

ASX Announcement

14 May 2015



Extension of Date for Condition to Tranche 2 Debt

Sumatra Copper & Gold plc (“the Company”) announced on 22 October 2014 that its wholly owned subsidiary, PT Dwinad Nusa Sejahtera (“DNS”), had signed a senior secured debt facility of up to US\$45 million (“Facility”) with Nomura Singapore Limited and Indonesia Eximbank. An initial tranche of US\$40 million (“Tranche 1”) was drawn down from the Facility in November 2014 (ASX Announcement 13 November 2014). Under the terms of the Facility the Company was required to raise US\$5 million in equity within 6 months of first drawdown (“Equity Requirement Date”) in order to utilise the second tranche of US\$5 million (“Tranche 2”).

The Company has agreed a variation with the lenders under the Facility whereby the Equity Requirement Date is extended to 31 July 2015.

Since the initial Tranche 1 drawdown, the Company has raised approximately US\$4.0 million in equity (ASX Announcement 26 March 2015).

END

For further information about the Company please contact:

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About Sumatra Copper & Gold

Sumatra Copper & Gold Plc (ASX:SUM) is an emerging gold and silver producer in southern Sumatra, Indonesia. The Company has a significant project portfolio encompassing greenfields exploration projects to brownfields, near-production opportunities. The Company’s Tembang Gold/Silver Project is currently under construction and targeting production in Q4 of 2015. The 5-year life-of-mine Project is planned to ramp up to average annual production of 30,000oz gold and 345,000oz of silver with C₁ cash costs of US\$470/oz and AISC of US\$745/oz net of silver credits.

Directors

Steve Robinson
Non-Executive Chairman

David Fowler
Managing Director

Adi Sjoekri
Executive Director

Jocelyn Waller
Non-Executive Director

Gavin Caudle
Non-Executive Director

Contact

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