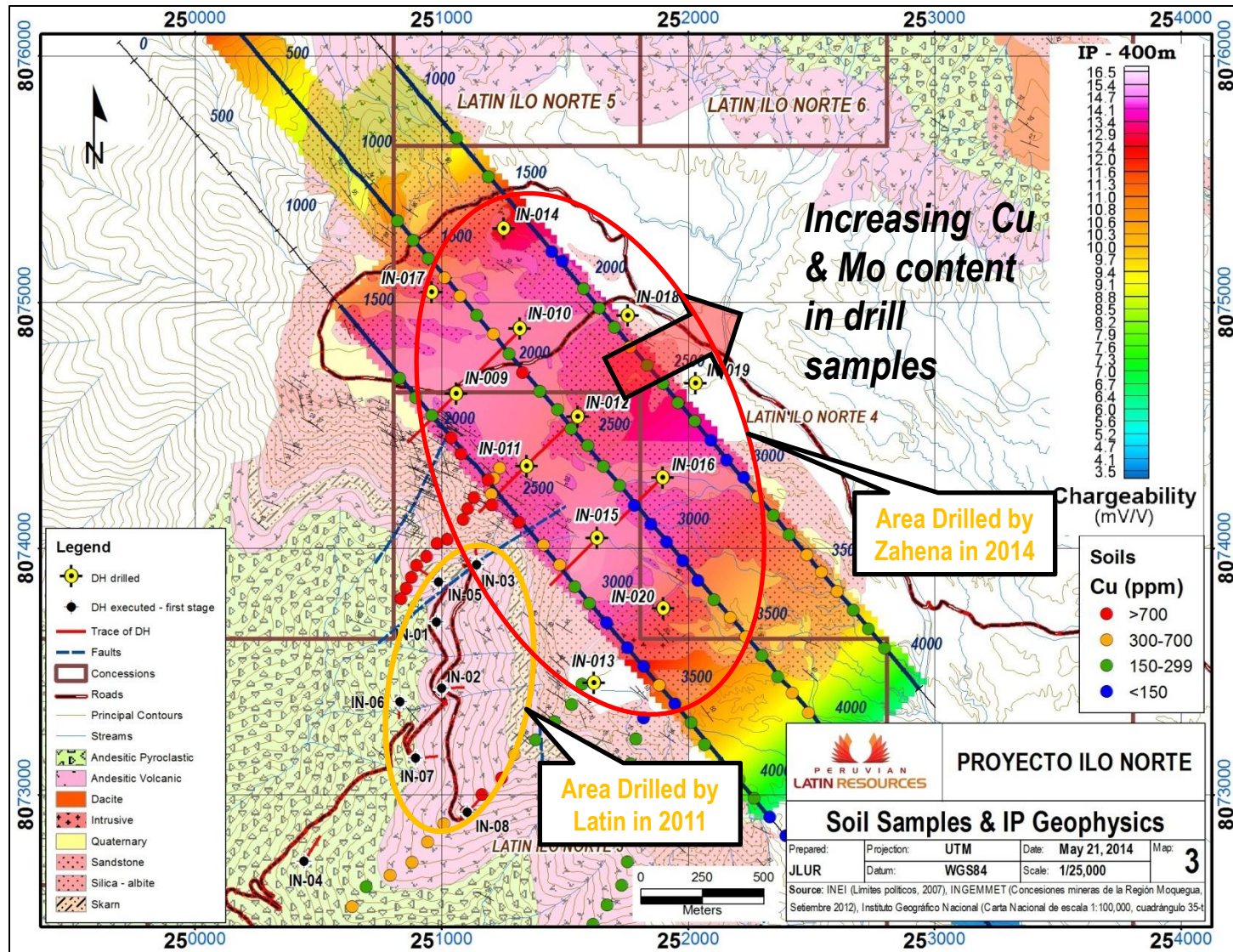
- Latin has signed an MOU with First Quantum Minerals Ltd.
- Under the MOU, Latin Resources and First Quantum will collaborate together exclusively for 12 months to discover mineral deposits worthy of further exploration and development within 65,730 hectares of PLR's 100% owned Ilo Sur mining concessions in Southern Peru



Latin Resources is seeking JV partner for Ilo Norte

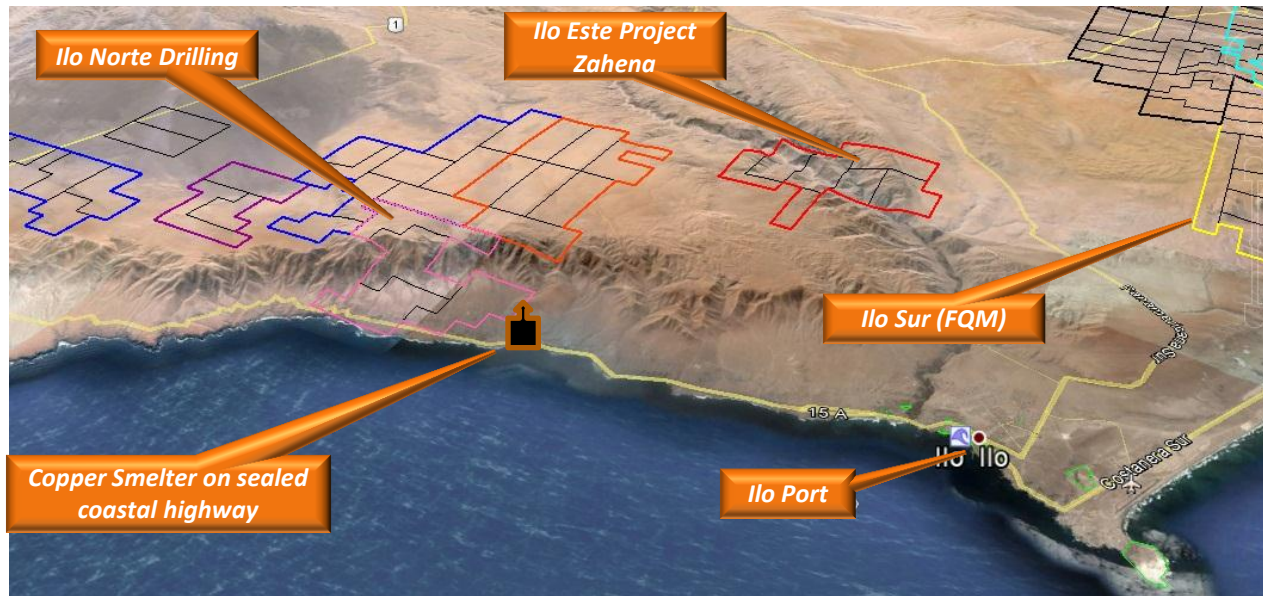


ILO NORTE - FIRST 12 HOLES COMPLETED – 10,000 M



Ilo Norte – High Grade Copper Intersected

- 12 holes completed (10,000m) High grade copper intersected: 30m @ 0.93% copper & 0.12g/t gold from 282m including 6m @ 3.1% Cu & 0.45g/t Au from 300m in hole IN-019 (0.1% Cu cut off)
- Excellent infrastructure: 5km from sealed Highway, 10 km from Peru's major copper smelter and 25km from Port city of Ilo.
- LRS looking for Joint Venture partner



Guadalupito Andalusite Project



**1.3 Billion Tonnes
@ 5.7% HM**

**JORC Inferred
Resource**

Two Major Minerals

**Andalusite 26% of HM
Magnetite 25% of HM**

Discrete liberated mineral grains of recoverable size of **Zircon, Rutile and Ilmenite** have been identified.

Conceptual exploration target of between **3.9 and 5.1 Billion** tonnes of mineralized sediments with between **3.2% and 8.4% HM** (*weighted average 4.5 Bt @ 6.1% HM*).

The potential quantity and grade is conceptual in nature, and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

Andalusite Industry

Latin Resources Andalusite

- 60% Al_2O_3
- 0.5% Fe_2O_3

Traditional Products

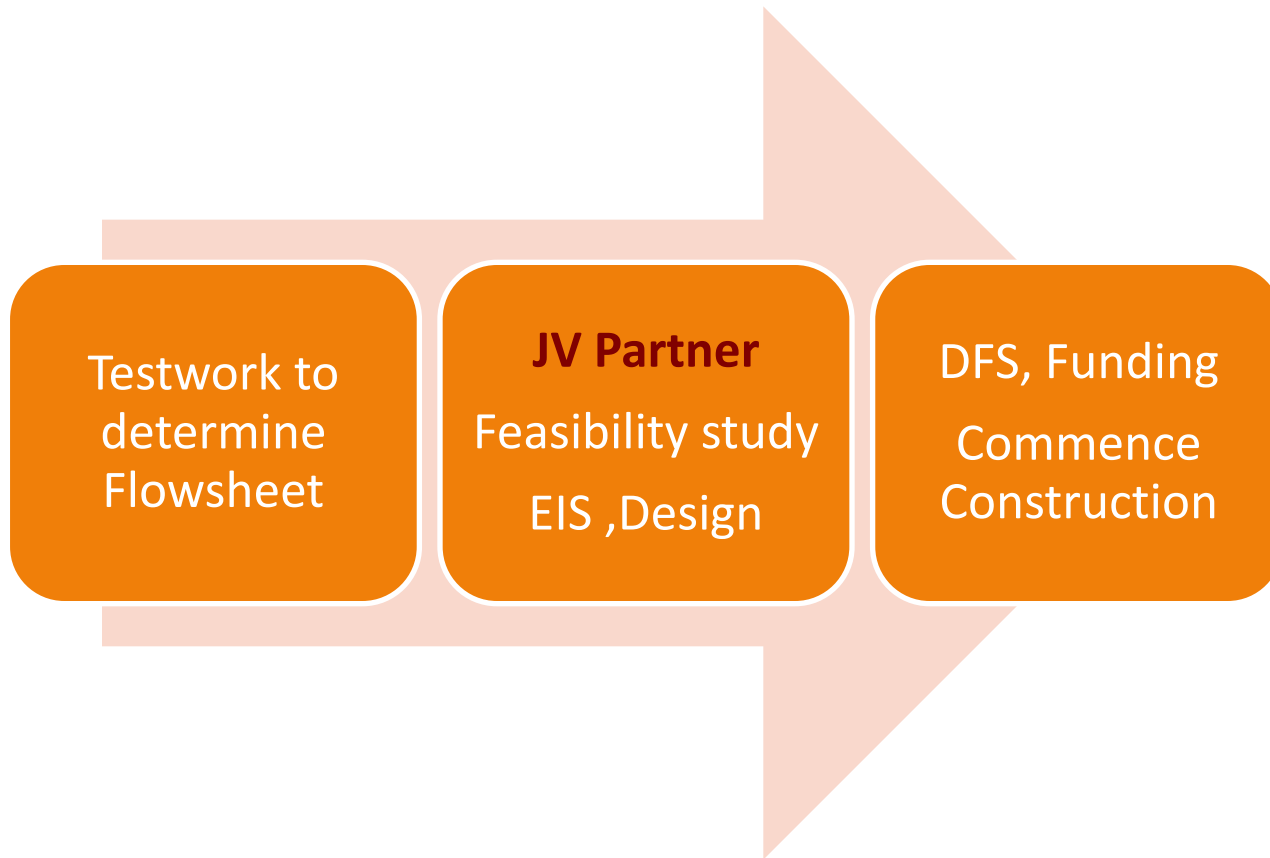
- Refractory , kilns
- Glass & Ceramics

Andalusite New Markets

- Bauxite replacement
- Proppants (CSG Fracking)



Guadalupito Next Steps



Strategy and Goals for 2015

Funding provided by J/V partners to continue drilling program at Ilo Copper projects

Identify and develop near term copper production projects in Peru and Chile

Identify J/V partner at Guadalupito



Competent person statement

The information in this presentation relates to previously released exploration results and geological data that were prepared and first disclosed under the JORC Code 2004. This has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported, and was based on information compiled by Mr Andrew Bristow, a full time employee of Latin Resources Limited's Peruvian subsidiary. Mr Bristow is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralization and the type of deposit under consideration to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Bristow consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

In addition the following [Disclosures](#) and [Competent Person Statement](#) should be read in relation to the Conceptual Exploration Target for the Guadalupito project referred to on page 18 of the announcement.

Disclosures

The latest global Conceptual Exploration Target (CET) for the Guadalupito Project was estimated at between 3.9 and 5.1 Billion tonnes with between 3.2% and 8.4% HM (weighted average 4.5 Bt @ 6.1% HM), and was exclusive of previously published JORC inferred resource estimates at "Heldmaier" and "Tres Chosas". The potential quantity and grade is conceptual in nature, and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. A detailed explanation of the estimate was published on 21 November 2012 and is based on the significant amount of exploration data including drilling results generated by the Company during the previous two years.

Given that a JORC (2004) inferred resource estimate of 1,073 Mt @ 6.1% HM was subsequently completed, (reported 07 February 2013), and was mostly within one part of the CET area, the validity of that part of the CET has been confirmed. Infill drilling and sampling activities have been designed to test the validity of much of the remaining CET, and exploration and environmental permits have been approved for these activities by relevant authorities, and are current up to 2016 with potential for extension.

When these activities will be completed remains uncertain given the significant inferred resource estimate already completed that provides more than enough resource for most conceivable medium to long term production scenarios. The completion of further validation of the CET and estimation of additional resources will depend on the budget allocated by the Company under a variety of funding scenarios under consideration for the Project at this time. It is envisaged that validation activities will take place over the coming 1 to 5 years.

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Thank you and Questions